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AMENDMENT OF MEMORANDUM OF LEASE

86191292

This Amendment is made this 5th day of May, 1986 by and among INLAND REAL ESTATE CORPORATION, an Illinois corporation ("Lessee"), AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Successor Trustee to Central National Bank in Chicago, not individually, but solely as Trustee under Trust Agreement dated August 31, 1982, and known as Trust No. 55960 ("Lessor") and RUSSELL R. CUSTER, Settlor, sole beneficiary of Lessor ("Beneficiary").

W I T N E S S E T H:

All of the above described parties executed a certain Memorandum of Lease dated the 13th day of December, 1982 which was recorded in the Cook County Recorder of Deeds Office on December 22, 1982 as Document No. 26446748. The above parties have modified and extended the term of the Lease described in the aforescribed Memorandum of Lease with the term of such Lease now ending on August 31, 1991. The amended and modified Lease contains an exclusive right of the Lessee to purchase the Premises legally described on Exhibit "A" attached hereto.

This instrument is executed by the parties hereto for the sole purpose of giving notice of said amended and modified Lease above referred and is not to be construed as in any way modifying or changing the rights and obligations of the parties hereto as set forth in said amended and modified Lease.

THIS INSTRUMENT PREPARED BY:

H. Dan Bauer, Esq.
Inland Real Estate Corporation
2100 Clearwater Drive
Oak Brook, IL 60521

MAIL TO:

Hanson & Shiro, P. C.
Suite 1025
33 North Dearborn Street
Chicago, Illinois 60602
312-726-2714

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PROPERTY OF COOK COUNTY CLERK'S OFFICE

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IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the day and year first above written.

INLAND REAL ESTATE CORPORATION

BY: *Thou J. J.*
SPP

ATTEST:

By: *Janice J. Curlica*
Miss. Secretary

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, as Successor Trustee as aforesaid

BY: *[Signature]*
Vice President

ATTEST:

By: *[Signature]*
ASST Secretary

Russell R. Custer
RUSSELL R. CUSTER

This instrument is executed by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, not personally but solely as Trustee, as aforesaid. All the covenants and conditions to be performed hereunder by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO are undertaken by it solely as Trustee, as aforesaid and not in a dual capacity, and no personal liability shall be asserted or be enforceable against AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO by reason of any of the covenants, statements, representations or warranties contained in this instrument.

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Court at Chicago, Illinois, this _____ day of _____, 20__.

Clerk of the Court

FILED

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SEAL OF THE COURT
CLERK OF THE COURT
CHICAGO, ILLINOIS

SEPT 18 1988

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County, in the State of Illinois, DO HEREBY CERTIFY that _____ President of AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, and _____ Secretary thereof, personally known to me to be the same persons whose names are subscribed to the foregoing, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Bank for the uses and purposes therein set forth, and the said _____ Secretary did also then and there acknowledge that he, as custodian of the corporate seal of said Bank, did affix the said corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this _____ day of _____, 19____.

Notary Public

My Commission expires: _____

STATE OF ILLINOIS)
) SS
COUNTY OF DUPAGE)

I, Catherine A. Maston, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Thomas E. Lyons, Senior Vice, President of INLAND REAL ESTATE CORPORATION, an Illinois Corporation and Janice J. Audia, Assistant Secretary thereof, whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged and swore that they signed, sealed and delivered the said instrument as their free and voluntary act and deed and the act and deed of the foregoing corporation.

Given under my hand and notarial seal, this 5th day of May, 1986.

Notary Public

My commission expires: February 10, 1988

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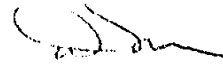
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Exhibit A

Unit Numbers 4247-1A, 4247-1B, 4247-2A, 4247-2B, 4247-3A and 4247-3B in Arlington Grove Condominium as delineated on a survey of part of the North 1/2 of Section 1, Township 42 North, Range 10, East of the Third Principal Meridian, which survey is attached as Exhibit "A" to the Declaration of Condominium Ownership for Arlington Grove Condominium in Cook County, Illinois, as Document Number 25364419, together with its undivided percent interest in the common elements and all rights and easements appurtenant to the above described real estate as set forth in the aforementioned Declaration of Condominium Ownership.

02-01-200-083



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