### UNOFFICIAL2COPY 5

2 of 2/Land Title Company of America, Inc./L-32603-C5A/HORNE

#### BOULEVARD BANK NATIONAL ASSOCIATION

- [Space Above This Line For Recording Data] -

#### MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on May 30, 1986. Nee Song Chiu and Swe Ying Chiu, His Wife The more agor is

("Borrower"). This Security Instrument is given to Boulevard Bank

National association a national banking association , which is organized and existing the United States of America , and whose address is 410 N. Michigan Avenue, under the laws of ("Lender"). Chicago, Illinois 60611

). This debt is evidenced by Borrower's note

dated the same date as this Sec rily Instrument ("Note"), which provides for monthly payments, with the full debt, if not modifications; (b) the payment of all vie sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does leret y mortgage, grant and convey to Lender the following described property

located in City of Chicago

Section 1 To be a second THE THE STATE in the property

To Wit: Unit No. 325A in Oriental Terrales Condominium No. 325 as delineated on a survey of the following described real estate: Lot 13 in Allen C.L. Lee's Subdivision being a resubdivision in the West 1/2 of the Northeast 1/4 of Section 28, Township 39 North, Range 34 East of the Third Principal Meridian in Cook County, Illinois; which survey is attached as Exhibit "8" to the Leclaration of Condominium recorded 14 day of August, 1985 as Document No. 85-146481 together with its undivided percentage interest in the common elements.

- Mortgagor also hereby grants to mortgagee, its successors and assigns, as rights and easements appurtenant to the above described property set forth in the aforement oned Declaration.
- This Mortgage is subject to all rights, easements, restrictions conditions, covenants, and reservations contained in said Declaration the same as though the provisions of said Declaration were recited and stipulated at length herein.
- 3. Grantors also hereby grant to the mortgagee, its successors or assigns as easements appurtenant to the above described real estate, the easements set forth in the Declaration of party wall rights, covenants, restrictions and easements recorded in the Recorder's Office of Cook County, 17/inois as Document No. 27506504, and as amended by Amendment Recorded October 23, 1985, as Document No. 85-250027, and grantors make this conveyance subject to the easements and agreements reserved or the benefit of adjoining parcels in said declaration, which is incorporated herein by reference thereto for the benefit of the real estate above described and adjoining parcels.

PIN #17-28-212-001 (Affects the property and other property) (40,

This instrument was prepared by: 410 N. Michigan Avenue Chicago, Illinois 60611

which has the address of

325-A West 23rd Street [Street]

Illinois

60616

("Property Address");

TOGETHER WITH-all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances; rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use; and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

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requesting payment.

the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower Lender may take action under this paragraph 7, Lender does not have to do so.

Any amounts disbursed by Lender this paragraph 7 shall become additional debt of Borrower scoured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from Security Instrument.

Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security fee title shall not merge unless Lender agrees to the merger in writing.

7. Protection of Lender's Rights in the Property; Mortgage Insurance.

11 Borrower fails to perform the covenants contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptey, probate, for condemnation or to enforce laws or Lender's rights in the Property (such as a proceeding in bankruptey, probate, for condemnation or to enforce laws or include of the Property and Lender's rights and Lender's rights between the property Lander's rights property and Lender's rights are property and Lender's rights are property and Lender's rights and Lender's rights.

Instrument immediately prior to the acquisition.

6. Preservation and Maintenance of Property; Leaseholds. Borrower shall not destroy, damage or substantially change the Property, allow the Property to deteriorate or commit waste. If this Security Instrument is on a leasehold, Borrower shall comply with the provisions of the lease, and if Borrower acquires fee title to the Property, the leasehold and

postpone the due date of the monthly payments referred to in paragraphs I and 2 or change the amount of the payments. If under paragraph 19 the Property is acquired by Lender, Borrower's right to any insurance policies at d) occeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums seculed by this Security Instrument immediately prior to the acquirement Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or

a:when the notice is given: of the Property damaged, if the restoration or repair is economically feasible and cender's security is not lessended. If the restoration or repair is conomically feasible or Lender's security would be lessend, the insurance proceeds shall be restoration or repair is not economically feasible or Lender's security would be lessend, the sums secured by this Security Instrument, whether or not then due, w.t. any excess paid to borrower: If shower abandons the Property, or does not answer within 30 days a notice from Lend. It is the insurance carrier has conceeds to settle a claim; then Lender may collect the insurance proceeds. Lender may use the insurance carrier has conceed to settle a claim; then Lender may collect the insurance proceeds. Lender may use the 30-day period will begin the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-day period will begin the property or to be a secured by this Security Instrument, whether or not then due. The 30-day period will begin

Unless/Lender and Borrower otherwise agree in writing, insurance proceeds; hall be applied to restoration or repair

Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender fight to hold the policies and renewals. If Lender receipts of paid premiums and renewal notices, In the event of loss, Borrower shall give promptly give to Lender for the insurance carrier and Lender, Lender may make proof of loss if not made promptly by Borrower.

unreasonably with field. of the giving of notice.

5. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the Property insurance against loss by fire, hazards included within the tern. "Atended coverage, and any other hazards for which Lender requires insurance. This insurance shall be maintained in the appends and for the periods that Lender requires. The requires insurance shall be maintained in the appendix and for the periods that Lender requires. The requires insurance carrier providing the insurance shall be chosen by Borrowt subject to Lender's approval which shall not be

notice identifying the lien. Borrower shall satisfy the lien or take one or more of the actions set forth above within 10 days gagreesin, writing to the payment of the oct. Lation secured by the lien in a manner acceptable, o. Lender; bornower (a) contests in good the lien by or defends against enforcement of the lien in, lie lien in the property; or (c) secures from the holder of the lien an part of the Property; or (c) secures from the holder of the lien an part of the Property; or (c) secures from the holder of the lien any part of the Property; or (c) secures from the holder of the lien any part of the lien and the property; or (c) secures from the holder of the lien any part of the Property; is subject to a lien which may attain prover this Security Instrument. If Lender determines that any part of the Property is subject to a lien which may attain prover this Security Instrument. Lender above within 10 days notice identifying the lien. Borrower shall satisfy the lien or note of the actions set forth above within 10 days notice identifying the lien.

Borrower shall promptly discha ge any lien which has priority over this Security Instrument unless Borrower: (a)

Property Which may attain prictity over this Security Instrument, and leasehold payments or ground and included in the manner, Borrower shall prompily furnish to Lender all notices of amounts pay them on time directly to the process of amounts payments and prompily furnish to Lender all notices of amounts payments directly, Borrower shall prompily furnish to Lender the geologic time directly for the payments.

Teccipts evidencing the payments. Application as a circ, r. gainst the same secured by this security man and otherwise, all payments received by Lender under paragraphs, and Payments received by Lender under the paragraphs, and and common common common charges, to principal due.

Note; third, to amount countries applied: first, to late charges due under the lone; third, to principal due.

Note; third, to amount countries and instance of the common countries of the countries of

than immediately raior to the sale of the Property or its acquisition by Lender, any Funds held by Lender at the time of application as a cited to the sums secured by this Security Instrument.

any Funds held of Lender, If under paragraph 19 the Property is sold or acquired by Lender shall apply, no later that of Lender shall apply, no later the best of the best of

amount necessary to make up the deficiency in one or more payments as required by Lender amount of the Funds held by Lender is not sufficient to pay the escrow items when due, Borrower shall pay to Lender any If the amount of the Funds held by Lender, together with the future monthly payments of Eunds payable prior to the due dates of the escrow items, shall exceed the amount required to pay the escrow items when due, the excess shall be, at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly payments of Funds. If the at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly payments of Funds. If the

shall give to Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and inc purpose for which each debit to the Funds was made. The Funds are pledged as additional security for the sums secured by Lender may agree in writing that interest shall be paid on the Funds. Unless an agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender requires interest or earnings on the Funds. Lender Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge. Borrower and Lender may not charge for holding and applying the Funds, analyzing the account or verifying the escrow items, unless state agency (including Lender if Lender is such an institution). Lender shall apply the Funds to pay the escrow items.

basis of current data and reasonable estimates of future escrow items. The principal of the control of the

the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note. UNIFORM COVENANTS. Borrower, and Lender covenant and agree as follows:

## UNOFFICIAL COPY 5

1 If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender

shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby

assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 days after the date the notice is given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or

to the sums secure a by this Security Instrument, whether or not then due.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

10. Borrower Not Peleased; Forbearance By Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrowe's successors in interest. Any forbearance by Lender in exercising any right or remedy

shall not be a waiver of or preclude the exercise of any right or remedy. 11. Successors and Assigns Bound Joint and Several Liability; Co-signers. The covenants and agreements of this Security Instrument shall bind and ben fit the successors and assigns of Lender and Borrower, subject to the provisions of paragraph 17. Borrower's covenants and agar enents shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is o signing this Security Instrument only to mortgage, grant and convey that Borrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and ( agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without

that Borrower's consent.

12. Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any san salready collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to take this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refunc is duces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

If enactment or extiration of applicable laws has the effect of 13. Legislation Affecting Lender's Rights. rendering any provision of the Note or this Security Instrument unenforceable according to its terms, Lender, at its option, may require immediate payment in full of all sums secured by this Security Lie rement and may invoke any remedies permitted by paragraph 19. If Lender exercises this option, Lender shall take the steps specified in the second paragraph of

14. Notices. Any notice to Borrower provided for in this Security Instrument half be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The actice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by noti te to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender we en given as provided in this paragraph.

15. Governing Law; Severability. This Security Instrument shall be governed by federal lay and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the

Note are declared to be severable.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shall not be exercised by Lender if exercise is prohibited by

federal law as of the date of this Security Instrument.

Online of the date of this Security Instrument.

Online of the date of this Security Instrument.

Online of the date of this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period. Lender may invoke any this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period. Lender may invoke any

remedies permitted by this Security Instrument without further notice or demand on Borrower.

18. Borrower's Right to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days (or such other period as applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument, or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note had no acceleration occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security, Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraphs 13 or 17.

19. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraphs 13 and 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums. secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the nonexistence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice. Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, including, but not limited to; reasonable attorneys' fees and costs of title evidence.

20. Lender in Possession. Upon acceleration under paragraph 19 or abandonment of the Property and at any time prior to the expiration of any period of redemption following judicial sale, Lender (in person, by agent of by judicially appointed receiver) shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. Any rents collected by Lender or the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on

receiver's bonds and reasonable attorneys' fees; and then to the sums secured by this Security Instrument. 21. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs.

22. Wai er of Homestead: Borrower waives all right of homestead exemption in the Property.

23. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Institution, the covenants and agreements of each such rider shall be incorporated into and shall amend and

	supplement the co 'er ar is and agreement Instrument. [Check ar blic able box (es)]  Adjustable Ra Rider	s of this Security Instrument as if the ric	der(s) were a part of this Security  2-4 Family Rider
	Graduated Paymer., Lider	Planned Unit Development Rider	
	Other(s) [specify]		
	BY SIGNING BELOW, Borrower a Instrument and in any rider(s) executed by	cep's and agrees to the terms and cov for ower and recorded with it.	enants contained in this Security
	<ul> <li>A second of the s</li></ul>	Of A Mileo	out Claude (Seal)
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	HOOLS # C # CONSTRETE	-219385x 25me 2	July Chin
		Swe Yirg Chiu	—Borrowe
			(Seal) —Borrowe
20 <b>517</b> 38	STATE OF ILLINOIS.	<b>Cook</b> County ss:	in and for soid county and state,
	do hereby certify that   Hee Song Chi	lu and Swe Ying Chiu, His Wife	Use.
	, persor , p	nally known to me to be the same person	
	signed and delivered the said instrument as		for the uses and purposes therein
رُ اللهُ	set forth.		en e
•	Given under my hand and official se	eal, this 30th day of	May , 1986

Notary Public AFTER RECORDING MAIL THIS INSTRUMENT TO

NATIONAL BOULEVARD BANK

MAIL

OF CHICAGO

Attn: Financial Services. 410 NORTH MICHIGAN AVENUE CHICAGO, ILLINOIS 60611

**BOX** . . .

This instrument was prepared by:

R.H. Hansen

410 N. Michigan Avenue (Name)

TL 606112 C. B. C. B.

(Address)

My Commission expires:

# UNOFFICIAL CORY 5 CONDOMINIUM RIDER

Ţ	Гніз Со	NDOMINIUM RIDER is	made this	.30th	day of	May	1986
and is \no "Security BOULE	v Instru VARD R	ited into and shall be d ment") of the same dat NK NATIONAL ASSOCIA	eemed to amend regiven by the un trion. 410 N. M	and supplen dersigned (II ICHISAN AVI	nent the Mortga; he "Borrower") : F CHICAGO. TIL	ge, Deed of Trust o	r Security Deed (the
of the sar	me date	and covering the Prom	erty described in 1	the Security	Instrument and	located at:	(the "Lender"
		and covering the Prop 325-A West					******************************
The Prop	perty in	cludes a unit in, toget	her with an undi	vided intere	st in the commo	on elements of, a co	ondominium project
known as	5:	(	ORIENTAL TER	RACE CON	DOMINIUM		
	•••••••••••••••••••••••••••••••••••••••			Condominium		***************************************	***************************************
"Owners	Associ	ium Project"). If the ation") holds title to er's interest in the Own	property for the	benefit or u	use of its member	ers or shareholders	s, the Property also
Co	ONDOM	INIUM COVENANTS.	In addition to the	he covenant	s and agreemer	nts made in the S	ecurity Instrument.
Borrower	rand Le	nce: further covenant	and agree as follo	ws:			
Project's creates the promptly	Constitute Condicate Condicate Condicate Condicate Condicate Condicate Condicate Condicate Constitute Condicate Condicate Constitute Constitute Constitute Condicate Condica	om!" um Obligations. uen' Documents. The omini um Project; (ii) b nen due, ril c'ues and as	: "Constituent D y-laws; (iii) code isessments imposi	ocuments" a of regulation ed pursuant	are the: (i) Deck ns; and (iv) other to the Constituer	aration or any oth equivalent documents.	er document which ents. Borrower shall
B.	Haza:	rd Insurance So long	as the Owners As	sociation m	aintains, with a	generally accepted	insurance carrier, a
COverage	in the s	nket" policy on the Commounts, for the perio	oncominium Pro	ject Which is the hazards	5 Satisfactory to	Lender and which	provides insurance
within the	term "	extended coverage.	ien:	inc nazajus	render tedance	s, including me an	u nazarus included
	(i)	Lender waives the pro	vision in Uniforn	n Covenant	2 for the month!	y payment to Lend	er of one-twelfth of
the yearly	premiu	m installments for haz	ard is surance on	the Property	r; and		
is deemed	(11)	Borrower's obligation I to the extent that the	under Uniform (	Covenant 5 t	o maintain haza	rd insurance covers	age on the Property
Bo	SECTIONET	shall give Lender prom	nequiir a co /eragi	e is provided	led hazard inclu	Association policy.	
In	the eve	nt of a distribution of	hazard insurance	apse in requi	in lieu of restors	rance coverage. Stion or renair folk	nwing a loss to the
Property,	whethe	r to the unit or to com	mon elements, 2.	hy proceeds	payable to Borre	ower are hereby as	signed and shall be
paid to Lei	nder for	application to the sum	is secured by the .	s curity Inst	trument, with an	y excess paid to Bo	rrower.
C.	Public	Liability Insurance,	Borrower shall to	ake such act	tions as may be	reasonable to insu:	re that the Owners
A550CIBITO	n maini	ains a public liability is	nsurance policy a	ccei table in	form, amount, a	nd extent of covera	ge to Lender.
connection	outh a	mnation. The proceeds ny condemnation or o	s of any award of ther taking of all	CIBIM IC COL	mages, direct or	consequential, pays	able to Borrower in
elements, o	or for a	ny conveyance in lieu	of condemnation	. are hereby	or the Property,	all be paid to Len	der Such proceeds
shall be ap	plied by	Lender to the sums se	cured by the Secu	irity Instrun	nent as provided	in Uniform Covena	int 9.
E.	Lender	's Prior Consent. Bo:	rrower shall not,	, except afte	er notice to Len	der and with Lene	der's prior written
consent, ei	ther par	tition or subdivide the	Property or cons	ent to:			
required by	] (I) niwelu	he abandonment or to	ermination of the	Condomin	ium Projec , ex :	ept for abandonm	ent or termination
eminent do	main.	the case of substantial	i destruction by n	ire or otner o	asualty of 15 3n	case of a taking by	condemnation or
		any amendment to any	provision of the	Constituent	Documents if the	e or wirion is for th	e express benefit of
Lender;						· /-/	
	(iii)	termination of profess	ional managemer	nt and assum	iption of self-ma	nagenient of the Or	wners Association;
Of	22		en e			0.	
the Owners	(IV) : A senci	any action which would ation unacceptable to l	ia nave the enect	oi rendering	the public liabil	ity insurance cover	age maintained by
		es. If Borrower does n		ium dues an	d assessments w	ben due, then Le o	ict may nov them
Апу атоцп	nts disbi	ursed by Lender under	this paragraph F	shall becom	ne additional deb	t of Borrower secui	realby the Security
Instrument.	. Unless	Borrower and Lender	agree to other te	rms of paym	ent, these amour	nts shall bear intere	st from the date of
disburseme	nt at th	e Note rate and shall be	e payable, with in	terest, upon	notice from Len	der to Borrower re	questing payment.
By Signing	G <b>B</b> ELO	w, Borrower accepts as	nd agrees to the te	erms and pro	visions containe	d in this Condomin	ium Rider.

## **UNOFFICIAL COPY**

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