WHEN RECORDED MAIL TO:

300x 360 4TY ILLINOIS 86178205

RIVER FOREST STATE BANK AND TRUST COMPANY 7727 West Lake Street River Forest, Illinois 60305 ATTN: Real Estate Department 1086 MAY -6 PM 12: 59

86178205

1> p

Space Above This Line For Recorder's Use

RIVER FOREST STATE BANK AND TRUST COMPANY 7727 West Lake Street River Forest, Illinois 60305

1 00

MORTGAGE

NOTICE TO BORROWER: THE NOTE SECURED BY THIS MORTGAGE CONTAINS PROVISION; ALLOWING FOR CHANGES IN THE INTEREST RATE. INCREASES IN THE INTEREST RATE MAY RESULT IN HIGHER PAYMENTS. DECREASES IN THE INTEREST RATE MAY RESULT IN LOWER PAYMENTS.

THIS MORTGAGE made this 30th day of April, 1986, between JONATHAN M. MUNSON, a backeign of 170 N. Euclid, Oak Park, Illinois, 60302, (hereinafter referred to as "Mortgagor") and the RIVER FOREST STATE BANK AND TRUST COMPANY, (hereinafter referred to as "Mortgages").

WHEREAS, Morigagor is indebted to Mortgagee in the principal sum of EIGHTY-FOUR THOUSAND DOLLARS (\$84,000.00) which indebtedness is evidenced by Mortgagor's Note dated April 30, 1986, (herein received to as the "Note"),

AND WHEREAS, the Note provides for interest to be charged on the balance of principal remaining from time to time outstanding at a rate equal to two and one-half percent (2.50%) above the weekly average yield, on United States Treasury Securities adjusted to a constant maturity of one year (hereinafter referred to as "Index"); and

WHEREAS, the initial interest rate charged under the Note for the first Twelve months is equal to eight and seventy-one one handredths percent (8.71%), which rate is equal to two and one-half percent (2.50%) above the most recently available index and the interest rate charged under the terms of the Note is adjusted at intervals of twelve months during the term hereof; and

WHEREAS, the Note provides for initial month'y installments of SIX HUNDRED EIGHTY-THREE AND THIRTY-SIX ONE HUNDREDTHS DOLLARS (\$683.36) on the first day of each month commencing with June 1, 1986 with the balance of the indebtedness, if not sooner paid, due and payable on and May 1, 1996.

NOW, THEREFORE, the Mortgagor, to secure the payment of the Note with interest thereon, the payment of all other sums with interest thereon advanced in accordance herewith to protect the security of this Mortgage, and the performance of the coverants and agreements of the Mortgagor herein contained, the Mortgagor does hereby mortgage, grant, and convey to Mortgagee the following described real estate located in the County of Cook, State of Illinois:

UNIT NUMBER 3B AND G4 IN THE RCBERTS BUILDING CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:
THE WEST 28.8 FEET OF LOT 4 AND THE SOUTH 106 FEET OF LOT 5 IN J. W. KETTLESTRING'S SUBDIVISION OF LOTS 6, 7 AND 8 IN KETTLESTRING'S ADDITION TO HARLEM IN SECTION 7, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DELCARATION OF CONDOMINIUM RECORDED AS DOCUMENT 26589116 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Which has the address of 304 N. Grove, #3B, Oak Park, Illinois, 60301 (herein referred to as "Property Address").

30587138

1-3 2W 1-63C5O025 R.417

ランスルできる1 make的の69 舞りに移 CANTON TRUST CVA 20 11 West Land Street Right Bosest, HE not invited a AUDS: 12 and Set at 12 continent

10:00

Space Anova This Line Bor Reconsects (Inc.

RIVER FOR TSC SETVICE AND A CONTROL SOMPANY

Zona Connect (19 and 5939)

WORLT, TO JERON CHEST CONTROL OF CONTROL OF CHEST MORPHAGE COLUMNS WAS NOTED TO JERON MORPHAGE COLUMNS OF CHEST WAS NOTED COLUMNS OF CHEST OF CHEST

. s og skriver skriver og og skriver og og skriver og skriver og skriver og skriver og skriver og skriver og s En skriver og skriver and the second of the second the second of the second the second of the second of the second ee the sile of the Color

Sylver television of the sylver ngel temperation bearings in

The many of the anti-month with a dispersion of the contract o and the second s Ser Berrette a till in som som 1000 10 10 2

Collyin Ch ender graft von der er ein der eine der eine er eine e

The writers of the control of the control of the property of the control of th

The second of th The second section of the second section is a second section of the second section in the second section is a second section of the second section in the second section is a second section of the second section in the second section is a second section of the second section in the second section is a second section of the second section of the second section is a second section of the second section of the second section of the section o SERVICE TRANSPORT AND THE SERVICE

rate of the state of the

 $\frac{1}{2} = \frac{3}{2} + \frac{16}{4} \frac{6}{12} = 1$

Land of the second of the second of the second of

TOGETHER with all the improvements now or hereafter erected on or attached to the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and all fixtures now or hereafter attached to the property, all of which including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage and all of the foregoing together with said property (or the leasehold estate if the Mortgage is on a leasehold) are herein referred to as the "Premises".

Mortgagor convenants that Mortgagor is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Premises, that the Premises is unencumbered and Mortgagor will warrant and defend generally the title to the Premises against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Mortgagor's interest in the Premises.

IT IS FURTHER UNDERSTOOD THAT:

- 1. Mortgagor shall promptly pay when due the principal of and any interest on the indebtedness evidenced by the Note, and late charges on any future advances sourced by this mortgage.
- 2. In addition, the Mortgagor shall:
 - (a) Proint dy repair, restore or rebuild any improvement now or hereafter on the property which may become damaged or destroyed.
 - (b) Pay immediately when due and payable all general taxes, special taxes, special assessments, water charges, sewer service charges and other taxes and charges against the property, including those heretofore due, (the monthly payments provided in the Note in anticipation of such taxes and charges to be applied thereto provided said payments are actually made under the terms of said Note), and to furnish the Mortgagee, upon request, with the original and duplicate receipts therefore, and all such items extended against said property shall be conclusively deemed valid for the purpose of this requirement.
 - (c) Keep the improvements now existing or hereafter erected on the property insured against loss or damage by fire, lightning, wind storm or such other hazards, as the Mortgagee may reasonably require to be insured against under policies providing for payment by the insurance companies or monies sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, in such companies through such agents or brokers and in such form as shall be satisfactory to the Mortgagee, until said indebtedness is fully paid, or in the case of foreclosure, until expiration of the period of redemption; such insurance policies, including additional and renewal policies shall be delivered to and kept by the Mortgagee and shall contain a clause satisfactory to the Mortgagee making them payable to the Mortgagee, as its interest may appear, and in case of loss under such policies, the Mortgagee is authorized to adjust, collect and compromise, in its discretion, all claims thereunder and the Mortgagor agree; to sign upon demand, all receipts, vouchers and releases required of him by the insurance companies; application by the Mortgagee of any of the proceeds of such insurance to the indebtedness hereby secured shall not excuse the Mortage from making all monthly payments until the indebtedness is paid in full. In the event of a loss, Mortgagor shall give prompt notice to the insurance carrier and Mortgagee. Mortgagee may make proof of loss if not made promptly by Mortgagor. All renewal policies shall be delivered at least ten (10) days before such insurance shall expire. All policies shall provide further that Mortgagee shall receive ten (10) days notice prior to cancellation.
 - (d) Complete within a reasonable time any buildings or improvements now or at any time in process of erection upon said property.
 - (e) Keep said Premises in good condition and repair without waste and free from any mechanics or other lien or claim of lien not expressly subordinated to the lien hereof.
 - (f) Not suffer or permit any unlawful use of or any nuisance to exist on said Premises nor to diminish nor impair its value by any act or omission to act.

Agents, which grades a sixtematic section of the control of the co

Approved the state of the state

DIA E OF CHARLEST END OF THE SECT

Beginden tweepelen over 1997 as ween ne verppelte opså finn och A STATE OF THE STA

action born carries

Andrews and the second of the and experience of the control of the

County Clarks A consistency of the first of the property of the second consistency of the first of the consistency of th

(2) The second the conday provided by the condition of the condition of

The entropy of the Last section for the property of the contract of the contra

UNOFFICIAL COPY . .

- (g) Comply with all requirements of law or municipal ordinances with respect to the Premises and the use thereof.
- (h) Comply with the provisions of any lease if this Mortgage is on a leasehold.
- (i) Pay the premiums for any life, disability or other insurance if Mortgagor shall procure contracts of insurance upon his life and disability insurance making the Mortgagee assignee thereunder. In such event and upon failure of Mortgagor to pay the aforesaid premiums, the Mortgagee may pay the premiums for such insurance and add said payments to the principal indebtedness secured by this Mortgage to be repaid in the same manner and without changing the amount of the monthly payments, unless such change is by mutual consent.
- (j) In the event this Mortgage is on a unit in a condominium, perform all of Mortgagor's obligations under the declaration or covenants creating or governing the condominium, the By-laws and regulations of the condominium and the constituent documents.
- iny sale, conveyance, or transfer of any right, title or interest in the premises or any portion thereof or any sale, transfer or assignment of all or any part of the bandicial interest in any trust holding title to the Premises without the prior written approval of the Mortgagee shall, at the option of the Mortgagee, constitute a default ereunder on account of which the holder of the Note secured hereby may declare the entire indebtedness evidenced by said Note to be immediately due and payable and foreclose this Mortgage immediately or at any time such default occurs.
- In the case of a failure to perform any of the covenants herein, or if any action or 4. proceeding is commerced which materially affects the Mortgagee's interest in the includive but not limited to eminent domain, insolvency, code enforcement, or arrangements or proceedings involving a bankrupt or decedent, the Mortgagee may do or the Mortgagor's behalf everything so covenented; the Mortgagee may also do ar, act it may deem necessary to protect the lien hereof; and the Mortgagor will repay upon demand any monies paid or disbursed; including reasonable attorney's fees and expenses, by the Mortgagee for any of the above purposes and such monies to be there with interest thereon at the highest rate for which it is then lawful to contract shall become so much additional indebtedness hereby secured and may be included in any decree foreclosing this mortgage and be paid out of the rents or proceeds of said Premises if not otherwise paid. It shall not be obligatory upon the Mortgagee to inquire into the validity of any lien, encumbrance or claim in advancing monits as above authorized, but nothing herein contained shall be construed as requiring the Nortgagee to advance any monies for any purpose nor to do any act hereunder, and the Mortgagee shall not incur any personal liability because of anything it may are or omit to do hereunder nor shall any acts of Mortgagee act as a waiver of Mortgagee's right to accelerate the maturity of the indebtedness secured by this Mortgage or to proceed to foreclose this mortgage.
- Time is of the essence hereof, and if default be made in performance of any 5. covenant herein contained or contained in the Note or in making any payment under said Note or obligation or any extension or renewal thereof coif proceedings be instituted to enforce any other lien or charge upon any of the Promises, or upon the filing of a proceedings in bankruptcy by or against the Mortgagor, or the Mortgagor shall make an assignment for the benefit of his creditors or if his property be placed under control of or in custody of any court or officer of the government, or if the Mortgagor abandons the Premises, or fails to pay when due any charge or assessment (whether for insurance premiums, maintenance, taxes, capital improvements, purchase of another unit, or otherwise) imposed by any condominium, townhouse, cooperative or similar owner's group, then and in any of said events, the Mortgagee is hereby authorized and empowered, as its option and without affecting the lien, hereby created or the priority of said lien or any right of the Mortgagee hereunder, to declare, without notice, all sums secured hereby immediately due and payable, whether or not such default be remedied by Mortgagor, and apply toward the payment of said mortgage indebtedness any monies of the Mortgagor held by the Mortgagee, and said Mortgagee may also immediately proceed to foreclose this Mortgage, and in any foreclosure a sale may be made of the Premises enmasse without offering of the several parts separately.

Self of the expectable beautiful the analytic and the same of the 41 5 5

May report in the filmer west with the ex-

Here were a simple of the control of ing in the second of the secon

in the same were the form of the same states and the same states are same states are same states and the same states are s

A TOP OF THE STATE The state of the s

Soot County Clert's Office

Standard Control of the Standa

int()
i

UNOFFICIAL COP2Y₀ s

6.

Upon the commencement of any foreclosure proceeding hereunder, the court in which such bill is filed may at any time, either before or after sale, and without notice to the Mortgagor, or any party claiming under him, and without regard to the solvency of the Mortgagor or the then value of said Premises, or whether the same shall then be occupied by the owner of the equity of redemption as a homestead, appoint a receiver with power to manage and rent and to collect the rents, issues and profits of said Premises during the pendency of such foreclosure suit and the statutory period of redemption, and such rents, issues and profits, when collected, may be applied before as well as after the foreclosure sale, towards the payment of the indebtedness, costs, taxes, insurance or other items necessary for the protection and preservation of the Premises, including the expenses of such receivership, or on any deficiency decree whether there be a decree therefore in personam or not, and if a receiver shall be appointed he shall remain in possession until the expiration of the full period allowed by statute for redemption, whether there be redemption or not, and until the issuance of a deed in case of sale, but if no deed be issued, until the expiration of the statutory period during which it may be issued and no lease of said Premises shall be nullified by the appointment or entry in possession of a receiver but he may elect to terminate any lease junior to the lien hereof; and upon Coreclosure of said Premises, there shall be allowed and included as an additional indebtedness in the decree of sale all expenditures and expenses together with increst thereon at the rate of twenty (20%) percent per annum, or if said rate of interest is higher than permitted by state law, then to the highest rate permitted by state itw, which may be paid or incurred by or in behalf of the Mortgagee for attorneys' fees, appraiser's fees, court costs and costs (which may be estimated as to include items to be expended after the entry of the decree) and of procuring all such data with respect to title as Mortgagee may reasonably deem necessary either to prosecute such suit or to evidence to bidders at any sale held pursuant to such decree the true title to or value of said Premises; all of which aforesaid amounts together with inte esi as herein provided shall be immediately due and payable by the Mortgagor in connection with (a) any proceeding, including a probate or bankruptcy proceedings to which either party hereto shall be a party by reason of the Mortgage or the Note hereby secured; or (b) preparations for the commencement of any suit for the foreclique hereof after the accrual of the right to foreclose, whether or not actually commenced; or (c) preparations for the defense of or intervention in any suit or proceedings or any threatened or contemplated suit or proceedings, which might affect the Premises or the security hereof. In the event of a foreclosure sale of said Premises there shall first be paid out of the proceeds thereof all of the aforesaid items, then the entire indebtedness whether due and payable by the terms hereof or not and the interest due thereon up to the time of such sale, and the overplus, if any, shall be paid to the Mortgagor, and the purchaser shall not be obliged to see to the application of the purchase money.

- 7. Extension of the time for payment or modification or amortization of the sums secured by this Mortgage granted by Mortgages to any successor in interest of Mortgagor shall not operate to release in any incomer the liability of the original Mortgagor and Mortgagor's successor in interest. Mortgagee shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify amortization of the sum secured by this Mortgage by reason of any demand made by the original Mortgagor and Mortgagor's successor in interest.
- 8. Any forebearance by Mortgagee in exercising any right or remedy hereunder or otherwise afforded by applicable law, shall not be a waiver ci or preclude the exercise of any such right or remedy. The procurement of insurance or the payment of taxes or other liens or charges by Mortgagee shall not be a waiver of Mortgagee's right to accelerate the indebtedness secured by this Mortgage.
- 9. All remedies provided in this Mortgage are distinct and cumulative to any other right or remedy under this Mortgage or afforded by law or equity and may exercised concurrently, independently or successively.
- 10. The covenants contained herein shall bind and the rights hereunder shall inure to, the respective successors and assigns of Mortgagee and Mortgagor subject to the provisions of paragraph 3 hereof. All covenants and agreements of Mortgagor shall be joint and several.
- 11. Except to the extent any notice shall be required under applicable law to be given in another manner, any notice to Mortgagor shall be given by mailing such notice by certified mail addressed to Mortgagor at the property address or at such other address as Mortgagor may designate by notice to Mortgagee as provided herein and

english de service en	
The state of the s	
 A superposition of the state of	
and the second of the second o	•
The state of the	
The state of the s	
A STATE OF THE STA	
Or Co	
	4
The second secon	Co
The state of the s	
The second secon	
And the first of t	
(A) A supplied the supplied of the supplied	
Tentropie en tropologie en	

en de la vista en la finit que finance en mondré de la composition de la composition de la composition de la co que la seguidad de la composition de l La composition de la

any notice to Mortgagee shall be given by certified mail, return receipt requested to Mortgagee's address stated herein or to such other address as Mortgagee may designate by notice to Mortgagor as provided herein. Any notice provided for in this mortgage shall be deemed to have been given to Mortgagor or Mortgagee when given in the manner designated herein.

- 12. Upon payment of all sums secured by this Mortgage, Mortgagee shall release Mortgage without charge to Mortgagor. Mortgagor shall pay all costs of recordations of any documentation necessary to release this mortgage.
- 13. Mortgagor hereby waives all right of homestead exemption in the Premises and grants to Mortgagee the right to inspect the Premises at all reasonable times and access thereto shall be permitted for that purpose.
- 14. Mortgagor assigns to Mortgagee and authorizes the Mortgagee to negotiate for and collect any award for condemnation of all or any part of the Premises. The Mortgagee may, in its discretion, apply any such award to amounts due hereunder, or for restoration of the Premises.
- 15. If the Mortgagor is a corporation, the Mortgagor hereby waives any and all rights of recemption from sale under any order or decree of foreclosure of this Mortgage on its own behalf and on behalf of each and every person, except decree or judgment credi ors of the Mortgagor, acquiring any interest in or title to the Premises subsequent to the date of this Mortgage.
- 16. This Mortgage shall be governed by the law of the jurisdiction in which the Premises are located. In the event one or more of the provisions contained in this Mortgage shall be prohibited or invalid under applicable law, such provision shall be ineffective only to the extent of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Mortgage.

IN WITNESS WHEREOF, the undersigned have signed this Mortgage on the day and year first above written at River Fores; Illinois.

STATE OF ILLINOIS)
(S.S. COUNTY OF COOK)

Jonathan M. Munson

I, the Undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT: Jonathan M. Munson personally known to rue to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said Instruments as his free and voluntary act, for the uses and purposes therein set forth, including the release and valver of the Right of Homestead.

GIVEN under my hand and notarial seal, this 30 ± 6 day of 96.

David a. Soldman

My Commission Expires October 24, 187

3617820

			- + + + + + + + + + + + + + + + + + + +	1 · ·							
,			+ e + + + + + + + + + + + + + + + + + +	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	15		· .	: 14			
1	:		Visit	Burn Sept		: .					
	v:	ŗ	e torne	5 95 32 5 2 g		:.		•	· · · •	•	•

	A track of the	111 mg	A Comment	Carlotte Commence	, ,	
٠,	16 to 100	· · · · · · · · · · · · · · · · · · ·	Committee to the second	. •	• •	
		Control 2 to the con-	1 17 19	• *	•	

the problem of kyrologic Arthorycologic Color		
ners of the Charles with the state of the second	4	
	the first of the state of the s	

entered to the control of the state of the s	· ·		
the first product of the first of the same of	e de la companya de	•	
in the process of the strategic of the contract of the contrac	•		
		and the second second	

The same of the same				*	•	•	
Committee of the second second	() y de conti en e	:					
The state of the s	10 2 40 50		·=·	* 4		. *	
	er 🕟 pi treet 🔻	•				· · · · · · · · · · · · · · · · · · ·	
		,					

Burney Commence	· •	1	•	
Company of the St.				

reserved . The Abords

Strategic Property

Control of the Automotive of

The fault Colon permate and a superior of the colon of th

the same of the sa

English Committee Committee

The second of th