UNOFFICIAL COPY

86203241

TERMINATION OF LEASEHOLD ESTATE

WHEREAS, the undersigned, JANET P. McGURN, a widow and not since remarried, WILLIAM H. McGURN and LORRAINE F. McGURN, his wife, are the successors to MATTHEW S. McGURN and LETITIA C. McGURN, his wife, Lessors under that certain Lease Agreement dated January 1, 1951 and recorded September 2, 1954 as Document Number 16006024; and

WHEREAS, H M M INCORPORATED, an Illinois corporation, is the present Lessee under the aforesaid Lease and the Assignment thereof, dated March 1, 1965 and recorded as Document Number 19394535 covering the following described real estate:

Lot 56 in Parmly's Subdivision of that part of Lot 3 in Court Partition of the East 30 agrees of the West 40 agrees of the South West 1/4 of Section 11, Township 39 North, Range 13, East of the Third Principal Moridian, in Cook County, Illinois;

Commonly known as 3940 West Madison Street, Chicago, Illinois;

Permanent Index Number: 16-11-311-0/3

and

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WHEREAS, the undersigned are collectively desirous of terminating said leasehold estate.

NOW, THEREFORE, in consideration of the premises and in further consideration of the sum of TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable consideration in hand paid to the Lessors by H M M INCORPORATED, an Illinois corporation, the receipt and sufficiency of which is hereby acknowledged, IV IS AGREED as follows.

1. The undersigned, JANET P. McGURN, a widow and not since remarried, and WILLIAM H. McGURN and LORRAINE F. McGURN, his wife, DO HEREBY AGREE to terminate the aforesaid lease and do further release H M M INCORPORATED from its obligation to pay rent and from each and every obligation called

tor under the terms of said lease, except for general real estate taxes for the years 1983, 1984, 1985, 1986 and beyond. H M M Incorporation, an Illinois corporation, hereby releases H M M Incorporated will remain obligated to pay thesend waives any and all claims it may have against the Lessors and each taxes as specified; them under the terms of the aforesaid lease.

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The parties hereto mutually agree to terminate all obligations, 3. one against the other, under said lease, and do further agree that said lease and any and all rights and obligations of either or all parties hereunder are hereby terminated.

The parties hereto do collectively agree that the leasehold 4. estate created under that certain lease agreement recorded as Document Number 16006024 is hereby lerminated and shall be held for naught.

-3-

1986.

H M M INCORPORATED, an Illinois corporation, Lessee

ATTEST

Secretary

[CORPORATE SEAL]

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This Instrument was prepared by: Sherwin M. Winer, Attorney at Law 205 W. Randolph Street, Suite 1930 Chicago, Illinois 60606

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