

TRUST DEED
SECOND MORTGAGE (ILLINOIS)

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

THIS INDENTURE WITNESSETH, That Stanislaw Kozak and wife Irena (J)

(hereinafter called the Grantor), of 5239 W. Montana Chicago, IL 60639

for and in consideration of the sum of Eleven and 00/100 Dollars

in hand paid, CONVEYS AND WARRANTS to Merchandise National Bank of Chicago of Merchandise Mart Plaza Chgo, IL 60654

as Trustee, and to his successors in trust hereinafter named, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the County of Cook and State of Illinois, to-wit:

Lot 22 in the Hulbert Fullerton Avenue Highlands Subdivision #12, in the E. 1/2 of the SW 1/4 of Section 28, Township 40 N., Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

Real Estate Index No. 13-28-331-007

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor is justly indebted upon one principal promissory note bearing even date herewith, payable

Merchandise National Bank of Chicago in 120 equal monthly installments of \$271.66 at an annual percentage rate of 14.75 with the first payment due April 30, 1986. Total proceeds of \$32,599.20, net proceeds of \$17,000.00. Last payment and annual percentage rate could change as this is a variable rate contract.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon as herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable first to the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of payment at 14.75 per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements, the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach at 14.75 per cent per annum, shall be recoverable by foreclosure thereof, or by suit at law, or by both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof including reasonable attorney's fees, outlays for documents, evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree shall be paid by the Grantor; and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not, shall not be dismissed, nor a lease hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of any complaint to foreclose this Trust Deed, the court in which such complaint is filed may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of a record owner is: Stanislaw Kozak and wife Irena (J)

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act; then

and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all of the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

This trust deed is subject to _____

Witness the hand and seal of the Grantor this 19th day of March, 1986.

Stanislaw Kozak (SEAL)
Stanislaw Kozak

Please print or type name(s) below signature(s)

Irena Kozak (SEAL)
Irena Kozak

This instrument was prepared by B. Schneider 6218 N. Pulaski Rd. Chgo, IL 60646
(NAME AND ADDRESS)

86171432

Above Space For Recorder's Use Only

86171432

UNOFFICIAL COPY

FORM 3 (REVISED)
JANUARY 1985

STATE OF Illinois)
COUNTY OF Cook) ss.

I, Marilyn A. Anderson, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Stanislaw Kozak and wife Irena (J)

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 19th day of March, 19 86.

(Impress Seal Here)

Marilyn A. Anderson
Notary Public

Commission Expires 8-16-88

DEPT-01 RECORDING \$11.00
TMS333 TRAN 0148 05/01/86 12:57:00
#0257 # A *-04-17 1432

86171432
BOX 422
BOX No.

**SECOND MORTGAGE
Trust Deed**

Stanislaw Kozak and wife
Irena (J)
5239 West Montana
Chicago, Illinois 60639

TO

Merchandise National Bank
of Chicago
Merchandise Mart
Chicago, Illinois 60654



86171432

GEORGE E. COLE
LEGAL FORMS