

UNOFFICIAL COPY

TRUST DEED—SECOND MORTGAGE FORM (ILLINOIS)

32-37088

This Indenture, WITNESSETH. That the Grantor, Antionette White..... 86171082
 Property Address: 9221 S. Marquette

of the City of Chicago County of Cook and State of Illinois
 for and in consideration of the sum of Three thousand two hundred forty-six & 60/100 Dollars
 in hand paid, CONVEY AND WARRANT to R.D. McGLYNN, Trustee
 of the City of Chicago County of Cook and State of Illinois
 and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements
 herein, the following described real estate, with the improvements thereon, including all heating, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated
 in the City of Chicago County of Cook and State of Illinois, to-wit:
 Lot 42 in Block 81 in that certain subdivision made by Calumet
 and Chicago Canal and Dock Company in Parts of Fractional Sections
 5 & 6 Township 37 North, Range 15, East of the Third Principal
 Meridian, in Cook County, Illinois.
 P.R.E.I. #26-06-313-010 71

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.
 In TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor, Antionette White
 justly indebted upon one principal promissory note bearing even date herewith, payable

payable in 59 successive monthly instalments each of \$54.11 and a final
 instalment which shall be equal to or less than the monthly instalments due
 on the note commencing on the 29th day of MAY 1986 and on the same date of
 each month thereafter, until paid, with interest after maturity at the highest
 lawful rate.

THE GRANTOR.... covenant.... and agree.... as follows: (1) To pay said indebtedness, and the interest thereon, so herein and in said note provided, or
 according to any agreement extending time of payment; (2) to pay, prior to the first day of June in each year, all taxes and assessments against said premises,
 and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or repair all buildings, fixtures, improvements on said premises,
 that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings, fixtures, improvements on
 said premises, insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in amounts acceptable to the holder
 of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagor, and, second, to the Trustee herein as to all interests
 which policies shall be left and remain with the said Mortgagors or Trustees until the indebtedness is fully paid; (6) to pay all prior incumbrances,
 and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure to pay, or pay taxes or assessments, or the prior incumbrances or the interest thereon when due, the grantee or the holder
 of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax liens or title affecting said premises or pay
 all prior incumbrances and the interest thereon from time to time, and all money so paid, the grantor.... agree.... to repay immediately without demand, and
 the same with interest thereon from the date of payment at seven per cent. per annum, shall be as much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole of said indebtedness, including principal and all earned interest,
 shall, at the option of the legal holder thereof, without notice, become immediately due and payable, and with interest thereon from time of such breach, at
 seven per cent. per annum, shall be recoverable by foreclosure thereof, or by suit at law, or both, the same as if all of said indebtedness had then matured by
 express terms.

It is AGREED by the grantor.... that all expenses and disbursements paid or incurred in behalf of, complaint in connection with the foreclosure hereof, including reasonable solicitor's fees, outlays for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole
 title of said premises embracing foreclosure decree, shall be paid by the grantor.... and the like expenses and disbursements, occasioned by any suit or proceeding
 wherein the grantor or grantee, or any part of said indebtedness, may be involved, shall be paid by the grantor.... and the like expenses and
 disbursements, which shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure
 proceedings; whether decree of sale shall have been entered or not, shall not be discharged, nor a release hereof given, until all such expenses
 and disbursements, and the costs of suit, including solicitor's fees have been paid. The grantor.... for said grantor.... and for the heirs, executors, administrators
 and assigns of said grantor.... waive.... all right to the possession of, and income from, said premises, pending such foreclosure proceedings, and agree.... that
 upon the filing of any bill to foreclose this Trust Deed, the court in which such bill is filed, may at once and without notice to the said grantor.... or to any party
 claiming under said grantor...., appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said
 premises.

IN THE EVENT of the death, removal or absence from said..... Cook..... County of the grantee, or of his/her refusal or failure to act, then
 Joan J. Behrendt..... of said County is hereby appointed to be first successor in this trust; and if for
 any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second
 successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantor or his successor in trust, shall release said premises to
 the party entitled, on receiving his reasonable charge.

Witness the hand and seal.... of the grantor, this 29th day of APRIL, 1986.

X Antionette White

(SEAL)

(SEAL)

(SEAL)

(SEAL)

0451

Box 22

THIS INSTRUMENT WAS PREPARED AND DRAFTED IN THE CITY OF CHICAGO, ILLINOIS

UNOFFICIAL COPY

Trust Deed

SECOND MORTGAGE

for No.

R.D.MCGINN, Trustee

Office Address:

CP Office

City

State

Zip

Pioneer Bank and Trust Company
4000 W. North Ave.
Chicago, Illinois 60639

THIS INSTRUMENT WAS PREPARED BY

Attala Co.

City

State

Zip

Phone

Area

Code

Group

Class

Section

Block

Unit

Lot

Block