

UNOFFICIAL COPY

SUBORDINATION
OF LIEN

One trust deed or
mortgage to another

The above space for Recorders use **86197914**

WHEREAS, ROBERT L. & YVETTE A. SHARP FORMERLY KNOWN AS YVETTE HARPER, HIS WIFE

by MORTGAGE dated SEPT. 2, 1984 and recorded in the Recorder's
Office of Cook County, Illinois, on JANUARY, 23, 1985 as Document
27415179, did convey unto Borg Warner Acceptance Corp.
certain premises in COOK County, Illinois, described as follows:

LOT 10 IN BLOCK 1 IN WALKER'S SUBDIVISION OF BLOCK C IN THE RESUBDIVISION OF
BLOCKS ABCDEFIKLMNOPRSTUV AND LOTS 1 TO 10 INCLUSIVE AND LOTS 17 TO 24 INCLUSIVE
IN BLOCK G AND LOTS 1 TO 17 INCLUSIVE AND 24 TO 32 INCLUSIVE IN BLOCK H IN MORGAN
PARK WASHINGTON HEIGHTS BEING PART OF THE SOUTH WEST 1/2 OF SECTION 18 WEST OF PROSPECT
AVENUE AND PART OF THE WEST 1/2 OF SECTION 19, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE
THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

to secure PROMISSORY note for \$ 3,770.28 Dollars
with interest payable as therein provided; and

WHEREAS, the said ROBERT L. SHARP AND YVETTE A. SHARP, HIS WIFE
by MORTGAGE dated MAY 9, 1986 and recorded in said Recorder's
Office on MAY 16, 1986 as Document 86196475, did convey unto
FLEET MORTGAGE CORP. the said premises to
secure A PROMISSORY note for \$57,816.00 Dollars
with interest, payable as therein provided; and

WHEREAS, the note secured by the MORTGAGE first described -IS AND held by
BORG WARNER Acceptance Corp. as sole owner and not an agent
for collection, pledge or as trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the AFORESAID MORTGAGE
first described to the lien of the Fleet Mortgage Corp. recorded as document No. 86196475
secondly described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to
BORG WARNER ACCEPTANCE CORP. in hand paid, the said MORTGAGE, BORG WARNER ACCEPTANCE CORP.
does hereby covenant and agree with the said FLEET MORTGAGE CORP.

that the lien of the note owned by said Borg Warner Acceptance Corp.
and of the MORTGAGE securing the same shall be and remain at all times a second lien upon the premises
thereby conveyed subject to the lien of the

as aforesaid for all advances made or to be made on the note secured by said last named FLEET MORTGAGE CORP.
and for all other purposes specified therein.

WITNESS the hand and seal of L.R. Belt, Executive Vice President
this 18th day of April 1986

L.R. Belt Exec. Vice Pres. B.W.A.C.

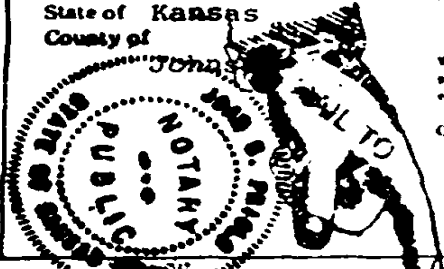
State of Kansas
County of

A Notary Public in and for said County, in the State aforesaid, do hereby certify that

L.R. Belt, Executive Vice President

Who is personally known to me to be the same person whose name is subscribed to the foregoing in-
strument, appeared before me this day in person and acknowledged that he signed, sealed and delivered
the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal April 18th, 1986



(Notary Public)
My Appointment Expires August 3, 1987

(State of Kansas instrument subordinated to is a mortgage)

Mail to: NAME Robert L. Sharp
ADDRESS 11531 S. Bell
CITY Chicago
STATE IL

This Instrument Prepared By:
NAME ROBERT SHARP
ADDRESS 11531 S. BELL
CHICAGO IL 60643

OR RECORDER'S OFFICE BOX NO.

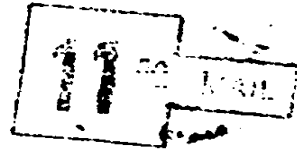
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Chicago, IL 60643
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Property of Cook County Clerk's Office



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DEPT-01 RECORDING \$11.25

