CAUTION: Consult a lawyer before using or acting under this form All warranbes, including merchantability and fitness, are excluded

THIS INDENTURE WITNESSETH. That Paul A. Westcott and Barbara J. Westcott, his wife
(hereinafter called the Grantor), of
1853 Western, Northbrook, Illinois
(No. and Street) (City) (State)
One hundred twenty thousand and 00/100 Dollars
in hand paid, CONVEY S AND WARRANTS to Harris Bank Glencoe-Northbrook, N.A.
of 333 Park Avenue, Glencoe, Illinois
(No. and Street) (City) (State)
as Trustee, and to his successors in trust hereinafter named, the following described real estate, with the improvements thereon, including all heating, air-conditioning gas and plumbing apparatus and fixtures, and everything appurtenant thereto, together with all rents, issues and profits of said premises, situated in the County of Cook

86225241

Above Space For Recorder's Use Only

__ and State of Illinois, to-wit:

Lot 17 in Block 7 in Northbrook West, being a Subdivision of part of the West 1 of the North West 1 of Section 17, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

04-17-106-009-0000

Hereby releasing and waiving all rights und rand by virtue of the homestead exemption laws of the State of Illinois.

IN TRUST, nevertheless, for the purpose of securing performance of the covenants and agreements herein. WHEREAS. The Grantor is justly indebted up on _____ principal promissory note ___ bearing even date herewith, payable on 05-20-87 to Harris Bank Glencoe-North brook, N.A. in quarterly principal reductions of \$5000.00 beginning August 20, 1980 along with monthly interest payments beginning June 20, 1986 at a rate of Prine plus one percent floating as it is in existence at Harris Bank Glencoe-Northbrook, 1.7. This Second Mortgage shall secure any and all renewals, or extensions of the whole or any part of the indebtedness hereby secured however evidenced, with interest at such lawful rate as may be agreed whom and any such renewals or extensions of any change in the terms or rate of interest shall not impair in any manner the validity of or pribrity of this Second Mortgage, nor release the Mortgagor from personal liability for the indebtedness hereby secured.

THE GRANTOR covenants and agrees as follows: (1) To pay said indebtedness, and the interest thereon as perein and in said note or notes provided, or according to any agreement extending time of payment; (2) to pay when due in each year, all taxes and assessments against said premises, and on demand to exhibit receipts therefor; (3) within sixty days after destruction or damage to ebuild or histore all buildings or improvements on said premises that may have been destroyed or damaged; (4) that waste to said premises shall not be committed or suffered; (5) to keep all buildings now or at any time on said premises insured in companies to be selected by the grantee herein, who is here—authorized to place such insurance in companies acceptable to the holder of the first mortgage indebtedness, with loss clause attached payable for the first Trustee or Mortgagee, and second, to the Trustee herein as their interests may appear, which policies shall be left and remain with the said. Mortgage or Trustee until the indebtedness is fully paid; (6) to pay all prior incumbrances, and the interest thereon, at the time or times when the sain. It is all become due and payable.

In THE EVENT of failure so to insure, or pay taxes or assessments, or the prior insumbrances or the interest thereon when due, the grantee or the holder of said indebtedness, may procure such insurance, or pay such taxes or assessments, or the prior incumbrances any tax lien or title affecting said premises or pay all prior incumbrances and the interest thereon from time to time; and all money so paid, the Grantor agrees to repay immediately without demand, and the same with interest thereon from the date of paymental per can per annum shall be so much additional indebtedness secured hereby.

Note the EVENT of a breach of any of the aforestid covered to the formal date of paymental and all money of the aforestid covered hereby.

without demand, and the same with interest increase include the defense secured hereby.

-INTHE EVENT of a breach of any of the aforesaid covenants or agreemed the whole of said indebtedness, including principal and all earned interest, shall, at the option of the legal holder thereol, without notice, become immediately due and payable, and with interest thereon from time of such breach at _______ per cent per annum, shall be recoverable by force our thereof, or by suit at law, or both, the same as if a lof said indebtedness had

per cent per annum, shall be recoverable by force our thereof, or by suit at law, or both, the same as if a lof said indebtedness had then matured by express terms.

IT IS AGREED by the Grantor that all expenses and disbursements paid or incurred in behalf of plaintiff in connection with the forcelosure hereof—including reasonable attorney's fees, outlays for documentary endence, stenographer's charges, cost of procuring or compile' no abstract showing the whole title of said premises embracing forcelosure decree of said the paid by the Grantor; and the like expenses and disbursement of said premises and disbursements shall be an additional line about the forestosure proceedings; which proceeding whether decree of said shall have been entered or not, shall not be dismissed, nor refers hereof given, until all such expenses and disbursements, and the costs of suit, including attorney's fees, have been paid. The Grantor for the Grantor and for the heirs, executors, administrators and assigns of the Grantor waives all right to the possession of, and income from, said premises pending such forcelosure proceedings, and agrees that upon the lifting at any complaint to forcelose this Trust Deed, the court in which such complaint is filed, may at once and without notice to the Grantor, or to any party claiming under the Grantor, appoint a receiver to take possession or charge of said premises with power to collect the rents, issues and profits of the said premises.

Paul A. Westcott and Barbara J. Westcott, his wife

The name of a record owners: Paul A	. Westcott and	Barbara J.	Westcott,	his wife		
IN THE EVENT of the death occemoval from sai	id Cook	County of the gra			ailure to act	, ther
		of said Coun	ity is hereby appoin	nted to be first succe	ssor in this	trust
First National Bank of Win and if for any like cade said first successor fail or	r refuse to act, the person	who shall then be	the acting Records	of Deeds of said	County is/h	crepi
appointed to be second successor in this trust. An trust, shall release said premises to the party entit	id when all of the aforesal	d covenants and agr	eements are perio	rmed, the grantee o	r nis succes	tor it
This trust deed is subject to	ica, on receiving in remain					B :
This trust deed is subject to		·				4

Witness the hand S_	and scal5	of the Grantor	this 20th	day of_

(SEAL)

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Please print or type name(s) below signature(s)

(SEAL) arbara J.

This instrument was prepared by Linda J. Richard, 333 Park Avenue, Glencoe, IL 60022
(NAME AND ADDRESS)

(Harris Bank Glencoe-Northbrook, IL)

UNOFFICIAL COPY

I,the undersigned	, a Notary Public in a	nd for said County, in the
Spate aforesaid DO HEREBY CERTIFY that Pa	ul A. Westcott and Barbara	J. Westcott,
his wife		
personally known to me to be the same persons appeared before me this day in person and acknowledges.		
instrument as free and voluntary act, fo		
waiver of the right of homestead.		
Given under my vand and official seal this	20th day of May	, 19 <u>86</u> .
(Impress Seal Here)	12 - 01	4.4
Ox	Notary P	ypic
Commission Expires 2/24/48		
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	County	
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R. C.	i	
Trust Deed 71		

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