

ASSIGNMENT OF RENT
(ILLINOIS)

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CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

ILLINOIS
RECORD

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KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,
The Palette and Chisel Academy of Fine Arts,

a corporation of Illinois

City of Chicago County of Cook

and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell,

assign, transfer and set over unto the Assignee,
Oak Trust and Savings Bank

of the City of Chicago County of Cook

and State of Illinois, his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE LESSEE TERM MONTHLY RENT

11.00

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

THE SOUTH 1/2 OF LOT 10 AND ALL OF LOT 11 AND THE NORTH 1/2 OF LOT 12 AND THE NORTH 10 FEET OF THE SOUTH 1/2 OF LOT 12 IN TIERMAN'S SUBDIVISION OF BLOCK 15 IN BUSHNELL'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Tax Number: 17-04-423-018-0000
Address: 1012 N. Dearborn St., Chicago, Illinois

This Instrument was Prepared by:
William T. O'Neill, Attorney-at-Law
1000 North Rush Street
Chicago, Illinois 60611

BOX 333 - HV

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof, and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under hand and seal this 8th day of May 19 86

Attest: Diane Behnke Secretary (SEAL) By: Thomas Boldenweck (SEAL) President

STATE OF ILLINOIS, County of Cook } SS. I, ANN MURRAY, a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Thomas Boldenweck ~~XXXXXX~~ President of the Palette and Chisel Academy of Fine Arts and Diane Behnke ~~XXXXXX~~ Secretary

of said ~~XXXXXX~~ Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ~~XXXXXX~~ President and ~~XXXXXX~~ Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said ~~XXXXXX~~ Corporation for the uses and purposes therein set forth; and the said ~~XXXXXX~~ Secretary then and there acknowledged that said ~~XXXXXX~~ Secretary as custodian of the corporate seal of said ~~XXXXXX~~ Corporation, did affix the corporate seal of said ~~XXXXXX~~ Corporation to said instrument as said ~~XXXXXX~~ Secretary's own free and voluntary act and as the free and voluntary act of said ~~XXXXXX~~ Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 9th day of May 19 86

Notarial Seal Ann Murray NOTARY PUBLIC
MY COMMISSION EXPIRES 5-11-86

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01/28/2018

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