

This Indenture, made this 26th day of April 1986, by and between

Bank of Northfield

the owner of the mortgage or trust deed hereinafter described, and Scott M. Becker & Nada T. Becker,
married to each other

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said document
described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the prin-

cipal promissory note or notes of Scott M. Becker & Nada T. Becker, married to each other
dated April 26, 1986, secured by a mortgage or trust deed in the nature of a mortgage registered
February 28, 1985, in the office of the Registrar of Titles of Cook County, Illinois, in
Recorder of _____ at page _____ as document No. 27457656 conveying to

certain real estate in Cook County, Illinois described as follows:

The South 25 Feet of Lot 9 and all of Lot 10 in Block 6 in George F. Nixon's Home budget addition to Northfield in Section 24, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

PERM TAX ID NO: 0424-305-022-0000 & 04-24-305-026 *→ 50.41 PLT 9 Blk 6*

X ADDRESS: 254 Ingram, Northfield, IL 60093

2. The amount remaining unpaid on the indebtedness is \$ 81,569.27.

3. Said remaining indebtedness of \$ 81,569.27 shall be paid on or before
April 25, 1991

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by
said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon
until April 26, 1991, at the rate of .9.75 per cent per annum, and thereafter
until maturity of said principal sum as hereby extended, at the rate of .2.75 per cent per annum, and interest
after maturity at the rate of .9.75 per cent per annum, and to pay both principal and interest in the
coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done
legally then in the most valuable legal tender of the United States of America current on the due date thereof,
or the equivalent in value of such legal tender in other United States currency, at such banking house
or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from
time to time in writing appoint, and in default of such appointment then at

Bank of Northfield

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein
provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days
after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with
the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal
note or notes, become due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of
the principal note or notes, including the right to declare principal and accrued interest due for any cause
specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein
expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner
agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions
of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and
shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases
all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with re-
spect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the
day and year first above written.

Scott M. Becker (SEAL)
Scott M. Becker

Nada T. Becker (SEAL)
Nada T. Becker

Milt S. (SEAL)

This instrument was prepared by Virginia L. Beckler, Bank of Northfield, 400 Central Ave.,
(NAME AND ADDRESS) Northfield, IL 60093

BOX 333 - TH 3

UNOFFICIAL COPY

EXTENSION AGREEMENT

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STATE OF Illinois
COUNTY OF Cook