

bank of ravenswood

Tax ID# 14 18 416 008 0000

86168757

LOAN MODIFICATION AND EXTENSION AGREEMENT

WHEREAS, Helmut Vienup and Janice J. Vienup, his wife

executed a Promissory Note dated November 18, 1983 in the amount of FIFTY SEVEN THOUSAND AND NO/100 (\$57,000.00) DOLLARS to the order of Bank of Ravenswood in monthly Installments of SIX HUNDRED TWENTY ONE AND 50/100 (\$621.50) DOLLARS beginning on December 1, 1983 with the final payment to be on May 1, 1986

and

WHEREAS, Helmut Vienup and Janice J. Vienup, his wife to secure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD/ CHICAGO TITLE AND TRUST COMPANY, which Trust Deed and Note have been identified By Bank of Ravenswood as No. 01372

and

WHEREAS, said Trust Deed has been recorded as Document No. 26879608 with the Cook County Recorder's Office to encumber the property commonly known as 1943 W. Warner St., Chicago, Illinois 60612 and described to wit:

Lot 18 in Block 7 in Cuyler's Addition to Ravenswood, being a Subdivision of the Southwest 1/4 of the Southeast 1/4 (except Railroad) of Section 18, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

WHEREAS, said Note has reached maturity but has an outstanding principal balance due in the amount of Fifty Six Thousand Sixty Six and 09/100 (\$56,066.09)

NOW THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED:

- A. That effective May 1, 1986 interest shall be charged at a rate of 11.50% per annum with principal and interest installments of Five Hundred Eighty One and 58/100 (\$581.58) DOLLARS PER MONTH.
B. That effective said date, upon non-payment of any installment when due, and continuance of such default for a period of ten (10) days, a delinquency charge of 1/12 of two percent (2%) of the entire unpaid principal balance due hereunder or twenty five and no/100 Dollars (\$25.00), whichever is greater, shall be imposed.
C. That the date of the final payment shall be October 1, 1988
D. It is further agreed that all other terms and provisions of the Promissory Installment Note and Trust Deed shall remain in full force and effect.

BANK OF RAVENSWOOD

By: Cheryl Hilden Assistant Vice President

Helmut Vienup

Janice J. Vienup

Subscribed and Sworn to before me this 29th day of April, 1986 A.D.

Faith Lerner

Notary Public

MY COMMISSION EXPIRES 2/14/90

THIS INSTRUMENT WAS PREPARED BY

By: Cheryl Hilden

Bank of Ravenswood
1825 West Lawrence Avenue
Chicago, Illinois 60640
BOX 55

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UNOFFICIAL COPY

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Property of Cook County Clerk's Office

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TRAN 5495 04/30/86 09:54:00  
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