

SUBORDINATION OF MORTGAGE

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Whereas, Lem Fluker and Deborah J. Fluker, his wife, by a certain mortgage dated December 15, 1981 and recorded in the Cook County Recorders Office as Document 26116646, did convey unto Vinylgrain Industries of Illinois, Inc. certain premises in Cook County, Illinois described as follows:

Lot 3 in Block 2 in Flagg and McBride's Subdivision of the East 1/2 of the West 60 acres of the East 1/2 of the Southwest 1/4 of Section 4, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

25-04-305-027

to secure payment for a Note in the amount of \$2,800.00; and said mortgage was subsequently assigned to Security Pacific Financial Association; BY AN UNRECORDED ASSIGNMENT

Whereas, Len Fluker and Deborah J. Fluker, his wife, by a V.A. guaranteed mortgage dated APRIL 24TH 1986, did convey unto Lomas and Nettleton Company the aforesaid premises to secure payment for a Note in the amount of \$50,750.00.

Whereas, Security Pacific Financial Association wished to subordinate its aforesaid mortgage recorded as Document 26116646 to the mortgage of Lomas and Nettleton;

NOW THEREFORE, in consideration of the premises and the sum of Ten Dollars (\$10.00) to Security Pacific Financial Association in hand paid, the said Security Pacific Financial Association does hereby covenant and agree with the said Lomas and Nettleton Company and that the aforesaid mortgage recorded as Document 26116646 shall remain at all times a second mortgage upon the said premises and subordinate to the first mortgage dated APRIL 24, 1986, 1986 to Lomas and Nettleton Company, and that this Subordination Agreement shall extend to and bind the respective successors, assigns and administrators of the parties hereto.

-86-176124

UNOFFICIAL COPY

Property of Cook County Clerk's Office

2011-11-15

UNOFFICIAL COPY

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WITNESS the hand and seal of Security Pacific Financial Association this 29th day of January, 1986.

[Signature]
S D CONROY
ATTORNEY IN FACT.

State of Illinois)
) SS
County of Cook)

16 FEB 93 AM 5

I, Edward W. Ditzel
A Notary Public in and for said county,
in the state aforesaid, do hereby certify
that S.D. Conroy

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

1/29/86
(Date)

[Signature]
(Notary Public)

My Commission Expires Jan. 29, 1988

P.T.N. 25-04-305-027

Property Address: 9106 S. Normal
Chicago, IL. 60620

This Instrument Prepared by:

NAME: James T. Moster
10020 S. Western Ave.
Chicago, IL. 60643

Mail to: 

-86-176124

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