

THIS INSTRUMENT PREPARED BY
AND AFTER RECORDING RETURN TO:

Uptown Federal Savings and Loan
Association of Chicago
281 Lawrencewood
Niles, IL 60648

86195953

MODIFICATION AGREEMENT

This Agreement is made this 30th day of April, 19 86,
by and between UPTOWN FEDERAL SAVINGS AND LOAN ASSOCIATION OF
CHICAGO, a federally chartered savings and loan association (the
"Lender"), and Michael C. Hayes and Lisabeth A. Hayes, his wife
(the "Borrower"), and modifies and amends certain terms and
conditions of the Borrower's indebtedness evidenced by an Adjustable
Rate Note (the "Note") to Lender dated May 9, 19 84,
which is secured by a Mortgage, Deed of Trust, or Security Deed (the
"Security Instrument") bearing even date with the Note, and recorded
as Document # 27107453 on May 30, 1984.

In consideration of the Borrower's exercise of Borrower's
option to convert the adjustable interest rate loan to a fixed
interest rate loan pursuant to the provisions of the Note and
pursuant to the terms of the Adjustable Rate Rider, attached to the
Security Instrument, the Note and Mortgage are hereby modified and
amended as follows:

1. Paragraph 2 of the Note is amended in its entirety to read
as follows:

"2. INTEREST

Interest will be charged on the unpaid
principal until the full amount of principal has
been paid.

I will pay interest at a yearly rate of
10.25% both before and after any default
described in Section 10 of this Note."

2. Paragraph 3(B) of the Note is amended in its entirety to
read as follows:

"3. (B) AMOUNT OF MY MONTHLY PAYMENTS

Each of my monthly payments, beginning on
June 1, 19 86, will be in the amount of
U.S. \$ 913.91."

3. Paragraph 3(C) of the Note is hereby deleted in its entirety.

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4. Paragraph 4 of the Note is hereby deleted in its entirety.
5. Paragraph 5 of the Note is hereby deleted in its entirety.
6. Paragraph 6 of the Note is hereby deleted in its entirety.
7. Paragraph 7 of the Note is hereby deleted in its entirety.
8. Paragraph 8 of the Note is hereby amended in its entirety to read as follows:

"8. BORROWER'S RIGHT TO PREPAY

I have the right to make payments of principal at any time before they are due. A payment of principal only is known as a "prepayment." When I make a prepayment, I will tell the Note Holder in writing that I am doing so.

I may make a full prepayment or a partial prepayment without paying any prepayment charge. The Note Holder will use all of my prepayments to reduce the amount of principal that I owe under this Note. If I make a partial prepayment, there will be no changes in the due dates of my monthly payments unless the Note Holder agrees in writing to these changes."

9. Paragraphs A 4-7 inclusive of the Adjustable Rate Rider attached to the Security Instrument are hereby deleted in their entirety.

10. This Modification Agreement is effective as of May 1, 19 96.

Except as stated in this Agreement, Borrower's promise to pay and the covenants and agreements under the Note and under the Security Instrument continue without change.

IN WITNESS WHEREOF, Borrower and Lender have executed this Agreement on the day and date first mentioned.

ATTEST:

UPTOWN FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO

Evelyn Snyder
Its Assistant Secretary

Evelyn Snyder

BY:

Mary Margaret Cowhe
Its Assistant Vice President

Michael C. Hayes (SEAL)

Lizabeth A. Hayes (SEAL)

(SEAL)

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STATE OF ILLINOIS)
) SS.
COUNTY OF Cook)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Mary Margaret Cowhey, personally known to me to be an Assistant Vice President of UPTOWN FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO, a federally chartered savings and loan association, and Evelyn Snyder, personally known to me to be the Assistant Secretary of said Association, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Assistant Vice President and Assistant Secretary they signed and delivered the said instrument and caused the Corporate Seal of said Association to be affixed thereto, pursuant to authority, given by the Board of Directors of said Association as their free and voluntary act, and as the free and voluntary act and deed of said Association, for the uses and purposes therein set forth.

Given under my hand and official seal this 30th day of April, 1956.

Beverly Krumsika
Notary Public Beverly Krumsika

My Commission Expires:

3-5-70

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STATE OF New York)
) SS.
COUNTY OF New York)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Michael C Hayes, married to Lizabeth A. Hayes, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such person and they appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act.

Given under my hand and notarial seal this 7th day of May, 1956.

Tina Jernigan
Notary Public

My Commission Expires:

2-30-58

TINA JERNIGAN
NOTARY PUBLIC, State of New York
No. 41-470004
Qualified in Queens County
Commission Expires Sept 30, 1958

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1986

Notary Public

[Signature]

(3/4/87)

My Commission Expires

1986

[Signature]

DAY OF

[Signature]

Given under my hand and official seal

set forth

instrument as set forth in the foregoing instrument

day in person, and acknowledged that he executed and delivered the said

instrument, and appeared before me this

day of the month of

and state, do hereby certify that Elizabeth A. Hayes, married to Richard C. Hayes,

is a Notary Public in and for said county

STATE OF ILLINOIS, COOK County ss:

[Vertical Stamp]

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LEGAL DESCRIPTION:

Unit No. 11-A in the 3520 Lake Shore Drive Condominium as delineated on a survey of the following described real estate: Parts of Block 2 in Baird and Warner's Subdivision of Block 12 of Hundley's Subdivision of Lots 3 to 11, inclusive, and 33 to 37, inclusive, in Pine Grove, a subdivision of fractional Section 21, Township 40 North, Range 14, East of the Third Principal Meridian, together with a vacated alley in said Block and a tract of land lying easterly of and adjoining said Block 12 and westerly of and adjoining the westerly line of North Shore Drive, in Cook County, Illinois, which survey is attached as Exhibit "A" to the Declaration of Condominium recorded as Document No. 25200625 together with its undivided percentage interest in the common elements, in Cook County, Illinois.

Mortgagor also hereby grants to Mortgagee, its successors and assigns, all rights and easements appurtenant to the above described real estate, the rights and easements for the benefit of said real estate set forth in the aforementioned Declaration.

This Document is subject to all rights, easements, restrictions, conditions, covenants and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.

Permanent Tax Number: 14-21-112-012-1135 *RP*



Property Address: 3530 N. Lake Shore Drive, Unit 11-A
Chicago, Illinois 60657

DEPT. OF RECORDING
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