This EXTENSION AGNEDIENT, is trade type Ast 1 day of May 2 1986 by and between AMALGAMATED TRUST & SAVINGS BANK, an Illinois banking corporation,		
AMALGAMATED TRUST AND SAVINGS BANK as Trustee under Trust #4906  **Representing himself or themselves to be the owner or owners of the real estate hereinafter and in said		
deed described ("Owner"), WITNESSETH:		
1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the		
principal promissory note or notes of Owner		
dated January 2519.84 secured by a mortgage or trust deed in the nature of a mortgage recorded		
February 1 ,19 84 in the office of the Recorder of Deeds Cook County, Illinois		
in book — nt page — as document No. 26953297 conveying to  Amalgamated Trust & Savings Bank, as Trustee,		
certain real estate in <u>Cook</u> County, Illinois described as follows:		
See arcached Exhibit "A" attached hereto and made a part thereof		
TAX INDEX # 17-16-424-004-1079 Property Address: Willard & Edith Johnson 901 S. Plymouth Court Chicago, Il. 60605		
2. The amount of principal remaining unpaid on the indebtedness is \$ 39.145.55		
3. Said remaining indebtedars of \$ 39,145.55 plus interest from this date on the balance		
of principal remaining from time to time unpaid at the simple annual rate of LOZ per cent shall be paid in installments of principal and interest as follows:		
Three Hundred Ninety Five and 1//100		
on the 1st day of June , 1986, and a like amount		
Dollars (\$ 395.17 ) on the lst (ay of each month thereafter until said indebtedness is fully paid except that the final payment or principal and interest, if not sooner paid, shall be		
due on the lat day of May , 19.89		
and the Owner in consideration of such extension promise, and agrees to pay the entire indebtedness secured by said mortgage or trust deed plus interest as and when therein provided, as hereby extended, and to pay interest after maturity or default at the rate of per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking horse or trust company in the City of Chicago as the helder or holders of the said principal note or notes play from time to time in writing appoint, and in default of such appointment them at Amalgamates Trust & Savings Bank, One West Monroe Street, Chicago, Illinois 60803.		
4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by sold mortgage or trust dead, together with the then necrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.		
5. This Extension Agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the granter or granters in said mortgage or trust deed. The provisions of this Extension Agreement shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.		
IN TESTIMONY WITEREOF, the parties hereto have signed, sealed and delivered this Extension Agreement the day and year first above written.		
AMALGAMATED TRUST & SAVINGS BANK OF TRUSTRE UNDER TRUST NO. 4906 (SEAL)		
By: Soo attached Rider for algenture of Trustee (SEAL)		
Attest: THOMAS E. RALEIGH		
ASST. Secretary ONE WEST MONROE STREET		
This document prepared by:CHICAGO, ILLINOIS 60603		

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a Notary Public in and for said County in the State aforesaid, DC	HEREBY CERTIFY that
personally known to me to be the same person—whose name—going instrument, appeared before me this day in person and a sealed and delivered the said instrument asf and purposes therein set forth, including the release and waive GIVEN under my hand and notarial seal this	cknowledged that he signed ree and voluntary act, for the uses or of right of homestead
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names are subscribed to 'ac foregoing instrument as such Assis Secretary, respectively, appeared, before mouths day in person and delivered the said instrument as their own free and volunts act of said Bank, as Trustee, as a resaid, for the uses and pur Assistant Secretary then and torce acknowledged that said Assis corporate seal of said Bank, did alix the corporate seal of said Bank, did alix the corporate seal of sa Assistant Secretary's own free and voluntary act and as the fas Trustee as aforesaid, for the uses and purposes therein set for GIVEN under my hand and notaring seal this	and acknowledged that they signed iny act and as the free and voluntary poses therein set forth; and the said stant Secretary, as custodian of the id Bank to said instrument as said res and voluntary act of said Bank, orth.
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and Secretary then and there acknowledged that, as custodian of the did affix said corporate seal to said instrument as his own fraud there and there are supported to the said instrument as their own free and voluntary net of said Corporation, for the uses and purpose and affix said corporate seal to said instrument as his own fraud voluntary not of said Corporation, for the uses and purposes GIVEN under my hand and notarial seal this	bscribed the foregoing instrument this day in reason and acknowledged free and reluntary act and as the irposes therein sit forth; and the said he corporate set of said Corporation, ce and voluntary act and as the free therein set forth.
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Elocop	Notary Public

This of day of May, 1986

MY COMMISSION EXPIRES:

My Commission Expires April 23, 1989

## **UNOFFICIAL COPY**

Dox Cook County Clark's Office

EXHIBIT "A"

Unit No. 1401, in the 901 South Plymouth Court Condominium, as delineated on a survey of the following obscribed real estate:

Lot 1 in Block 6 in Dearborn Park Unit Number 1, being a Resubdivision of sundry lots and vacated streets and olleys in and adjoining Blocks 127 and 134, both inclusive, in School Section Addition to Chicago, in Section 16, Township 39 North, Range 14 East of the Third Principal Meridian in Cook County, Illinois.

20 MAY 66 10: 35

which survey is attached as Exhibit A-2 to the Declaration of Condominium recorded as Document #25245458 together with its undivided percentage interest in the common elements, in Cook County, 1211nois.

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## **UNOFFICIAL COPY**

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