

LOAN MODIFICATION AGREEMENT

This Modification Agreement made as of the 21st day of April, 1986, between EVERGREEN PLAZA BANK, individually and as Trustee under a Trust Deed recorded June 26, 1984 as document number 27145478 and as Trustee under a Trust Deed recorded June 26, 1984 as document number 27145476, hereinafter called "Bank" and WORTH BANK AND TRUST COMPANY, not personally but as Trustee under a Trust Agreement dated August 19, 1975 and known as Trust No. 1609; BRIDGEVIEW BANK AND TRUST COMPANY, not personally but as Trustee under a Trust Agreement dated May 16, 1983 and known as Trust No. 1-1230; William G. Sterms; and Christine M. Sterms, hereinafter collectively referred to as "Borrower";

WHEREAS, Borrower executed an Instalment Note dated as of June 15, 1984 evidencing a debt of \$73,000.00;

WHEREAS, Bank caused Trust Deeds and a Mortgage to Evergreen Plaza Bank, to be recorded in the Office of the Cook County Recorder of Deeds on June 26, 1984 as document numbers 27145475, 27145476 and 27145478;

WHEREAS, Bank is the holder and owner of the above described Note;

WHEREAS, the legal descriptions of the premises are:

Lot 15 in Block 5 in Frederick H. Bartlett's 2nd addition to Greater 79th Street subdivision, being a subdivision of the South East 1/4 of the South West 1/4 (except the west 166 feet thereof) of section 30, township 38 north, range 13, east of the third principal meridian in Cook County, Illinois

commonly known as 6934 W. 79th Street, Burbank, Illinois

PIN: 19-30-305-018 *MM*

Lots 13 and 14 in block 5 in Frederick H. Bartlett's second addition to Greater 79th Street subdivision of the south east 1/4 of the south west 1/4 (except the west 166 feet thereof) of section 30, township 38 north, range 13, east of the third principal meridian, in Cook County, Illinois

commonly known as 7842 S. Newland, Burbank, Illinois

PIN: 19-30-305-013 *MM* 19-30-305-014 *MM*

Lot 16 in block 5 in Frederick H. Bartlett's second addition to Greater 79th Street subdivision, being a subdivision of the south east 1/4 of the south west 1/4 (except the west 166 feet thereof) of section 30, township 38 north, range 13 east of the third principal meridian in Cook County, Illinois

commonly known as 6930 W. 79th St. Burbank, Ill. *MM*

PIN: 19-30-305-017 *MM*

WHEREAS, it is the intent of the parties to this Agreement to modify the terms of the Instalment Note;

WHEREFORE, in consideration of the premises and the mutual promises and agreements of the parties hereto:

IT IS HEREBY AGREED that the due date of the Instalment Note referred to above is extended from August 1, 1987 to and including April 1, 1991.

IT IS FURTHER AGREED that, effective May 1, 1986, the interest rate stated in the Instalment Note is modified to 11.5% from 14.5% per annum.

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IT IS FURTHER AGREED that effective May 1, 1986, the monthly payments stated in the Instalment Note are modified to \$864.77 from \$996.82.

IT IS FURTHER AGREED that all other terms of the Instalment Note and Trust Deeds and Mortgage previously executed by Borrower and more fully identified above, not inconsistent with the matters contained in this Loan Modification Agreement shall be unchanged and remain in full force and effect.

WHEREFORE, this Loan Modification Agreement is executed as of the day and date set forth above.

This Agreement is signed by Worth Bank and Trust Company, not individually but solely as Trustee under a certain Trust Agreement known as Trust No. 1609. Said Trust Agreement is hereby made a part hereof and any claims against said Trustee which may result from the signing of this Agreement shall be payable only out of any trust property which may be held thereunder, and said Trustee shall not be personally liable for the performance of any of the terms and conditions of this agreement or for the validity or condition of the title of said property or for any agreement with respect thereto. Any and all personal liability of Worth Bank and Trust Company is hereby expressly waived by the parties hereto and their respective successors and assigns.

This Agreement is signed by Bridgeview Bank and Trust Company, not individually but solely as Trustee under a certain Trust Agreement known as Trust No. 1-1230. Said Trust Agreement is hereby made a part hereof and any claims against said Trustee which may result from the signing of this Agreement shall be payable only out of any trust property which may be held thereunder, and said Trustee shall not be personally liable for the performance of any of the terms and conditions of this agreement or for the validity or condition of the title of said property or for any agreement with respect thereto. Any and all personal liability of Bridgeview Bank and Trust Company is hereby expressly waived by the parties hereto and their respective successors and assigns.

EVERGREEN PLAZA BANK,  
Individually and as a  
Trustee aforesaid

Alan M. Smith (SEAL)

ATTEST:

Sally L. Costello VP

William G. Sterms  
WILLIAM G. STERMS

Christine M. Sterms  
CHRISTINE M. STERMS

5-1-86  
WORTH BANK AND TRUST COMPANY,  
as Trustee aforesaid and not  
personally

u/t/a dated August 19, 1975 and known  
No. 1609  
By: [Signature] (SEAL)  
Asst. Trust Officer

ATTEST:

[Signature]  
ASST. VICE PRESIDENT

BRIDGEVIEW BANK AND TRUST  
COMPANY, as Trustee aforesaid  
and not personally

[Signature] (SEAL)  
Vice-President

ATTEST:

[Signature]  
Assistant Secretary

SEE EXHIBITATORY CLAUSE

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Trust

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STATE OF ILLINOIS)  
COUNTY OF COOK ) SS.

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named ~~XXXX~~ A.T.O. & ~~XXXX~~ Secretary of the WORTH BANK AND TRUST COMPANY, a ~~XXXX~~ National Banking Association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ~~XXXX~~ A.T.O. & ~~XXXX~~ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said ~~XXXX~~ BANK, as Trustee, for the uses and purposes therein set forth; and the said ~~XXXX~~ Assistant ~~XXXX~~ V. P. ~~XXXX~~, as custodian of the corporate seal of said ~~XXXX~~ Bank ~~XXXX~~, caused the corporate seal of said ~~XXXX~~ Bank ~~XXXX~~ to be affixed to said instrument as said ~~XXXX~~ own free and voluntary act of said ~~XXXX~~ Bank ~~XXXX~~ for the uses and purposes therein set forth.

AVP

AVP

AVP

Given under my hand and Notarial Seal

Date: 5-1-86

John M. Gibson  
NOTARY PUBLIC

STATE OF ILLINOIS)  
COUNTY OF COOK ) SS.

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Vice President and Assistant Secretary of the BRIDGEVIEW BANK AND TRUST COMPANY, a National Banking Association, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said National Banking Association, as Trustee, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said National Banking Association, caused the corporate seal of said National Banking Association to be affixed to said instrument as said Assistant Secretary's own free and voluntary act of said National Banking Association for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

Date: May 1, 1986

Richard J. ...  
NOTARY PUBLIC

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## CONSENT OF GUARANTORS

We the guarantors of the obligations of Worth Bank and Trust Company and Bridgeview Bank and Trust Company as Trustees which is evidenced by the Instalment Note dated as of June 15, 1984, hereby consent to the above Loan Modification Agreement.

Wm A Stern  
Christine M Stern

This Document Was Prepared By:  
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Chicago, IL 60602

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