

UNOFFICIAL COPY

MODIFICATION AGREEMENT

86221524

WHEREAS, Ann H. Rose (hereinafter referred to as "Mortgagor") made a Mortgage (hereinafter referred to as "Trust Deed/Mortgage") whereby said Mortgagor did convey, mortgage and warrant unto The North Shore National Bank of Chicago its successors or assigns the real estate situate, lying and being in the City of Morton Grove, County of Cook, and State of Illinois, all as described on Exhibit "A" attached hereto and made a part hereof, to secure a Mortgage Note (hereinafter referred to as "Note") for Sixty Five Thousand and no/100 (\$ 65,000.00) Dollars, and Trust Deed/Mortgage was recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on March 25, 1985, as Document No. 27487317. In addition thereto, Mortgagor made an Assignment of Rents to North Shore National Bank of Chicago, dated March 7, 1985, which Assignment of Rents was recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on March 25, 1985, as Document No. 27487318, and

WHEREAS, it has been agreed by the parties hereto that the Trust Deed/Mortgage and Note shall be modified as hereinafter set forth.

NOW, THEREFORE, in consideration of One and no/100 (\$1.00) Dollar and other good and valuable consideration mutually paid by the parties hereto to each other, the receipt of which is hereby acknowledged by each of said parties, and further in consideration of the agreements, covenants, conditions and stipulations hereinafter set forth, Mortgagor, its successors and assigns and North Shore National Bank of Chicago, its successors and assigns do hereby covenant and agree as follows, to wit:

MODIFICATION I. The Trust Deed/Mortgage and Note hereinafter referred to shall be the same is hereby modified by addition of the following:

Commencing on the 10th day of April, 1986, the annual rate of interest on the principal indebtedness together with any other amounts which may become due by virtue of the provisions contained in the above described Trust Deed/Mortgage and Note shall be calculated at the rate of Prime + 1% floating. The principal shall bear interest at the rate of Prime + 1% floating, for such time as there shall be no default in the terms, covenants and conditions of said Trust Deed/Mortgage and Note. Principal shall bear interest after maturity at the rate of Prime + 6% floating.

The monthly payments of principal and interest commencing with the payment due on the 10th day of May, 1986, are hereby modified so that principal and interest of Prime + 1% floating shall be paid until said Trust Deed/Mortgage and Note shall have been paid in full except that the final balloon payment of principal and interest, if not sooner paid, shall be due on the 10th day of March, 1990.

All of the terms, covenants, conditions and agreements herein shall bind and the benefits and advantages shall inure to the successors and assigns of the North Shore National Bank of Chicago and to mortgagors.

Witness the hands and seals of Mortgagors this 8th day of May, 1986. [Seal] Ann H. Rose [Seal]

STATE OF ILLINOIS ) I, Wendie Lyn Rose-Golden a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY that Ann H. Rose

who is personally known to me to be the same person whose name is subscribed to the foregoing mortgage, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said mortgage as her free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 28 day of May, A.D. 1986. Wendie Lyn Rose-Golden Notary Public

NORTH SHORE NATIONAL BANK -> Box 420

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Exhibit "A"

LOTS 911 AND 912 IN KRENN AND DATO'S SECOND ADDITION TO DEMPSTER STREET 'L' TERMINAL SUBDIVISION, BEING A SUBDIVISION OF THAT PART OF THE EAST 13 ACRES OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 20, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF CENTER LINE OF THEOBALD ROAD, IN COOK COUNTY, ILLINOIS

Commonly known as: 5627 W. Dempster, Morton Grove, IL 60053

10-20-204-011(911)  
10-20-204-012(912)

DEPT-01 RECORDING \$13.00  
TRACER TRAC 0590 06/03/86 13:44:00  
REC # A \*-86-221524

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