

bank of ravenswood

Tax ID # 13 13 303 035 0000

TS

LOAN MODIFICATION AND EXTENSION AGREEMENT

WHEREAS, LaSalle National Bank, as trustee U/T # 47812 dated March 16, 1977 and Edward N. Heinrich executed a Promissory Note dated November 21, 1983 in the amount of THIRTY ONE THOUSAND AND NO/100 (\$31,000.00) DOLLARS to the order of Bank of Ravenswood in monthly Installments of THREE HUNDRED SIXTY THREE AND 19/100 (\$363.19) DOLLARS beginning on December 1, 1983 with the final payment to be on May 1, 1986

and

WHEREAS, LaSalle National Bank, as trustee U/T # 47812 to secure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD CHICAGO TITLE AND TRUST COMPANY, which Trust Deed and Note have been identified By Bank of Ravenswood as No. 01379

and

WHEREAS, said Trust Deed has been recorded as Document No. 26984833 with the Cook County Recorder's Office to encumber the property commonly known as 3019 W. Montrose Chicago, Illinois 60618 and described to wit:

Lot 8 in Block 1 in Field's Boulevard Addition to Irving Park, a Subdivision of the East 1/2 of the West 1/2 of the Southeast 1/4 of Section 13, Township 40 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

WHEREAS, said Note has reached maturity but has an outstanding principal balance due in the amount of Thirty Thousand One Hundred Ten and 74/100 (\$30,110.74)

NOW THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED:

- A. That effective May 1, 1986 interest shall be charged at a rate of 11.875% per annum with principal and interest instalments of Four Hundred Twenty Nine and 83/100 (\$429.83) DOLLARS PER MONTH.
B. That effective said date, upon non payment of any instalment when due, and continuance of such default for a period of ten (10) days, a delinquency charge of 1/12 of two percent (2%) of the entire unpaid principal balance due hereunder or twenty five and no 100 Dollars (\$25.00), whichever is greater, shall be imposed.
C. That the date of the final payment shall be October 1, 1988
D. It is further agreed that all other terms and provisions of the Promissory Instalment Note and Trust Deed shall remain in full force and effect. LaSalle National Bank, as trustee

BANK OF RAVENSWOOD

By Julie Whelan Assistant Vice President

Edward N. Heinrich Land Trust Officer

TRUSTEE'S RIDER ATTACHED HERETO AND MADE A PART HEREOF

Subscribed and Sworn to before me this 22nd day of April 1986 A.D.

Margaret J. Lindberg Notary Public

THIS INSTRUMENT WAS PREPARED BY Cheryl Hilden

Bank of Ravenswood 1825 West Lawrence Avenue Chicago, Illinois 60640

BOX 55

After the first 25 years after date of this note, principal payments not to exceed the sum of \$6000.00 may be made in any one mortgage year... Principal payments in excess of said amount may be made at a greater rate...

86167226

UNOFFICIAL COPY

DEPT-01 RECORDING \$12.00
TR2237 TRAN 04/29/68 13:38 00
#5756 # A *-86-167226

Property of Cook County Clerk's Office



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RIDER ATTACHED TO AND MADE A PART OF
(TRANSMITTAL AGREEMENT)
MORTGAGE
(EXTENSION AGREEMENT)
LOAN
(ADDITIONAL ADVANCE AGREEMENT)
(MODIFICATION AND EXTENSION AGREEMENT)

DATED April 22, 1986 UNDER TRUST NO. 47812

This instrument is executed by LASALLE NATIONAL BANK, not personally but solely as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants, and conditions to be performed by LASALLE NATIONAL BANK are undertaken by it solely as Trustee as aforesaid, and not individually, and no personal liability shall be asserted or be enforceable against LASALLE NATIONAL BANK by reason of anything contained in said instrument, or in any previously executed document, whether or not executed by said LASALLE NATIONAL BANK, either individually or as Trustee as aforesaid, relating to the subject matter of the attached agreement, all such personal liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. No duty shall rest upon LASALLE NATIONAL BANK, personally or as said Trustee, to sequester the rents, issues and profits arising from the disposition thereof; but so far as said trustee and its successors and said LASALLE NATIONAL BANK personally are concerned, the legal holder or holders, of this instrument and the owner or owners of any indebtedness accruing hereunder shall look solely to the mortgaged real estate for the payment thereof, by enforcement of the lien heretofore created in the manner provided therefore and as provided in said note or by action to enforce the personal liability of the Guarantor, if any.

LASALLE NATIONAL BANK as Trustee under

Trustee
By: *[Signature]*
Assistant Vice President
Attorney-in-Fact

Office