

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

This Indenture, made this 22nd day of May, 19 86 by and between Park National Bank of Chicago, a National Banking Association, the owner of the mortgage or trust deed hereinafter described, and Diana M. Cibak, also known as Diana M. Migala, divorced and not since remarried, representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Diana M. Cibak, also known as Diana M. Migala, divorced and not since remarried

dated April 25, 1981, secured by a mortgage or trust deed in the nature of a mortgage ~~registered~~/recorded May 04 1981, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in of _____ at page _____ as document No. _____ conveying to Park National Bank of Chicago

certain real estate in Cook County, Illinois described as follows: UNIT 10-K as delineated on survey of the following described parcel of real estate (hereinafter referred to as "Parcel"): Lots 6, 7, 8 and 9 (except the West 14 feet of said lots) in block 16; also all that land lying East of and adjoining said Lots 6, 7, 8 and 9 and lying Westerly of the West boundary line of Lincoln Park as shown on the plat by the Commissioners of Lincoln Park as Document No. 10938695, all in Cochran's Second Addition to Edgewater, being a subdivision in the East Fractional half of Section 5, Township 40 North, Range 14, East of the Third principal Meridian, in Cook County, Illinois, which survey is attached as Exhibit "A" to Declaration made by LaSalle National Bank as Trustee under Trust No. 34662, recorded in the Office of the Recorder of Cook County, Illinois, as Document No. 20686341; together with an undivided .2948% interest in said Parcel (excepting from said Parcel all the property and space comprising all the Units as defined and set forth in said Declaration survey).

PIN: 14-05-215-015-1066
Address of property: 6007 N. Sheridan Rd., Chicago, IL

2. The amount remaining unpaid on the indebtedness is \$ 22,500.06

3. Said remaining indebtedness of \$22,500.06 shall be paid on or before May 01, 1991. Monthly installments of principal and interest of \$255.74 commencing June 1, 1986, and continuing monthly thereafter, and the Owner in consideration of such ~~modification~~ ^{modification and extension} promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until May 01, 1991, at the rate of 11 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 11 per cent per annum, and interest after maturity at the rate of 13 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Park National Bank of Chicago, 2958 No. Milwaukee Ave., Chicago, IL

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Law of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

By: [Signature] (SEAL)
Park National Bank of Chicago
Executive Vice President

[Signature] (SEAL)
Diana M. Cibak, A/K/A Diana M. Migala,
divorced and not since remarried. (SEAL)

This instrument was prepared by J. Igaravidez Park National Bank of Chicago, Chicago, IL 60618
(NAME AND ADDRESS)

86225236

Above Space For Recorder's Use Only

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STATE OF Illinois)
COUNTY OF Cook) ss.

I, Linda Mirabella
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Diana M. Cihak,
A/K/A Diana M. Migala
personally known to me to be the same person — whose name is subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as
her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this 22nd day of May 1986.

Linda Mirabella
Notary Public

STATE OF _____)
COUNTY OF _____) ss.

By Commission Expires October 17, 1988

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person — whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
_____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this _____ day of _____ 19____.

Notary Public

STATE OF Illinois)
COUNTY OF Cook) ss.

I, Linda Mirabella
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Robert Mills,
Executive Vice - President of Park National Bank of Chgo,
and Rosemary W. Banks, Asst. Vice-Pres. Secretary of said Association, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such Exec. Vice and
Asst. Vice-Pres, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Association, for
the uses and purposes therein set forth; and the said Asst. Vice-Pres. there and there acknowledged that, as
custodian of the corporate seal of said Association, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Association, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this 22nd day of May 1986.

Notary Public

86-225236

EXTENSION AGREEMENT

WITH

GEORGE E. COLE®
LEGAL FORMS

MAIL TO:

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