

# UNOFFICIAL COPY

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Department of the Treasury - Internal Revenue Service

Form 668(C)(ACS)

## Notice of Federal Tax Lien Under Internal Revenue Laws

District \_\_\_\_\_ Serial Number \_\_\_\_\_ For Optional Use by Recording Office

As provided by sections 6321, 6322, and 6323 of the Internal Revenue Code, notice is given that taxes (including interest and penalties) have been assessed against the following-named taxpayer. Demand for payment of this liability has been made, but it remains unpaid. Therefore, there is a lien in favor of the United States on all property and rights to property belonging to this taxpayer for the amount of these taxes, and additional penalties, interest, and costs that may accrue.

86189214

Name of Taxpayer

Residence

IMPORTANT RELEASE INFORMATION: With respect to each assessment listed below, unless notice of lien is refuted by the date specified in the second column, on the day following such date, operate as a certified date of release as defined in IRC 6325(b).

Kind of Tax	Tax Period Ended	Identifying Number	Date of Assessment	Last Day for Refiling	Unpaid Balance of Assessment
1040	12-31-83	1-1-1-84	07-01-85	07-31-91	2,471.84

Place of Filing

Recorder of Deeds  
Cook County  
Chicago, Illinois

Total \$ 2,471.84

This notice was prepared and signed at \_\_\_\_\_ on this \_\_\_\_\_

the 11th day of \_\_\_\_\_ 19\_\_\_\_

Signature

*Dorothy B. Smith*

Title

NOTE: Certified officers, clerks, and agents holding office in the Department of the Treasury, Internal Revenue Service, are authorized to sign this notice.

Form 1078-84

No.

United States

VS.

Notice of Tax Lien

Filed this

19... at ... m. day of

Form 6026 (Rev. 7-7-73)

Property of Clerk (or Register)

Excerpts From Internal Revenue Code

Sec. 6321. Lien For Taxes.

Any person who to pay any tax neglects or refuses to pay the same after demand, the amount...

Sec. 6322. Period of Lien

Unless another date is specifically fixed by law, the lien imposed by section 6321 shall arise at the time the assessment is made and shall continue until the liability for the amount so assessed is satisfied or becomes unenforceable by reason of lapse of time.

Sec. 6323. Validity and Priority Against Certain Persons.

(1) Purchaser's, Holders Of Security Interests, Mechanic's Lienors, And Judgment Lien Creditors. - The lien imposed by section 6321 shall not be valid as against any purchaser, holder of a security interest, mechanic's lien, or judgment lien creditor who takes notice thereof which meets the requirements of subsection (2) has been filed by the Secretary.

(1) Protection For Certain Interests Even Though Notice Filed. - Even though notice of a lien imposed by section 6321 has been filed, such lien shall not be valid:

(1) Place For Filing Notice; Form. -

(1) Place for filing. - The notice referred to in subsection (a) shall be filed -

(A) Real Property -

(i) Real Property. - In the case of real property in one office within the State (or the county, or other governmental subdivision) as designated by the laws of such State in which the property subject to the lien is situated and

(ii) Personal Property. - In the case of personal property, whether tangible or intangible, in one office within the State (or the county or other governmental subdivision) as designated by the laws of such State in which the property subject to the lien is situated and

(B) With Clerk Of District Court. - In the office of the clerk of the United States district court for the judicial district in which the property subject to the lien is situated, whenever the State has not by law designated one office

which meets the requirements of subparagraph (A) or (B) with Properly Of Deeds Of The District Of Columbia in the office of the Recorder of Deeds of the District of Columbia if the property subject to the lien is situated in the District of Columbia

(2) Place Of Property Subject To Lien. - For purposes of paragraphs (1) and (2), property shall be deemed to be located:

(A) Real Property. - In the case of real property, at its physical location or

(B) Personal Property. - In the case of personal property, whether tangible or intangible, at the residence of the taxpayer at the time the notice of lien is filed.

For purposes of paragraph (2)(B) the residence of a corporation or partnership shall be deemed to be the place at which the principal business office of the business is located, and the residence of a taxpayer whose residence is within the United States shall be deemed to be in the District of Columbia.

(3) Form. - The form and content of the notice referred to in subsection (a) shall be prescribed by the Secretary. Such notice shall be valid notwithstanding any other provision of law regarding the form or content of a notice of lien.

(2) Refiling Of Notice. - For purposes of this section:

(1) General Rule. - Unless notice of lien is refilled in the manner prescribed in paragraph (2) during the required refiling period, such notice of lien shall be treated as filed as the date on which it is filed (in accordance with subsection (1)) after the expiration of such refiling period.

(2) Place For Filing. - A notice of lien refilled during the required refiling period shall be effective only:

(A) if such notice of lien is refilled in the office in which the prior notice of lien was filed; and

(B) in the case of real property, the fact is refiling is entered and recorded in an index to the extent required by subsection (1)(4); and

(C) in any case in which 90 days or more prior to the date of a refiling of notice of lien under subparagraph (A), the Secretary received written information (in the manner prescribed in regulations issued by the Secretary) concerning a change in the taxpayer's residence in

notice of such lien is also filed in accordance with subsection (1) in the State in which such residence is located.

(3) Required Refiling Period. - In the case of any notice of lien, the term "required refiling period" means:

(A) the one-year period ending 30 days after the expiration of 6 years after the date of the assessment of the tax due;

(B) the one-year period ending with the expiration of 6 years after the close of the preceding required refiling period for each notice of lien.

Sec. 6325. Release Of Lien Or Discharge Of Property.

(1) Release Of Lien. - Subject to such regulations as the Secretary may prescribe, the Secretary may issue a certificate of release of any lien imposed with respect to any internal revenue tax if:

(1) Liability Satisfied or Unenforceable. - The Secretary finds that the liability for the amount assessed together with all interest in respect thereof has been fully satisfied or has become legally unenforceable; or

(2) Bond Accepted. - There is furnished to the Secretary and accepted by him a bond that is conditioned upon the payment of the amount assessed, together with all interest in respect thereof, within the time prescribed by law (including any extension of such time) and that is in accordance with such requirements relating to terms, conditions and form of the bond and sureties thereon, as may be prescribed by such regulations.

Sec. 6103. Confidentiality and Disclosure of Returns and Return Information.

(1) Disclosure of Certain Returns and Return Information For Tax Administration Purposes. -

(2) Disclosure of Amount of Outstanding Tax. - If a notice of lien has been filed pursuant to section 6321(f), the amount of the outstanding obligation secured by such lien may be disclosed to any person who furnishes satisfactory written evidence that he has a right in the property subject to such lien or intends to obtain a right in such property.

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Clk SIGNATURE