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PIERRE BINGUE, a bachelor
of Skokie, County of Cook, State of
Illinois, hereinafter referred to as the Mortgagors, do hereby convey and
Warrant to Edison Credit Union, a
corporation having an office and place of business at Chicago

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Illinois, hereinafter referred to as the Mortgagee the following real estate
situate in the County of Cook, State of Illinois, to-wit:

Lot 6 and the North 1/2 of Lot 7 in Block 20 in North
Side Realty Company's Dempster Golf Course Subdivision
in the North East 1/4 of Section 23, Township 41 North,
Range 13 East of the Third Principal Meridian, in
Cook County, Illinois.

Permanent Tax Index No.: 10-23-210-045 (a 11) VV

Commonly known as: 8643 Trumbull, Skokie, IL 60076

TOGETHER with all the buildings and improvements now or hereafter erected
thereon and all appurtenances, apparatus and fixtures and the rents, issues
and profits thereof, of every name, nature and kind.

TO HAVE AND TO HOLD the said property unto said Mortgagee forever, for
the uses and purposes herein set forth, free from all rights and benefits
under the Homestead Exemption laws of the State of Illinois, which said rights
and benefits said Mortgagors do hereby release and waive.

This mortgage is given to secure: (1) The payment of a certain indebted-
ness payable to the order of the Mortgagee, evidenced by the Mortgagors'
Note of even date herewith in the Principal sum of Ninety Three Hundred
and no 100/100 dollars (9,300.00), together with interest in
accordance with the terms thereof; (2) Any additional advances made by the
Mortgagee to the Mortgagors or their successors in title, prior to the
cancellation of this mortgage, and the payment of any subsequent Note evidencing
the same, in accordance with the terms thereof.

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It is the intention hereof to secure the payment of the total indebtedness
of the Mortgagors to the Mortgagee within the limits prescribed herein whether
the entire amount shall have been advanced to the Mortgagors at the date
hereof or at a later date or having been advanced shall have been paid in
part and future advances thereafter made. All such future advances so made
shall be liens and shall be secured by this mortgage equally and to the same
extent as the amount originally advanced on the security of this mortgage, and
it is expressly agreed that all such future advances shall be liens on the
property herein described as of the date hereof.

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... shall be deemed to be a "lien" as herein used shall ...
(1) To pay when due all sums lawfully advanced to be paid by the Mortgagee by the Mortgagors
of their successors in title, either under the terms of said Note as originally
executed or as modified and amended by any subsequent Note, or under the terms
of this mortgage or any supplement thereto or otherwise; (2) To repay to the
Mortgagee the indebtedness secured hereby, whether such sums shall have been
paid or advanced at the date hereof or at any time hereafter; (3) To pay when
due all taxes and assessments levied against said property or any part thereof,
and to deliver receipts therefor to the Mortgagee promptly upon demand; (4) To
keep the buildings and improvements situated on said property continually insured
against fire and such other hazards, in such amount and with such carrier as the
Mortgagee shall approve, with loss payable to the Mortgagee as interest may appear;
(5) Neither to commit nor to suffer any strip, waste, impairment or deterioration
of the mortgaged premises or any part thereof, and to maintain the mortgaged
premises in good condition and repairs; (6) To comply with all applicable laws,
ordinances, rules and regulations of any nation, state or municipality, and
neither to use nor to permit the property to be used for any unlawful purpose; (7)
To keep the mortgaged premises free from liens superior to the lien of this
mortgage, except as aforesaid, and to pay when due any indebtedness which may
be secured by lien or charges on the premises superior to the lien hereof; (8)
That no sale or conveyance of said property will be made without the prior written
consent of the Mortgagee; (9) That time is of the essence of this mortgage and
of the Note secured hereby and no waiver of any right or obligation hereunder
or of the obligation secured hereby shall at any time thereafter be held to be a
waiver of the terms hereof, or of any Note secured hereby, and that the lien of
this mortgage shall remain in full force and effect during any postponement or
extension of the time of payment of the indebtedness or any part thereof secured
hereby; (10) That in the event the ownership of the mortgaged premises or any
part thereof hereinafter vested in a person or persons other than the Mortgagors, the
Mortgagee may without notice to the Mortgagors deal with such successor or
successors in interest with reference to this mortgage and the indebtedness hereby
secured in the same manner as with the Mortgagors; (11) That upon the commencement
of any foreclosure proceeding hereto the court in which such suit is filed may
at any time, either before or after sale and without notice to the Mortgagors,
appoint a receiver with power to manage, rent and collect the rents, issues and
profits of said premises during the pendency of such foreclosure suit, and the
expenses, costs of redemption, and such rents, issues and profits, when collected
either before or after any foreclosure sale, may be applied toward the payment of
the indebtedness, any deficiency decree, costs, taxes, insurance or other items
necessary for the protection and preservation of the property, including the expenses
of such receivership; and upon foreclosure and sale of said premises there shall
first be paid out of the proceeds of such sale a reasonable sum for plaintiff's
attorney's fees, and all expenses of advertising, selling and conveying said
premises, all sums advanced for court costs, any taxes or other liens or assessments,
or title or any master's fees and costs of procuring or completing an abstract
of title, title guaranty policy or Torrens Certificate showing the complete title

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of said proceeds, including the proceeds of sales, and Certificate of Sale; there shall next be paid the indebtedness secured hereby, and finally the surplus, if any, shall be returned to the Mortgagors. The purchaser at said sale shall have no duty to see to the application of the purchase money.

If there be only one mortgagor, all plural words herein referring to Mortgagors shall be construed in the singular.

IN WITNESS WHEREOF the Mortgagors have hereunto set their hands and seals this 21st day of May A.D. 1986.

Pierre Bingle (SEAL)
PIERRE BINGUE

_____ (SEAL)

_____ (SEAL)

STATE OF ILLINOIS)

SS:

ACKNOWLEDGMENT

COUNTY OF WILL)

I, a Notary Public, in and for the said county in the state aforesaid do hereby certify that PIERRE BINGUE, a bachelor personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and Notarial Seal this 21st day of May A.D. 1986.

NOTARY PUBLIC

This instrument prepared by:

Richard A. Kamerman
2 N. LaSalle Street 2207
Chicago, IL 60602
(312) 853-3592



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