

# UNOFFICIAL COPY

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ASSIGNMENT OF RENTS

MAY 6 2 0 0 2

Know all Men by these Presents, that Elisberto Magallanes, David Magallanes  
and Elias Magallanes

of the City of Chicago County of Cook and State of Illinois

in consideration of the premises and of One Dollar (\$) in hand paid, the receipt of which is hereby acknowledged do hereby sell, assign, transfer and set over into Drovers Bank of Chicago an Illinois banking corporation, as trustee under a trust deed of even date herewith its successors and assigns, all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the grantee herein upon the property described as follows, to-wit:

### LEGAL DESCRIPTION

Lots 1 and 2 in Jacob and Barbara Stech's Subdivision of Lots 21, 22, 23, and 24, and 25, in Block 55 in the Chicago University Subdivision in the North half of Section 7 Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

1900 W. 51st St., Chicago, IL  
Perm Tax No. 20-07-225-048 107-2  
20-07-225-049 107-1

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and \_\_\_\_\_ do hereby appoint irrevocably the abovementioned Drovers Bank of Chicago aforesaid, true and lawful attorney in \_\_\_\_\_ name \_\_\_\_\_ and stand to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at its discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the grantor \_\_\_\_\_ herein \_\_\_\_\_ executors, administrators, successors and assigns, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the undersigned to the said Drovers Bank of Chicago or to the holder of the note secured by said trust deed, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under their hand and seals this 6th day of May A.D. 1986  
X Elisberto Magallanes (SEAL)  
X David Magallanes (SEAL)  
X Elias Magallanes (SEAL)

STATE OF Illinois }  
Cook County } ss. I Rosette O. O'Connor  
Do Hereby Certify that Elisberto Magallanes, David Magallanes and  
Elias Magallanes

personally known to me to be the same persons whose names \_\_\_\_\_ subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that \_\_\_\_\_ the y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth and as the free act and deed of

GIVEN under my hand and notarial seal this 6th day of May A.D. 1986  
Rosette O. O'Connor  
Notary Public

Assignment of Rents

TO

AS TRUSTEE

Date \_\_\_\_\_ 19\_\_

THIS INSTRUMENT WAS PREPARED BY:

Name: *Barbara Bond of Chicago*

Address: *1512 W. 47th St. Chicago, Ill.*

*Box 138*

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Property of Cook County Clerk's Office

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DEPT-91 RECORDING \$11.00

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