

UNOFFICIAL COPY

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor

PALATINE COAT OF ARMS RESTAURANT, INC.

of the Village of Palatine County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, FIRST STATE BANK & TRUST COMPANY OF HANOVER PARK

of the Village of Hanover Park County of Cook and State of Illinois his executors, administrators and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee such rent being payable monthly in advance upon the property described as follows, to-wit:

11.00

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

Property of Cook County Clerk's Office

NOTARY PUBLIC, ILLINOIS

1986 MAY -9 PM 1:47

86185841

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for \$450,000.00 dollars secured by a Mortgage or Trust Deed dated the 5th day of MAY, 1986 conveying and mortgaging the real estate and premises hereinabove described to First State Bank & Trust Company, of Hanover Park and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

GIVEN under our hands and seals this 5th day of MAY, 1986 PALATINE COAT OF ARMS RESTAURANT, INC.

BY: Lee Archos President (SEAL) ATTEST: Lee Archos Secretary (SEAL)

STATE OF ILLINOIS } I MARY ANN KOTIS
County of COOK } ss. a notary public in and for said County, in the State aforesaid. Do Hereby

Certify that LEE ARCHOS is the President and Secretary of the PALATINE COAT OF ARMS RESTAURANT, INC.

personally known to me to be the same person. whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 5th day of MAY, 1986

Mary Ann Kotis Notary Public

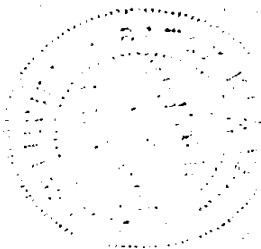
Mail To: First State Bank & Trust Company of Hanover Park 1400 W. Irving Park Road Hanover Park, Illinois 60103

70439900

86185841

UNOFFICIAL COPY

Property of Cook County Clerk's Office



1200110

UNOFFICIAL COPY

3 6 | 3 5 3 4 |

LEGAL DESCRIPTION

LOT 3 (EXCEPT THE WEST 100 FEET AS MEASURED ALONG THE NORTH LINE OF SAID LOT 3) AND THAT PART OF LOT 4 IN HOMEIER'S SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 33, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTH EAST CORNER OF SAID LOT 4 AND RUNNING THENCE SOUTH ALONG THE EAST LINE OF SAID LOT, 80.0 FEET; THENCE NORTH 89 DEGREES 49 MINUTES 00 SECONDS WEST ALONG A LINE PARALLEL WITH THE NORTH LINE OF SAID LOT, A DISTANCE OF 195.0 FEET; THENCE SOUTH 31 DEGREES 35 MINUTES 47 SECONDS WEST, 63.90 FEET TO A POINT ON THE SOUTHERLY LINE OF SAID LOT 4 (SAID SOUTHERLY LINE OF LOT 4 BEING A CURVED LINE, CONCAVE NORTHEASTERLY AND HAVING A RADIUS OF 3133.23 FEET), SAID POINT BEING 266.96 FEET NORTHWESTERLY, AS MEASURED ALONG SAID SOUTHERLY LINE, OF THE SOUTH EAST CORNER OF SAID LOT; THENCE NORTHWESTERLY ALONG SAID SOUTHERLY LINE OF LOT 4, 231.77 FEET TO THE MOST WESTERLY CORNER OF SAID LOT; THENCE SOUTH 89 DEGREES 49 MINUTES 00 SECONDS EAST ALONG THE NORTH LINE OF SAID LOT, 416.71 FEET TO THE NORTH EAST CORNER OF SAID LOT AND THE PLACE OF BEGINNING (EXCEPTING FROM SAID PARCEL ALL THAT PART THEREOF FALLING WITHIN A TRACT OF LAND TAKEN FOR ROAD PURPOSES, SAID TRACT OF LAND BEING THAT PART OF SAID LOT 4 BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTH EAST CORNER OF SAID LOT 4; THENCE WEST ALONG THE NORTH LINE OF LOT 4 A DISTANCE OF 5 FEET TO A POINT; THENCE SOUTHERLY ALONG A STRAIGHT LINE WHICH IS 5 FEET WEST OF AND PARALLEL WITH THE EAST LINE OF LOT 4 FOR A DISTANCE OF 196.72 FEET TO A POINT; THENCE SOUTHWESTERLY ALONG A STRAIGHT LINE 62.75 FEET TO A POINT NORMALLY DISTANT 10 FEET NORTHEASTERLY OF A POINT ON THE SOUTHWESTERLY LINE OF SAID LOT, SAID POINT BEING 75.0 FEET NORTHWESTERLY OF THE SOUTH EAST CORNER OF SAID LOT; THENCE NORTHWESTERLY A DISTANCE OF 284.57 FEET TO A POINT ON SAID SOUTHWESTERLY LINE OF SAID LOT DISTANCE 360.0 FEET NORTHWESTERLY OF SAID SOUTH EAST CORNER; THENCE SOUTHEASTERLY ALONG SAID SOUTHWESTERLY LOT LINE TO SAID SOUTH EAST CORNER; THENCE NORTH ALONG THE EAST LINE OF LOT 4 TO A POINT OF BEGINNING), IN COOK COUNTY, ILLINOIS.

P.L.N. 02-33-100-022-0000
02-33-100-023-0000

*Address 1776 Roselle Rd
PALATINE, IL*

86185841

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11-10-2011