

TRUST DEED

This Indenture, WITNESSETH, That the Grantor

Willie Martin & Erma Jean, his wife (J)

of the City of Chicago, County of Cook, and State of Illinois

for and in consideration of the sum of Eleven Thousand Eleven & 80/100 Dollars in hand paid, CONVEY AND WARRANT to 1st. Metropolitan Builders Inc.

of the City of Chicago, County of Cook, and State of Illinois and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and every thing appurtenant thereto, together with all rents, issues and profits of said premises, situated

in the City of Chicago, County of Cook, and State of Illinois, to-wit: 920 W. 73rd St.

The West 90 feet of Lots 487 and 488 in Downing and Phillips Normal Park Addition, A subdivision of the East 1/2 of the Northeast 1/4 of Section 29, Township 38 North, Range 14 (Except the South 149 feet)

Permanent Tax No. 20-29-213-047

RP

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein. WHEREAS, The Grantor Willie Martin & Erma Jean, his wife (J) justly indebted upon one principal promissory note bearing even date herewith, payable

payable in 60 successive monthly installments each of 183.53 due on the note commencing on the 1st day of June 19 86 and on the same date of each month thereafter, until paid, with interest after maturity at the highest lawful rate.

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THE GRANTOR covenants and agree as follows: (1) To pay said indebtedness, and the interest thereon herein and in said notes provided, or according to any agreement extending time of payment; (2) to pay prior to the first day of June in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that while to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurances in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached, payable first, to the first Trustee or Mortgagee, and, second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurances, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises, or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at seven per cent, per annum, shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and accrued interest shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at seven per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms. It is also agreed that all expenses and disbursements paid or incurred in behalf of complainant in connection with the foregoing hereof -- including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree -- shall be paid by the grantor, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be treated as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a release hereof given, until all such expenses and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor, for said grantor, and for the heirs, executors, administrators and assigns of said grantor, waive all right to the possession of, and income from, said premises pending such foreclosure proceeding, and agree that upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor, or to any party claiming under said grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

IN THE EVENT of the death, removal or absence from said Cook County of the grantee, or of his refusal or failure to act, then

any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be first successor in this trust; and if for trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the grantor this 16th day of April A. D. 19 86

X Willie Martin (SEAL)

X Erma Jean Martin (SEAL)

PREPARED BY: NAME LINDA BOGDAN ADDRESS 221 N. LA SALLE SUITE 1207

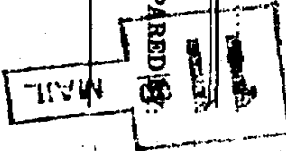
UNOFFICIAL COPY

Trust Deed

Box No.

TO

THIS INSTRUMENT WAS PREPARED BY:



MAIL TO:

SMITH ROTHCHILD FINANCIAL CORP.
221 N. LA SALLE ST., SUITE 1207
CHICAGO, ILLINOIS 60601

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DEPT-01 RECORDING \$11.25
T#3333 TRAN 4823 04/25/84 15.49.00
#7563 # A * - 86 - 162776

Property of Cook County Clerk's Office

My Commission Expires Nov. 2, 1987

Notary Public

Andrea R. Klusendorf

Given under my hand and Notarial Seal, this 16th day of April, A. D. 19 86

personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as the free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Willie F. Martin & Erma Jean Martin, his wife

Andrea R. Klusendorf

State of Illinois }
County of Cook }
55.

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