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SUBORDINATION OF MORTGAGE

-86-176125

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Whereas, Lem Fluker and Deborah J. Fluker, his wife, by a certain mortgage dated May 22, 1985 and recorded in the Cook County Recorder's Office as Document 85035377, did convey unto General Finance Corporation of Illinois certain premises in Cook County, Illinois, described as follows:

Lot 2 in Block 2 in Flagg and McBride's Subdivision of the East 1/2 of the West 60 acres of the East 1/2 of the Southwest 1/4 of Section 4, Township 37 North Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Tax# 25 04 305 027 % 9106 S. Normal, Chgo, Il 60620 to secure payment for a Note in the amount of \$5,214.14, and said mortgage was inferior in rank and priority to two prior existing mortgages;

Whereas, Lem Fluker and Peborah J. Fluker, his wife, by a certain V.A. guaranteed mortgage dated APRIL 24th ______, 1986, did convey unto Lomas and Nettleton Company the aforesaid premises to secure payment for a Note in the amount of \$_____50,750.00 _____;

Whereas, General Finance Corporation of Illinois wishes to subordinate its aforesaid mortgage recorded as Document 85035377 to the mortgage of Lomas and Nettleton.

Whereas, General Finance Corporation of Illinois wishes to also subordinate its aforesaid mortgage recorded as Document 85035377 to the prior existing second mortgage to Northern Trust Company recorded as Document 2611664%;

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NOW THEREFORE, in consideration of the premises and the sum of Ten Dollars (\$10.00) to General Finance Corporation of Illinois in hand paid, the General Finance Corporation of Illinois does hereby covenant and agree with Lomas and Nettleton Company and Northern Trust Company that its aforesaid mortgage recorded as Document 85035377 shall remain at all times a third mortgage upon the said premises and subordinate to the first mortgage dated , 1986 to Lomas and Nettleton Company, and subordinate to the second mortgage to Northern Trust Company Per advantage (E. s. recorded as Document 2611664%, and that the Subordination Agreement shall extend to and hind the respective successors, assigns, and administrators of the parcies hereto.

Witness the hand and seal of General Finance Corporation of day of APRILing 1986. Illinois this 24TH

State of Illinois) SS

County of <u>Cook</u>

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I, MAKE ANDRETCH

A Notary Public in and for said county in the state aforesaid, do hereby certify that BONITA SMITH, ALERT FOR GETTERAL FINANCE CORA Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared berer me this day in person and acknowledged that he signed, sealed and delivered the seid instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

P.T.N. 25-84-305-027

Property Address: 9106 S. Normal

Chicago, IL. 60620

This Instrument Prepared By:

NAME James T. Hoster

ADDRESS 10020 S. Western Ave.

Chicago, IL. 60643

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