

May 29, 1986

UNOFFICIAL COPY

Oak Park Trust & Savings Bank
Village Mall Plaza
Oak Park, IL 60301

10:05

36222636

Re: John H. Frye & Ellen E. Griffith
1043 N. Oak Park Avenue
Oak Park, IL 60302

11 00

86222636

Gentlemen:

FOR VALUE RECEIVED, LYONS SAVINGS AND LOAN ASSOCIATION, hereby acknowledges and agrees that the Mortgage dated May 31, 1985 and recorded June 11, 1985 in the office of the Recorder of Deeds for Cook County, IL as Doc. No. 85054962 with respect to the following described real property:

Lot 2 in Block 9 in Salinger and Hubbard's Kenilworth Boulevard Addition to Oak Park, a Subdivision in the East 1/2 of the North West 1/4 of Section 6, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois
Permanent Index No. 16-06-119-014-0000

be and the same is hereby made subordinate, junior and inferior and postponed in priority, operation and effect to any installment real estate contract, assignment of beneficial interest, trust deed, mortgage, assignment of rents and leases or security agreement you may now or hereafter acquire with respect to the said real and personal property, including all your right, title and interest in and to the property described therein, your rights and remedies thereunder, and your right to collect all installments or other charges due or to become due thereon. We agree that your installment real estate contract, assignment of beneficial interest, trust deed, mortgage, assignment of rents and leases or security agreement will be superior in priority, operation and effect to any interest we may have with respect to the above-described real and personal property.

We agree that in the event of a default by the Obligor on any note or notes given to you in connection with the above-described real and personal property, you shall have all the rights provided by applicable law to proceed against the interest you have taken in connection with the above-described real and personal property to satisfy all of your claims on such note or notes prior to any right we may have to proceed against the same.

This agreement shall be binding upon us, our successors and assigns.

Dated at Countryside, Illinois, this 29th day of May, 1986

ATTEST:

John A. Fisher Jr.
Assistant Secretary

LYONS SAVINGS AND LOAN ASSN.

By: [Signature]

Its: Assistant Vice-President

STATE OF)
COUNTY OF) SS.

I, the undersigned, a Notary Public, in and for the County and State aforesaid DO HEREBY CERTIFY, that Ron Johnson personally known to me to be the Assistant Vice-President of LYONS SAVINGS AND LOAN ASSOCIATION and John A. Fisher Jr. personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers they signed and delivered the said instrument as such officers of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal, this 29th day of May, 1986.

Francesca M. Blumberg
NOTARY PUBLIC

My Commission Expires:

10/9/88

Prepared by & Mail to:
Elizabeth V. Bailey
Lyons Savings & Loan Assn.
Commerical Loan Department
450 West 55th Street
Countryside, IL 60525

STZ 861356C 3063

MAIL TO ->

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