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MEMORANDUM OF NO LIEN AGREEMENT

KNOW ALL MEN BY THESE PRESENTS that Tishman Speyer Properties ("Manager"), having been employed by the LaSalle National Bank, not personally but solely as Trustee under Trust Agreement dated January 19, 1982 and known as LaSalle National Bank Trust No. 104642 and Tishman Speyer North LaSalle General Partnership (collectively, the "Owner") to perform management services for the real estate described in Exhibit "A" attached hereto and commonly known as 222 N. LaSalle Street, Chicago, Illinois and said Owner and Manager, by Agreement dated October 1, 1985 have agreed, among other things, as to the following:

Manager, in consideration of this Agreement, does hereby fully and completely waive and release for himself, his agent and employees and for all parties he may deal with, whether as subcontractors or otherwise, and their respective agent, employees or subcontractors any and all claims, or right to mechanic's lien under the statutes of the State of Illinois against or with respect to the real estate described in Exhibit "A" attached hereto, or any part hereof or improvement thereon, or with respect to any monies due or other consideration which may be due at any time hereafter from Owner to Manager which claim for lien might be asserted by reason of the doing, making or furnishing heretofore or at any time hereafter during the term of this Agreement and any extension or renewal thereof, by the Manager, his successors, assigns, subcontractors, sub-contractors of any services, labor or material in connection with the aforementioned premises or improvements thereon.

The Manager reaffirms the above and further agrees that the Owner shall file a memorandum of this Agreement in the Office of the Recorder of Deeds of Cook County, Illinois, in order to give statutory notice of this Agreement as provided in Sec. 21, Ch. 82, Illinois Revised Statutes.

This Memorandum of Agreement duly executed by the parties as of October 1, 1985.

MANAGER: TISHMAN SPEYER PROPERTIES

By: TISHMAN SPEYER PROPERTIES, INC.

By: [Signature]
A Managing Director

OWNER: LASALLE NATIONAL BANK
as Trustee aforesaid

By: [Signature] And not personally

ATTEST:

By: [Signature]

MAIL TO Box 77 ATTN: John Foster

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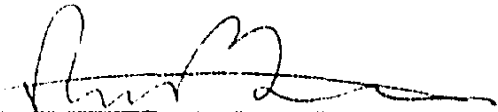
By: TISHMAN SPEYER NORTH LASALLE
GENERAL PARTNERSHIP,
its General Partner

BY: TISHMAN SPEYER NORTH LA SALLE
VENTURE LIMITED PARTNERSHIP,

86173578

~~By: _____
A General Partner~~

BY: TISHMAN SPEYER NORTH LASALLE
ASSOCIATES LIMITED PARTNERSHIP,
A General Partner

BY: 
A General Partner

Prepared By:

David Arnburg
Gould & Ratner
222 North LaSalle Street
Chicago, Illinois 60601

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STATE OF ILLINOIS)
) SS.
COUNTY OF C O O K)

I, William H. Dillon, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that William H. Dillon Vice President of LaSalle National Bank, known to me to be acting not personally but as Trustee under Trust Agreement dated January 19, 1982 and known as Trust Number 104642 and William H. Dillon Assistant Secretary of said Bank/Trust Company, are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said Bank/Trust Company, as Trustee as aforesaid, for the uses and purposes therein set forth, and said Assistant Secretary then and there acknowledged that he, as custodian of the corporate seal of said Bank/Trust Company, did affix the corporate seal of said Bank/Trust Company to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank/Trust Company, as Trustee as aforesaid, for the uses and purposes therein set forth.

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GIVEN under my hand and Notarial Seal, this 1st day of May, 1986.

William H. Dillon
NOTARY PUBLIC

My Commission Expires: 8-9-89

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STATE OF ILLINOIS)
COUNTY OF ~~COOK~~ ^{DUPAGE}) SS.

I, Garde A. Severin, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Robert L. Belcaster, personally known to me to be a general partner of TISHMAN SPEYER NORTH LASALLE ASSOCIATES LIMITED PARTNERSHIP, an Illinois limited partnership, a general partner of TISHMAN SPEYER NORTH LASALLE VENTURE LIMITED PARTNERSHIP, an Illinois general partnership, a general partner of TISHMAN SPEYER NORTH LASALLE GENERAL PARTNERSHIP, an Illinois general partnership, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that he signed and delivered the said instrument as a partner of said partnership, pursuant to due power and authority, as his free and voluntary act and as the free and voluntary act and deed of said partnership, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 1st day of May, 1986.

Garde A. Severin
NOTARY PUBLIC

My Commission Expires: 6-21-88

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County Clerk's Office

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STATE OF ILLINOIS)

COUNTY OF ^{DUPAGE}) SS.
~~COOK~~)

I, Gayle A. Severin, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Robert C. Belcaster, personally known to me to be a Managing Director of TISHMAN SPEYER PROPERTIES, INC., a New York Corporation and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that he signed and delivered the said instrument as a partner of said corporation, pursuant to due power and authority, as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 1st day of May, 1986.

Gayle A. Severin
NOTARY PUBLIC

My Commission Expires: 6-21-88

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EXHIBIT A

LEGAL DESCRIPTION

Lots 1, 2 and 3 in Block 19 in Original Town of Chicago in Section 9, Township 39 North, Range 14 East of the Third Principal Meridian, also that part of the original 18 foot alley in Block 19, South of said Lots 1, 2 and 3 and North of the North line of the alley as narrowed by ordinance of the City of Chicago, passed September 17, 1852 (excepting from said Lot 1 and from said part of the original 18 foot alley those parts thereof taken for the widening of LaSalle Street per condemnation Case Number 53254 entered August 16, 1927) all in Cook County, Illinois.

ALSO: Lots 1, 2 and 3 in the Subdivision by George A. Robbins and others of Lot 4 in Block 19 in Original Town of Chicago, in Section 9 Township 39 North, Range 14 East of the Third Principal Meridian, Also that part of the original 18 foot alley in Block 19 South of said Lot 3 and North of the North line of the alley as narrowed by ordinance of the City of Chicago, passed September 17, 1852, all in Cook County, Illinois.

Property Address: 222 North LaSalle Street, Chicago, Illinois.

PIN: 17-09-417-003
17-09-417-005

DEPT-31 RECORDING \$16.00
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RIDER ATTACHED TO AND MADE A PART OF DOCUMENT...
DATED 5-1-86 UNDER TRUST NO. 104642

This instrument is executed by LASALLE NATIONAL BANK, not personally but solely as Trustee, as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such Trustee. All the terms, provisions, stipulations, covenants and conditions to be performed by LASALLE NATIONAL BANK are undertaken by it solely as Trustee, as aforesaid, and not individually and all statements herein made are made on information and belief and are to be construed accordingly, and no personal liability shall be asserted or be enforceable against LASALLE NATIONAL BANK by reason of any of the terms, provisions, stipulations, covenants and/or statements contained in this instrument.

FORM IX 0421

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Property of Court Office