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LOAN # 513749300-1311

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SUBORDINATION OF LIEN

86224089

WHEREAS, Twenty six twenty Building Corporation, a corporation of Illinois, by Trust Deed and Assignment of Rents dated February 3, 1986 and recorded in the Recorder's Office of Cook County, Illinois, on February 4, 1986 as Document 86050155 and 86050156, did convey unto The Lake Shore National Bank, a National Banking Association, certain premises in Cook County, Illinois, described as follows:

That part of Lot 2 in the partition by Maurice Wakeman and others of the South 1/2 of the South East 1/4 of Section 12, Township 39 North, Range 13 East of the Third Principal Meridian, described as follows:

Beginning at the point of intersection of the North line of Washington Blvd., as widened with the East line of Talman Avenue, which point is 25 feet East at right angles from the West line of said Lot 2, thence East along the North line of Washington Blvd 100 feet, thence North parallel with the east line of Talman Avenue to the South line of Park Avenue, thence West along the South line of Park Avenue to the East line of Talman Avenue, thence South along the East line of Talman Avenue to the point of beginning, in Cook County, Illinois.

to secure a note for One Million Five Hundred Fifty Thousand Dollars with interest payable as therein provided; and

WHEREAS, the said Twenty six twenty Building Corporation, a corporation of Illinois by Mortgage and Assignment of Rents, dated June 4, 1986 and recorded in said Recorder's Office on _____, as Document 86224087 86224088, did convey unto Bank of Lyons, an Illinois Banking Corporation, the said premises to secure a note for One Hundred Fifty Thousand and no/100 Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the Trust Deed and Assignment of Rents first described above held by The Lake Shore National Bank as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

WHEREAS, said owner wishes to subordinate the lien of the Trust Deed and Assignment of Rents first described to the lien of the Bank of Lyons recorded as document No. _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR(\$1.00) to the Lake Shore National Bank in hand paid, the said Lake Shore National Bank does hereby covenant and agree with the said Bank of Lyons, the lien of the note owned by said Lake Shore National Bank and of the Trust Deed and Assignment of Rents securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Bank of Lyons as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said this 4th day of June, A.D. 1986

13.00

LAKE SHORE NATIONAL BANK

By: Robert J. Drexler
(Signed) VICE PRESIDENT

Attest By _____

State of Illinois,)
County of _____) SS

I, A. V. LOULOUSIS
A Notary Public in and for said county, in the state aforesaid, do hereby certify, that

ROBERT J. DREXLER

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal

June 4, 1986
(Date)
[Signature]
(Notary Public)

BOX 333 - HV

Prepared By: & mail to
ALEX V. LOULOUSIS
8601 W. Lyman Ave.
Lyons, IL 60465-9053
312-447-9600

Property address: 2620 W. Washington Blvd.
Chicago, Illinois 60612

Permanent Tax No: 16-12-419-001-0000

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Property of Cook County Clerk's Office

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