

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

Oliver E. Tookes, divorced and not since remarried of the

Cook City of Chicago County of Cook and State of Illinois

in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, Sidney Friedman

of the Cook City of Chicago County of Cook and State of Illinois, his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

DATE OF LEASE	LESSEE	TERM	MONTHLY RENT
All leases made on property commonly known as 5424 South Cornell Avenue, Chicago, Illinois and legally described below. Said Assignment shall be for collateral purposes only to secure a Note and Mortgage made by Oliver E. Tookes, Mortgagor and dated May 15, 1986. Said Leases and Assignment shall be in full force and effect until said Note is paid in full, and shall only be implemented upon default of said Note.			

such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

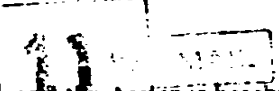
Lot 6 in Block 38 in Hyde Park in the West 1/2 of fractional Section 12, Township 38 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

Commonly known as 5424 South Cornell Avenue, Chicago, Illinois

Permanent Index Number: 20-12-110-013

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and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under my hand and seal this 19 day of May 1986
(SEAL) Oliver E. Tookes (SEAL)

STATE OF Illinois

County of Cook a notary public in and for said County, in the State aforesaid. Do Hereby

Certify that Oliver E. Tookes personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 19 day of May 1986

This instrument was prepared by Allen L. Ginsberg, 1 N. LaSalle, Chicago, Il. 60602
NAME AND ADDRESS

5424 S CORNELL AVE CHICAGO ILL 60637

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