Clinton Peters and Kathleen Peters, his wife

86158050

herein referred to as "Mortgagors," and

MOUNT GREENWOOD BANK

an Illinois banking corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders OF THE NOTE, in the PRINCIPAL SUM OF SIXTY-FOUR THOUSAND FOUR HUNDRED AND NO/100 - - - - - - (\$64,400.00) - DOLLARS,

evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to

BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and

on the balance of principal remaining from time to time unpaid at Seven Hundred Thirty_One from disbursement interest

per cent per annum in instalments as follows: and 98/100 - -(\$731.98)the rate of

Seven Hundred Thirty-One 19 86 and and 98/100 - - - (\$731.98) May day of Dollars on the

Dollars on the (15th day of each

thereafter until aid note is fully paid except that the final payment of principal and shall be due on the 15th day of April, 1989.** All such payments interest, if not sooner paid, shall be due on the 15th day of April, 1989. All such payments on account of the indebtedness evidenced of said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the maximum rate permitted by law per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago

Illinois, as the holders of the rook may, from time to time, in writing appoint, and in

absence of such appointment, then at the office of Mount Greenwood Bank

This Trust Deed and the Note secured hereby, are not assumable and become immediately due and payable in full upon either the vesting of title in any party other than Mortgagors, or if Mortgagor hereunder is an illusion and Trust the transfer of the beneficial interest in said Land Trust to any other party, other than the beneficiaries thereof as of the date of the present Trust Deed.

The Mortgagors and all parties who are or hereafter may become secondarily liable for the payment of the obligation evidenced by the present Trust Deed, hereby agree to remain liable to the Mortgagee or its successors and assigns in the event that any extension of time for repayment is given to Mortgagors.

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situ-

ate, lying and being in the City of Chicago to wit:

, COUNTY OF Cook

AND STATE OF ILLINOIS,

LOT 1 and the North 14.00 feet of LOT 2 in Southtown, a Resupcir Ision of Lots 1 to 9, 16 to 24, inclusive in Block 1, Lots 1 to 9 and 10 to 24 in Block 2, LOTS 1 to 32 in Block 3, Lots 1 to 28 in Block 4, LOTS 5 to 28 in Block 5, Lots 1 to 32 in Block 6, Lots 7 to 19 in Block 7, Lots 7 to 19 in Block 8, in Fireman's Insurance Company Addition to Morgan Park, in the Southeast 1/4 of the Southeast 1/4 of Section 13, Township 37 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois Lota

6011 24-13-423-017 and 24-13-423-018 9 Tax I.D.

* Continental Bank's Prime Rate, plus 2%, adjusted quarterly. Payments based on a rate of 11.00%, with a 15 year amortization.

**Thirty-five regular monthly payments of \$731.98 to begin 5/15/86, with a final balloon payment of balance plus interest due 4/15/89.

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm

ILLIANA FINANCIAL, INC.	MOUNT GREENWOOD BANK 1052 WEST 111TH STREET CHICAGO, ILLINOIS 60655	To MOUNT GREENWOOD BANK Trustee PROPERTY ADDRESS 10900-04 S. Western Ave. Chgo, Il	TRUST DEED For Instalment Note
0	I M P O R T N T For the protection of both the borrower and lender, the note secured by this Trust Deed should be identified by the Trust Deed should be identified before the Trust Deed is filed for record. The Instalment Note mentioned in the within Trust Deed has been identified herewith under Identification No. MOUNT GREENWOOD BANK By Challes All Many And Many An	EECORDING INSTRUMENT TO	3052 W. 111ch Sc. Chicago, 11 606
8 86158050	Theque TRECORDING Theque TREN 0592 94/23/85 10:3 Tesiding in said County, in the State aforesaid, DX Clinton Peters and Kathleen Peters, strument, appeared before me this day in person strument, appeared before me this day in person ultrary act, for the uses and purposes therein se luntary act, for the uses and purposes therein se waiver of the right of homestead. aday of April 15th Asy of April 8681 this Loth Asy of April 868.	Notery Public in and for and in and for and in EREBY CERTIFY THAT his wife ho are personally known to a secribed to the foregoing Instearibed to the foregoing Instear as their free and voluting the release and orth, including the release and orth, including the release and orth, including the release and orth.	ns

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commencement of any suit for the foreclosure hereof after acdrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- 9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Morigagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any to special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale raid deficiency.
- 10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine 'c' title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be l'abl? for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
- 13. Trustee shall release this trust deed and the first thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and thas never executed a certificate on any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.
- 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, then Chicago Title and Trust Company shall be the first Successor in Trust, and in case of its resignation, inability or refusal to act the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust of Deed.

WITH See the hand and seal of Mortgagors the day and year first above written. (State of Mortgagors the day and year first above written. (SEAL.) (SEAL.)			
Olyto OOte [BBAZ.]	Kattlee Peters [8841.]		
Clinton Peters	Kathleen Peters		
[amay.]	[BEAL]		

doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the fore-going are declared to be a part of said real estate whether physically attached thereto or not, and it segmes by the is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their auccessors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises anto the said Trustee, its successors and assigns, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

IT IS FURTHER UNDERSTOOD AND AGREED THAT:

Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements and now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without weste, and free from mechanic's or other liens or claims for lies, and the premises superior to the lien hereof, and upon request exhibit satistanted by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satistactory evidence of the discharge of such prior lien to Trustee or to holders of the anote; (4) complete including a reaccanable time any building or buildings now or at any time in process of erection upon said. Within a reaccanable time any building or buildings now or at any time in process of erection upon said. The itset thereof; (5) comply with all requirements of law or material alterations in said premises except as required by law or manicipal or the premises; (5) comply with all requirements of law or material alterations in said premises except as required by law or manicipal or the premises.

2. Mortgegoral passes and shall pay before any penalty attaches all general taxes, and shall pay apecial taxes, special asses an ante, water charges, sewer service charges, and other charges against the premises when due, and shall, toon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To provent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, are tax or assessment which Mortgagors may desire to contest.

3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or accorage by fire, lightning or windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance rolicies payable, in case of loss or damage, to Trustee for the benefit of the note, under insurance rolicies payable, in case of loss or damage, to Trustee for the benefit of the note, and shall deliver all noticies, including additional and renewal policies, to holders of the note, and shall deliver all noticies, including additional and renewal policies, to holders of the respective dates of expire, shall deliver tenewal policies not less than ten ers of the respective dates of expire in expire, shall deliver tenewal policies not less than ten ers of the respective dates of expire in expire, shall deliver renewal policies not less than ten

A. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or parial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, comprimise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale. A forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the remoses herein authorized and all expenses paid or incurred in connection therewith, including attorneys fees, and any other moneys advanced by fair or incurred in connection therewith, including attorneys fees, and any other moneys advanced by Trustee or the holders of the note to protect the morthaged premises and the lien hereof, plus teasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured herely and shall become immediately due and payable without notice and with interest thereon at the maximum rate permitted by law per annum, Inaction of Trustee or holders of the note shall never be confidered as a waiver of any right annum, Inaction of Trustee or holders of the note shall never be confidered as a waiver of any right annum, Inaction of Trustee or holders of the note shall never be confidered as a waiver of any right annum.

5. The Trustee or the holders of the note hereby secured making my rayment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeitnre, tax lies or title or elaim thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any instalment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.

V. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holder pert evidence, stenographers' charges, Trustee's fees, appraiser's fees, outlays for documentary and expense such according to the extendence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and to be expended after entry of the decree) of procuring all such abstracts of title, title searches and to title as Trustee or holders at any sale which may be had pursuant to such decree the true constitle as Trustee or holders at any sale which may be had pursuant to such decree the true constitle as Trustee or holders at any sale which may be had pursuant to such decree the true constitle as Trustee or holders at any sale which may be had pursuant to such decree the true constitle as Trustee or holders at any sale which may be had pursuant to such decree the true constitle as Trustee or holders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the mature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately or incurred by Trustee of holders of the mature in the permitted by law per annum, when paid or incurred by Trustee of holders of the mature in the permitted by the permitted by the permitted or the paragraph and indeptedness pecured hereby and immediately or incurred by Trustee of holders of the mature in the permitted by the