KNOW ALL MEN BY THESE PRESENTS, that Tihomir Jevtovic and Stevana Jevtovic, his wife

of the

of Calumet CityCounty of Cook

and State of Illinois

in order to secure an indebtedness of thirty eight thousand three hundred and 00/100

Dollars (\$ 38300.00), executed a mortgage of even date herewith, mortgaging to

86204496 FIRST SAVINGS AND LOAN ASSOCIATION OF HEGEWISCH

hereinafter referred to as the Mortgagee, the following described real estate:

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The West \ of Lot 6 and the East \ of Lot 7 in Block 12 in South Lawn Addition to Calumet City, being a resubdivision of Blocks 5 to 16 inclusive and vacated streets in Ingrams Addition to Hegewisch, a subdivision of the East 82.24 Acres of the North West & of Section 7, Township 36 North, Range 15 East of the Third Principal Meridian, in Cook County, Illinois Except there rom the railroad right of way in Cook County, Illinois. Site

Tapa. s, said Morty get is the holder of said mortgage and the note secured thereby:

NOW. THEREFORE, in o do to further secure said indebtedness, and as a part of the consideration of said transaction, the un-Judisigned bereby assign. Can be and set over unto said Mortgagee, and or its successors and assigns, all the reals now due to be which pay hereafter become the under or by virtue of any lease, either oral or written, or any letting of, or any agreement for the Cuse or obtificance of any part of they remises herein described, which may have been hereinfore or may be hereafter nucle or agreed for or which may be made or agreed to by the Mortgagee under the power herein granted, it being the intention hereby to establish an absolute transfer and assignment of all such leases and agreements and all the avails hereunder unto the Mortgagee and especially those vertical leases and agreements now existing upon the property hereinabove described.

19th ondersigned do hereby are occubly appoint the Mortgagee the agent of the undersigned for the management of said premises, and do hereby authorize the Mortgagee to let and re-let said premises or any part thereof, according to its own discretion and to bring or defend my suits in conjection with said premises in its own mine or in the name(s) of the undersigned as it may remain and to make such remains to the premises as it may deem proper or advisable, and to do anything in and about said premises that the undersigned might do, hereby ratifying and confirming anything and everything that the in and suspen some Mortgageg roay do.

It's understood and agreed that the Mortgage's and have the power to use and apply said avails, issues and profits toward the payment of any present or future indebtedness or no! The undersigned to the Mortgages, due or to become due, or that may hereafter be contracted, and also toward the paymen, of all expenses for the cure and management of said premises, including taxes, insurance, assessments, usual and customary commissions on real estate broker for leasing said premises and collecting rents and the oxpense for such altorneys, agents and servants as may consonably be necessary.

It is further understood and agreed, that in the event of the exercise of this assignment, the undersigned will pay rent for the proposes occupied by the undersigned at the prevailing rets of month for each room, and a failure on the part of the undersigned by promptly pay said rout on the first day of each and ever growth shall, in and of itself constitute a foreible entry and obtained and obtain possession of said premises. This assignment are tower of attorney shall be hinding upon and interest to the hears, executors, administrators, successors and assigns of the parties hereby and shall be construed as a Covenant running with the land, and shall continue in full force and effect until all of the indebtedness or liability of the undersigned to the said Mortgages shall have been fully paid, at which time this assignment and power of attorney shall terminate.

It is understood and agreed that the Mortgagee will not exercise its rights under this Assignment until after default in any payment secured by the mortgage or after a breach of any of its covenan's.

The failure of the Mortgagee to exercise any right which it might exercise because shall not be deemed a waiver by the Mortgages of its right of exercise thereafter

IN WITNESS WHEREOF, this assignment of rents is executed, sealed and delive. I this

A. D., 19 86 May X JAROMA LENDONIC (SEAL) A Stevence Devitor EC(SEAL) Illinois STATE OF I, the undersigned, a Notary Public in Lynn Backofen COUNTY OF Cook and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT Tihomir Jevtovic and Stevana Jevtovic, his wife subscribed to the foregoing Instrument. personally known to me to be the same person - whose name are they signed, sealed and delivered the said instrument appeared before me this day in person, and acknowledged that free and voluntary act, for the uses and purposes therein set forth. their , A.D. 19 86 14th day of May QIVEN under my hand and Notarial Scal, this

July Base Notary Public

THIS INSTRUMENT WAS PREPARED BY

Lynn Backofen 13220 Baltimore Avenue Chicago, Il. 60633

14th

UNOFFICIAL COPY

Property or Cook County Clerk's Office \$11.25 T#4444 TRAN 0295 05/22/86 10:33:40 #4149 # D +-86-204496

Secretary 1

FIRST FEDERAL SAVINGS OF HEGEWISCH 13220 BALTIMORE AVENUE CHICAGO, IL 60633 - 646-4200 -86-204496

