

UNOFFICIAL COPY

Mortgage

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86179324

LISLE SAVINGS AND LOAN ASSOCIATION

(Individual Form)

Loan No. 5199-6

THE UNDERSIGNED,

Brennan B. Miller and Joan M. Miller, his wife

of South Barrington, County of Cook, State of Illinois

hereinafter referred to as the Mortgagor, does hereby mortgage and warrant to

LISLE SAVINGS AND LOAN ASSOCIATION

a corporation organized and existing under the laws of the State of Illinois
hereinafter referred to as the Mortgagee, the following real estate in the County of DuPage
in the State of Illinois, in-wit:

Lot 2 in Willow Bay Subdivision, being a Subdivision in the East $\frac{1}{2}$ of the North East
 $\frac{1}{2}$ of Section 34, Township 42 North, Range 9 East of the Third Principal Meridian, in Cook
County, Illinois.

6132 Gage St. Rosemont

PIN: 00-34-202-003-0000 CURD

1987-6 PM 3:32

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Together with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon or placed therein, including all apparatus, equipment, fixtures or articles, whether in single units or centrally controlled, used to supply heat, gas, air-conditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter thereon or thereon, the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, in-door beds, awnings, stoves and water heaters full of oil which are intended to be and are hereby declared to be a part of said real estate whether physically attached thereto or not), and also together with all easements and the rents, issues and profits of said premises which are hereby acknowledged, assigned, transferred and set over unto the Mortgagee, whether now due or hereafter to become due as provided herein. The Mortgagee is hereby subrogated to the rights of all mortgages, heirs, holders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, and with all the rights and privileges thereunto belonging, unto said Mortgagee forever, for the uses herein set forth, free from all rights and burdens under the homestead, exemption and valuation laws of any State, which said rights and benefits said Mortgagor does hereby retain and waive.

TO SECURE

(1) The payment of a Note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of

One Hundred Forty Two Thousand and 00/100***** Dollars

\$142,000.00

One Thousand Two Hundred Twenty One and 00/100***** Dollars

\$1,221.00), commencing the 1st day of June 1986.

which payments are to be applied, first, to interest, and the balance to principal, until said Indebtedness is paid in full.

(2) Any advances made by the Mortgagee to the Mortgagor, or his successor in title, for any purpose, at any time before the release and cancellation of this Mortgage, but at no time shall this Mortgage secure advances on account of said original Note together with such additional advances, in a sum in excess of One Hundred Forty Two Thousand

Dollars (\$ 142,000.00). It is provided that, nothing herein contained shall be considered as limiting the amounts that shall be secured hereby when advanced to protect the security or in accordance with covenants contained in the Mortgage.

(3) The performance of all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained herein and in said Note.

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THE MORTGAGOR COVENANTS:

A. (1) To pay said indebtedness and the interest thereon as herein and in said note provided, or according to any agreement extending the time of payment thereof, (2) To pay when due and before any penalty attaches thereto all taxes, special taxes, special assessments, water charges, and sewer service charges against said property (including those heretofore due), and furnish Mortgagee, upon request, duplicate receipts therefor, and all such items extended against said property shall be conclusively deemed valid for the purpose of this requirement, (3) To keep the improvements now or hereafter upon said premises insured against damage by fire, and such other hazards as the Mortgagor may require to be insured against, and to provide public liability insurance and such other insurance as the Mortgagee may require, until said Indebtedness is fully paid, or in case of foreclosure, until expiration of the period of redemption, for the full insurable value thereof, in such companies, through such agents or brokers, and in such form as shall be satisfactory to the Mortgagee, such insurance policies shall run in with the Mortgagee during said period or periods, and contain the usual clause satisfactory to the Mortgagee making them payable to the Mortgagee, and in case of foreclosure sale payable to the owner of the certificate of sale, owner of any deficiency, any recover or redemption, or any granted in a deed pursuant to foreclosure, and in case of loss under such policies, the Mortgagee is authorized to adjust, collect and compromise, in its discretion, all claims and to execute and deliver on behalf of the Mortgagor all necessary proofs of loss, receipts, vouchers, releases and disbursements required to be signed by the insurance companies, and the Mortgagor agrees to sign, upon demand, all receipts, vouchers, and releases required of him to be signed by the Mortgagee for such purpose, and the Mortgagor is authorized to apply the proceeds of any insurance claim to the restoration of the property or upon the Indebtedness hereby secured in its discretion, but monthly payments shall continue until said Indebtedness is paid in full, (4) Immediately after destruction or damage, to commence and promptly complete the rebuilding or restoration of buildings and improvements now or hereafter on said premises, unless Mortgagor elects to apply on the Indebtedness secured hereby the proceeds of any insurance covering such destruction or damage, (5) To keep said premises in good condition and repair, without waste, and free from any mechanic's or other lien or claim of item not expressly subordinated to the lien hereof, (6) Not to make, suffer or permit any unlawful use of or any nuisance to exist on said property nor to diminish nor impair its value by any act or omission to act, (7) To comply with all requirements of law with respect to mortgaged premises and the use thereof, (8) Not to make, suffer or permit without the written permission of the Mortgagee being first had and obtained, (a) any use of the property for any purpose other than that for which it was used, (b) any alterations of the improvements, apparatus, appurtenances, fixtures or equipment now or hereafter upon said property, (c) any purchase on conditional sale, lease or agreement under which title is reserved in the vendor, of any apparatus, fixtures or equipment to be placed in or upon any buildings or improvements on said property.

B. In order to provide for the payment of taxes, assessments, insurance premiums, and other annual charges upon the property securing this Indebtedness, and other insurance required or accepted, I promise to pay to the Mortgagee, a prorata portion of the current year's taxes upon the disbursement of the loan and to pay monthly to the Mortgagee, in addition to the above payments, a sum estimated to be equivalent to one-twelfth of such sums, which payments may, at the option of the Mortgagor, (a) be held by it and commingled with other such funds or its own funds for the payment of such items, (b) be carried in a savings account and withdrawn by it to pay such items; or (c) be credited to the unpaid balance of said Indebtedness as received, provided that the Mortgagor advances upon this obligation sums sufficient to pay said items as the same accrue and become payable. If the amount estimated to be sufficient to pay said items is not sufficient, I promise to pay the difference upon demand. If such sums are held or carried in a savings account, or escrow account, the same are hereby pledged to further secure this Indebtedness. The Mortgagor is authorized to pay said items as charged or billed without further inquiry.

C. This mortgage contract provides for additional advances which may be made at the option of the Mortgagee and secured by this mortgage, and it is agreed that in the event of such advances the amount thereof may be added to the mortgage debt and shall increase the unpaid balance of the note hereby secured by the amount of such advance and shall be a part of said note Indebtedness under all of the terms of said note and this contract as fully as if a new such note and contract were executed and delivered. An Additional Advance Agreement may be given and accepted for such advance and provision may be made for different monthly payments and a different interest rate and other express modifications of the contract, but in all other respects this contract shall remain in full force and effect as to said Indebtedness, including all advances.

D. That in case of failure to perform any of the covenants herein, Mortgagor may do on Mortgagor's behalf everything so covenanted; that said Mortgagor may also do any act it may deem necessary to protect the lien herein, that Mortgagor will repay upon demand any money paid or disbursed by Mortgagee for any of the above purposes and such money together with interest thereon at the highest rate for which it is lawful to contract shall become so much additional Indebtedness secured by this mortgage with the same priority as the original Indebtedness and may be included in any decree foreclosing this mortgage and be paid out of the rents or proceeds of sale of said premises if not otherwise paid; that it shall not be obligatory upon the Mortgagor to inquire into the validity of any lien, encumbrance or claim in advancing monies as above authorized, but nothing herein contained shall be construed as requiring the Mortgagee to advance any money for any purpose nor to do any act hereunder, and the Mortgagee shall not incur any personal liability because of anything it may do or omit to do hereunder.

E. That it is the intent hereof to secure payment of said note and obligation whether the entire amount shall have been advanced to the Mortgagor at the date hereof, or at a later date, and to secure any other amount or amounts that may be added to the mortgage Indebtedness under the terms of this mortgage contract.

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SAF Systems and Forms
440-10-7 (10/76) Joint-Simultaneous Form J-100, a Schedule/Amendment to Contracts Form 3001

My Domicile/Residence Date May 9, 1987

This Instrument was Prepared By:
Jill M. Stachowiak

4720 Main Street
Elkton Savings and Loan Association

Elkton, MD 21043 06532

GIVEN under my hand and Notarial Seal, this 2nd day of May A.D. 1986

rights under any homestead, exemption and valuation laws.

as herein free and voluntary act, for the uses and purposes herein set forth, including the release and waiver of all
apparel before me this day in person, and acknowledge that they
signed, sealed and delivered the said instrument

personally known to me to be the same person whose name is
subscribed to the foregoing instrument,

Brennan B. Miller and Joan M. Miller, his wife
and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT

I, the undersigned, a Notary Public

(SEAL)

(SEAL)

(SEAL)

IN WITNESS WHEREOF, this mortgage is executed, sealed and delivered this 2nd

day of May A.D. 1986

IN WITNESS WHEREOF, I do hereby certify that the above instrument was executed by the parties thereto in my presence and in accordance with the laws of the State of Maryland.

I further certify that the parties thereto are of sound mind and of full age and that they are acting freely and voluntarily.

I further certify that the parties thereto have read and understood the terms and conditions of this instrument and that they fully comprehend its nature and effect.

I further certify that the parties thereto have been advised of their rights and have waived the right to have this instrument reviewed by an attorney.

I further certify that the parties thereto have been advised of the consequences of non-payment and have waived the right to sue for specific performance.

I further certify that the parties thereto have been advised of the right to arbitration and have waived the right to sue for specific performance.

I further certify that the parties thereto have been advised of the right to sue for specific performance and have waived the right to sue for specific performance.

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