EXTENSION AGREEMENT

NO. 1090 September, 1975 86191779

GEORGE E. COLE® LEGAL FORMS

This Indenture, made this 25th day of April 1986, by and between HERITAGE OLYMPIA BANK, the owner of the mortgage or trust deed hereinafter described, and John A. Calabrese and Lauri A. Gallagher Calabrese, his wife, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of **FORTY SIX THOUSAND EIGHT HUNDRED AND NO/100's------ dated April 19, 1983 secured by a mortgage or trust deed in the nature of a mortgage ~~XXXXXXXX~~ recorded April 27, 1983, in the office of the ~~XXXXXXXXXXXXXX~~ Recorder of Cook County, Illinois, in ________ of ________ at page ________ as document No. 26584461 conveying to ________________, certain real estate in Cook County, Illinois described as follows:

Lot 43 in Olympia Terrace Unit No. 3, a Subdivision of part of the West 1/2 of the North East 1/4 and part of the East 1/2 of the North West 1/4 of Section 17, Township 35 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. 32-17-129-012 T-4

2. The amount remaining unpaid on the indebtedness is $ 45,738.54.

3. Said remaining indebtedness of $ 45,738.54 shall be paid ~~XXXXXXXX~~ in installments of $426.14 beginning on the 1st day of June, 1986 and continuing on the first day of each month thereafter until fully paid except the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of May, 1989 and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon monthly until May 1, 1989, at the rate of 9.9 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 9.9 per cent per annum, and interest after maturity at the rate of 9.9 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at ________________

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

[signature] (SEAL)
John A. Calabrese

Lauri A Gallagher Calabrese (SEAL)
Lauri A. Gallagher Calabrese

(SEAL)

This instrument was prepared by M. Carroll, Heritage Olympia Bank, 195 Olympia Plaza, Chicago Hts., IL.
(NAME AND ADDRESS)

86191779

STATE OF Illinois } ss.
COUNTY OF Cook }

I, Renée J. Conachen
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that John A. Calabrese and Lauri A. Gallagher Calabrese, his wife
personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this 25th day of April 1986.

Renée Conachan
Notary Public

DEPT-01 RECORDING $11.25
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#5604 # A *-86-191779

STATE OF ______ } ss.
COUNTY OF ______ }

I, ______
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that ______
personally known to me to be the same person ___ whose name ______ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that ___ he ___ signed, sealed and delivered the said instrument as ______ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this ______ day of ______ 19___.

______
Notary Public

STATE OF ______ } ss.
COUNTY OF ______ }

I, ______
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that ______
______, President of ______
and ______, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ______ and ______, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this ______ day of ______ 19___.

______
Notary Public

86191779

Box ______

EXTENSION AGREEMENT

HERITAGE OLYMPIA BANK

WITH

John A. Calabrese and
Lauri A. Gallagher Calabrese

MAIL

MAIL TO:
MAIL TO:
HERITAGE OLYMPIA BANK
195 Olympia Plaza
Chicago Hts., IL 60411

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LEGAL FORMS