

TRUST DEED  
SINGLE PAYMENT  
VARIABLE RATE

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INSTRUMENT MADE April 1 1986 PALATINE NATIONAL BANK, a national banking association, not personally but as Trustee under the provisions of a Deed or Deeds in trust duly recorded and delivered to said Bank in pursuance of a Trust Agreement, dated April 22, 1982, and known as trust number 3865,

and in connection with "Mortgages," and

THE FIRST NATIONAL BANK AND TRUST COMPANY OF BARRINGTON

A National Banking Association chartered under the laws of Barrington, Illinois, is hereby referred to as "TRUSTEE" with respect to THAT WHEREAS the Mortgages are duly recorded in the First National Bank and Trust Company of Barrington, Illinois, and referred to as "Mortgages" under the Name hereinafter described, and Lender of the legal number of Loans, hereinafter referred to as "Holders of the Note" in the principal sum of **One Hundred Thousand Twenty Five and no/100-----** Dollars

enclosed by one certain Note of the Mortgages of even date herewith, made payable to The First National Bank and Trust Company of Barrington and delivered up and held by said Note the Mortgage amounting to the sum of \$ 125,000.00 of principal, payable at the rate of 1.50 per annum, interest to be paid on the principal balance from time to time in effect. Said note is payable on April 1, 1987, the maturity date. Interest to be paid on the principal balance of the note every year for the actual number of days elapsed from date of default until payment is made.

All of and principal and interest being made payable at the banking place of said company in Barrington, Illinois, as the holders of the note, may from time to time, in their own approval, and in absence of such approval, then at the office of The First National Bank and Trust Company of Barrington

NOW, THEREFORE, the Mortgages, in conformity with the terms, conditions and covenants of said Note, and in accordance with the terms, provisions and limitations of the Trust Agreement, and the Mortgage, do hereby agree to pay to said Mortgagee, in full payment, and also in consideration of the sum of One Dollar in hand paid to them as provided herein, a certain parcel of land, to-wit: PARCELS OF LAND, hereinafter described, and assigned, the following described Real Estate and all the interest therein to the said Mortgagee:

living and being in the County of Cook AND STATE OF ILLINOIS

Lot 3 in Block L in W. J. Lytle's Subdivision of that part of the West half of the South East Quarter of Section 15, Township 42 North, Range 10, East of the Third Principal Meridian, lying South of the Chicago and Northwestern Railroad, in Cook County, Illinois

Permanent Tax Number: 02-15-419-002. TP

THIS INSTRUMENT WAS PREPARED BY  
BANK OF ILLINOIS  
THE FIRST NATIONAL BANK AND  
TRUST COMPANY OF BARRINGTON  
BARRINGTON, ILLINOIS 60010

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5. The Trustee or the holder of the note shall be responsible for making any and all payments of taxes, assessments, or other charges... estimate prepared from the appropriate public records...

6. Mortgagors shall pay each item of indebtedness herein mentioned... when due according to the terms hereof. At the option of the holders of the note...

7. When the indebtedness hereby secured shall become due... holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof...

8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings...

9. Upon, or at any time after the filing of a bill to foreclose this trust deed... the court may appoint a receiver of said premises. Such appointment may be made either before or after sale...

10. No action for the enforcement of the lien or of any provision hereof... shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times... and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence or condition of the premises... Trustee be obligated to record this trust deed or to exercise any power herein given...

13. Trustee shall release this trust deed and the lien thereof by proper recording... if the holder of the note or Trustee may execute and deliver a release...

14. Trustee may resign by instrument in writing filed in the office of the Recorder of Deeds... in which this instrument shall have been recorded or filed. In case of the resignation...

15. In order to provide for the payment of taxes... one-twelfth of the annual real estate taxes as estimated by the holder of said note...

16. This Trust Deed and all provisions hereof shall extend to and bind the Mortgagors... and all persons claiming under or through Mortgagors, and the word 'Mortgagors'...

17. If all or any part of the Premises or an interest therein is sold or conveyed... the Mortgagors, without power or consent of the holder of the Note secured hereby...

Witness my hand and seal of Mortgagor, the day and date first above written.

(SEAL) (SEAL) (SEAL) (SEAL)

STATE OF ILLINOIS I, \_\_\_\_\_, ss., a Notary Public in and for and residing in said County of the State aforesaid, DO HEREBY CERTIFY THAT County of \_\_\_\_\_

who personally known to me to be the same person whose name subscribed to the foregoing Instrument appeared before me this day in person and acknowledged that signed, sealed and delivered the said Instrument as free and voluntary act, for the uses and purposes therein set forth...

GIVEN under my hand and Notarial Seal this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 19 \_\_\_\_\_

Notary Public.

My commission expires \_\_\_\_\_

IMPORTANT

THE ATTENTION OF BOTH THE BORROWER AND LENDER THE NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE TRUSTEE NAMED HEREIN BEFORE THE TRUST DEED IS FILED FOR RECORD.

The Note mentioned in the within Trust Deed has been identified by the undersigned Notary Public at the First National Bank and Trust Company of Barrington, Ill., a Trustee by David J. Erick, Commercial Loan Officer

NAME The First National Bank and Trust Company of Barrington
STREET 201 S. Grove Avenue
CITY Barrington, Illinois 60010

FOR RECORDERS INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

217 W. Wilson
Palatine, Illinois 60067

INSTRUCTIONS OR

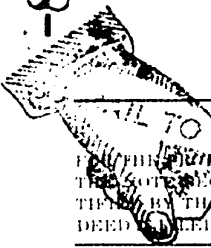
RECORDERS OFFICE BOX NUMBER

8660398-86-160398

ATTACHED

ATTACHED

8660398-86-160398



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THIS TRUST DEED is executed by PALATINE NATIONAL BANK, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said PALATINE NATIONAL BANK hereby warrants that it possesses full power and authority to execute this instrument), and it is expressly understood and agreed that nothing herein or in said note contained shall be construed as creating any liability on the said First Party or on said PALATINE NATIONAL BANK personally to pay the said note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by Trustee and by every person now or hereafter claiming any right or security hereunder, and that so far as the First Party and its successors and said PALATINE NATIONAL BANK personally are concerned, the legal holder or holders of said note and the owner or owners of any indebtedness accruing hereunder shall look solely to the premises hereby conveyed for the payment thereof, by the enforcement of the lien hereby created in the manner herein and in said note provided or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, PALATINE NATIONAL BANK, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Vice President, and its corporate seal to be hereunto affixed and attested by its \_\_\_\_\_ Trust Officer, the day and year first above written.

PALATINE NATIONAL BANK  
As Trustee as aforesaid and not personally.

By [Signature] Vice President

ATTEST [Signature] Trust Officer

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STATE OF ILLINOIS }  
COUNTY OF Lake } ss.

I, the undersigned  
a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that  
William L. Olsen, Vice President

President of PALATINE NATIONAL BANK, and \_\_\_\_\_  
Rosanne DuPass, Trust Officer

\_\_\_\_\_ Trust Officer of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and \_\_\_\_\_ Trust Officer, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said \_\_\_\_\_ Trust Officer then and there acknowledged that she, as custodian of the corporate seal of said Bank did affix the corporate seal of said Bank to said instrument as her own free and voluntary act and as the free and voluntary act of said Bank, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal, this 11th  
day of April A. D. 19 86.

[Signature]  
Notary Public

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