

# UNOFFICIAL COPY

Loan No. 10000017

## Modification Agreement

86166617

Loan No. 6545-3

BOX 404

WHEREAS

### SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION

loaned WILLIAM F. SULLIVAN AND PAULA SULLIVAN, HIS WIFE

the sum of FORTY EIGHT THOUSAND FIVE HUNDRED AND NO/100 - - - - - Dollars

(\$ 48,500.00 -), as evidenced by a note and mortgage executed and delivered on February 28, 1985 which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and recorded March 4, 1985 as document number 27460542.

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

- To amend the interest rate from 12.50% per annum to 10.00% per annum.
  - To amend the principal and interest from \$519.31 to \$473.75, beginning June 1, 1986.
  - To amend the late charge from \$25.96 to \$23.69.
- All other conditions remain the same.

#### LEGAL DESCRIPTION

LOT 2 IN BLOCK 1 IN BRANDT'S 2ND ADDITION TO OAK LAWN, A SUBDIVISION OF THE SOUTH 666 FEET OF THE NORTH 1365 FEET OF THE WEST 1/2 OF THE EAST 1/2 OF THE NORTH EAST 1/4 AND THE EAST 240 FEET OF THE EAST 1/2 OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF SECTION 9, TOWNSHIP 37 NORTH, RANGE L3, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS: 9604 SO. 49TH AVE., OAK LAWN, IL 60453  
PERMANENT INDEX NO. 24-09-212-014

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all of which the undersigned promises to pay with interest at 10.00 % per annum until paid, and that the same shall be payable FOUR HUNDRED SEVENTY THREE AND 75/100 - - - - Dollars (\$ 473.75 - - ) per month beginning on the First day of June 1986 to be applied first to interest.

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 21st day of April 1986

#### SOUTHWEST FEDERAL SAVINGS AND LOAN ASSOCIATION

By Therese M. Jonker Asst. Vice Pres. Authorized Signature  
 ATTEST: Paula A. Sullivan Asst. Secretary  
William F. Sullivan (SEAL) WILLIAM F. SULLIVAN  
Paula A. Sullivan (SEAL) PAULA A. SULLIVAN

\*Note: Strike out words "for the following reasons:" if not applicable.

COOK COUNTY CLERK'S OFFICE  
24-09-212-014  
86-166617

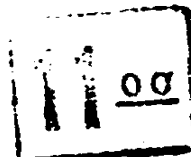
#### CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

William F. Sullivan (SEAL)  
 WILLIAM F. SULLIVAN  
Paula A. Sullivan (SEAL)  
 PAULA A. SULLIVAN

(NOTE: The above loan modification agreement, when signed, would be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY:  
SOUTHWEST FEDERAL SAVINGS & LOAN ASSOCIATION  
4062 SOUTHWEST HIGHWAY  
HOMETOWN, IL. 60456  
Attn: Therese M. Jonker



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