

UNOFFICIAL COPY

86218212

THIS INDENTURE, WITNESSETH, That Barbara R. Meyerson, divorced and not since remarried (hereinafter called the Grantor), of 8706 B Gregory Lane, Des Plaines, Illinois

for and in consideration of the sum of Eight Thousand Six Hundred Forty & 64/100 Dollars in hand paid, CONVEY AND WARRANT to Avenue Bank Northwest P. O. Box 48-283, Niles, Illinois

and to his successors in trust hereinafter named, for the purpose of securing performance of the covenants and agreements herein, the following described real estate, with the improvements thereon, including all heating, air-conditioning, gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the City of Des Plaines, Cook County of Cook and State of Illinois, to-wit:

(SEE LEGAL DESCRIPTION ATTACHED)

PERMANENT TAX NUMBER: 09-11-309-028-1090 H.W.

Hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois. IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein.

WHEREAS, The Grantor Barbara R. Meyerson, divorced and not since remarried justly indebted upon her principal promissory note bearing even date herewith, payable

-----in 47 monthly installments of \$237.55 each or more and a final installment of \$237.55 beginning on June 1, 1986 and continuing on the same day of each successive month thereafter until the note is paid in full.-----

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon herein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to rebuild or restore all buildings or improvements on said premises that may have been destroyed or damaged; (4) no waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is hereby authorized to place such insurance in companies acceptable to the trustee of the first mortgage indebtedness, with loss clause attached payable first, to the first Trustee or Mortgagee, and, second, to the Grantee herein as their interests may appear, which policies shall be left and remain with the said Mortgagee or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the same shall become due and payable.

IN THE EVENT of failure so to insure, or pay taxes or assessments, or the said incumbrances, or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or discharge or purchase any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the Grantor agrees to repay immediately without demand, and the same, plus interest thereon from the date of payment at eight per cent per annum shall be so much additional indebtedness secured hereby.

IN THE EVENT of a breach of any of the aforesaid covenants or agreements the whole or said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereof, become immediately due and payable, and with interest thereon from time of such breach at eight per cent per annum shall be recoverable by foreclosure thereon, or by suit at law, or both, the same as if all of said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the foreclosure hereof including reasonable attorney's fees, charges for documentary evidence, stenographer's charges, cost of procuring or completing abstract showing the whole title of said premises embracing foreclosure decree shall be paid by the Grantor, and the like expenses and disbursements, occasioned by any suit or proceeding wherein the grantee or any holder of any part of said indebtedness, as such, may be a party, shall also be paid by the Grantor. All such expenses and disbursements shall be an additional lien upon said premises, shall be taxed as costs and included in any decree that may be rendered in such foreclosure proceedings; which proceeding, whether decree of sale shall have been entered or not shall not be dismissed, nor release hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all claims to the possession of, and income from, said premises pending such foreclosure proceedings, and agrees that upon the filing of a complaint to foreclose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

The name of record owner is: Barbara R. Meyerson, divorced and not since remarried

IN THE EVENT of the death or removal from said Cook County of the grantee, or of his resignation, refusal or failure to act, then Avenue Bank Northwest of said County is hereby appointed to be first successor in this trust; and if for any like cause said first successor fail or refuse to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed, the grantee or his successor in trust, shall release said premises to the party entitled, on receiving his reasonable charges.

Witness the hand and seal of the Grantor this 28th day of April, 1986

X Barbara R. Meyerson (SEAL) Barbara R. Meyerson

(SEAL)

This instrument was prepared by AVENUE BANK NORTHWEST-P. O. Box 48-283-Niles, Illinois (NAME AND ADDRESS)

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STATE OF Illinois)
COUNTY OF Cook) SS.

I, The Undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that _____

Barbara R. Meyerson, divorced and not since remarried, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 28th day of April, 1986.

(Impress Seal Here)

Patricia A. ...
Notary Public

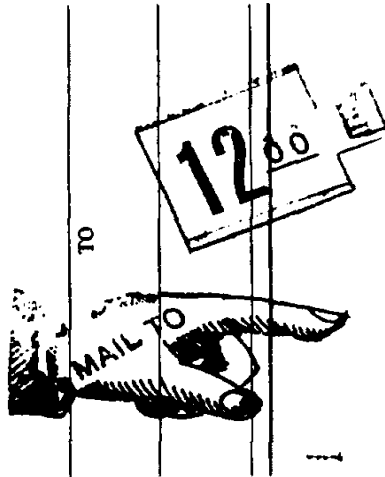
Commission Expires 5/08/89

86-218212

Property of Cook County Clerk's Office

2 JUN 86 10 48

BOX No. _____
SECOND MORTGAGE
Trust Deed



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3 5 2 1 3 2 1 2

Unit 90 as delineated on the surveys of certain Lots in Charles Insolia and Sons Subdivision, being a part of the West Half of the Southwest Quarter of fractional Section 11, Township 41 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois, which survey is attached as exhibit "B" to the Declaration of Condominium Ownership made by American National Bank and Trust Company of Chicago as Trustee under Trust number 77135 recorded in the Office of the Recorder of Deeds of Cook County, Illinois on March 26, 1973 as document 22262775 together with the percentage of the Common Elements appurtenant to said Unit as set forth in said Declaration, as amended from time to time, which percentage shall automatically change in accordance with amended Declarations as the same are filed of record pursuant to said Declaration, and together with additional Common Elements as such amended Declarations are filed of record and the percentages set forth in such amended Declarations, which percentages shall automatically be deemed to be conveyed effective on the recording of each such amended Declaration as though conveyed hereby.

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