

UNOFFICIAL COPY

FIRST Commercial Bank  
6945 N. Clark St.  
Chicago, Ill. 60634

SUBORDINATION OF LIEN

WHEREAS, NORTH SHORE NATIONAL BANK OF CHICAGO, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 1, 1980 AND KNOWN AS TRUST NUMBER 548, by a Trust Deed dated September 15, 1980 and recorded in the Recorder's Office of Cook County, Illinois as Document Number 25636472 and identified by Chicago Title and Trust Company with identification number 662829, did convey unto Chicago Title and Trust Company, as Trustee, certain premises in Cook County, Illinois, described as

86209475

14-17-205-045-1002

Unit 852-1 in 852-54 West Lakeside Condominium, as delineated on a survey of the following described real estate:  
Lot 12 and the West 10 Feet of Lot 13 (except that part thereof taken for alley) in Herdien, Hofflund and Carson's Subdivision of the South 6 acres of the North 10 acres of the East Half of the North East Quarter of Section 17, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as Appendix "A" to the Declaration of Condominium recorded as Document 25569669, together with its undivided percentage interest in the common elements.

to secure a Note for Eleven Thousand Three Hundred (\$11,300.00) Dollars with interest payable as therein provided; and

WHEREAS, NORTH SHORE NATIONAL BANK OF CHICAGO, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 1, 1980 AND KNOWN AS TRUST NUMBER 548, by its Trust Deed dated August 15, 1980 and recorded September 17, 1980 as Document Number 25587722 and modified and extended by a Modification and Extension Agreement dated March 15, 1986, recorded on 86-209474 as Document Number 86-209474 did convey unto THE FIRST COMMERCIAL BANK, a corporation of Illinois, as Trustee, the said premises to secure payment of an Installment Note in the sum of Forty-Five Thousand Dollars (\$45,000.00) with interest payable as therein provided; and

WHEREAS, CHICAGO TITLE AND TRUST COMPANY, as Trustee, wishes to subordinate the lien of the Trust Deed first described to the lien of Trust Deed Document 25587722 and modified and extended in document 86-209474 secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar to CHICAGO TITLE AND TRUST COMPANY, as Trustee, in hand paid, the said CHICAGO TITLE AND TRUST COMPANY, as Trustee, does covenant and agree with the said THE FIRST COMMERCIAL BANK as Trustee for the use and benefit of the legal holder of the Notes secured by said Trust Deed secondly herein described that the lien of the first Trust Deed to CHICAGO TITLE AND TRUST COMPANY, as Trustee securing a Note for Eleven Thousand Three Hundred Dollars (\$11,300.00) shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Trust Deed to said THE FIRST COMMERCIAL BANK as aforesaid for all advances made or to be made on the Notes secured by said last named Trust Deed and for all other purposes specified therein.

WITNESS the hand and seal of said CHICAGO TITLE AND TRUST COMPANY, as Trustee this 15th Day of March, 1986.

ATTEST [Signature] CHICAGO TITLE AND TRUST COMPANY, as Trustee  
**ASST. SECRETARY** BY [Signature]  
**ASST. VICE PRESIDENT**

(STATE OF ILLINOIS) ) SS I, a Notary Public in and for said County, in the State aforesaid,  
(COUNTY OF COOK ) DO HEREBY CERTIFY that JOSEPH E. NOVOTNY, Assistant Vice President of Chicago Title and Trust Company, and [Signature], Assistant Secretary of said Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said Company, as Trustee, as aforesaid, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 14 day of May, 1986.

[Signature]  
Notary Public

LTA 1-5614-02 Rich w.

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RECEIVED

Property of Cook County Clerk's Office

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