### CAUTION Consult a lawyer before using or acting under this form All warranbes, including merchantability and films.s. are excluded

86226947

THIS INDENTURE, made May 15 19.86 between	
American National Bank and Trust Company of Chicago, not personally, but solely as Trustee u/t/a dated February 1, 1978 and known as Trust #42116.	 
herein referred to as "Mortgagors," and American National Bank and Trust Company of Chicago, a National Banking Association, a corporation organized and existing under laws of the United States of America.	
herein referred to as "Mortgageo," witnesseth:	Above Space For Recorder's Use Only
THAT WHEREAS As Mortgagers are judy indebted to the Mortgage upon the insome million in ee hundred Thousand and 00/100	allment note of even date herewith, in the principal sum of
(\$ 1,300,000 oayable to the order of and delivered to the Mortgagee, in and	by which note the Mortgagors promise to pay the said principal
sum and interest at the rate and a installments as provided in said note, with a final payment of 1989) and all of said principal at directes are made payable at such place as the holders of the of such appointment, then at the out-coff the Mortgagee at 33 North Lasalle,	the balance due on the 15th day of MAY

NOW. THEREFORE, the Mortgagor to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this mortgage, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in has a paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY AMD WWINTERM I unto the Mortgagee, and the Mortgagee's successors and assents, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying COUNTY OF COOK AND STATE OF ILLINOIS, to wil. and being in the .....

See legal description, Exhibit A, attached hereto and made apart hereof. Also, see additional provisions attacres hereto and made apart hereof.

1. 1-5 /// 3:11

which, with the property herematter described, is referred to herem as the "premises."

which, with the property herematter described, is referred to berein as the "premises."

IOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belong accounted to the long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity soft said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply hear, gas, air conditioning ... water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including twothout restricting the foregoing), servens, window doades, storm doors and windows, floor coverings, mador beds, awnings, stoses and water heaters. All or the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by Mortgag. Its or their successors or assigns shall be considered as constituting part of the real estate.

IO HAVE AND TO HOLD the premises until the Mortgagee, and the Mortgagee's successors and assigns, forever, for the materials and benefits under and by virtue of the Homestead Exemption Laws of the State of Himson sub-its and rights and benefits.

the Mortgagors do hereby expressly release and waive

American National Bank as Trustee and known as Trust # 42116 The name of a record owner is This mortgage consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this mortgage) are incorporated in his reference and are a part hereof and shall be hinding on Mortgagors, their heirs, successors and assigns.

	a a barring con min man or minorial un strate	Marris men men in	arrenan i bein Brailina.	
Witness the hand	and seal . Of Mortgagors the day and year t	ust above written.	American National Ba	ink and Trust Co.,
	err i e e e e e e e e e e e e e e e e e	(Seal)	not personally, but	solely as Trustee
PLEASE			u/t #42116	•
PRINT ON				
TYPE NAME(S)				
BELOW SIGNATURE(S)		(Seal)	were the second of the second	
				and the second of the second o
State of Illmois, County of			1, the undersigned, a Notary	Public in and for said County
	in the State aforesaid, DO HEREBY CERT	IFY that is a second		
IMPRESS	personally known to me to be the same per	son whose	namesubscribed	to the loregoing instrument.

SEAL appeared before me this day in person, and acknowledged that ....... h ...... signed, sealed and delivered the said instrument as tree and soluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead. -nuilab

is en under my hand and official scal, this	day of	19 19
onumssion expires		Antifican National Danie and Trust Notary Public
his instrument was prepared by		Company of Wilcong

1 SO HORSH U. SALET LINE Y HAME AND ADDRESS:

Mail this instrument to STATE (CITY) ZIP CODE

BOX 333 - TH D

OR RECORDER'S OFFICE BOX NO .......

## THE COVENANTS, CONJUDING AND PROVISIONS REPARRED OF THE REVERSE SIDE OF THIS

- 1. Mortgagors shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (2) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien thereof; (3) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to the Mortgagee; (4) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (5) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (6) make no material alterations in said premises except as required by law or municipal ordinance.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to the Mortgagoe duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. In the event of the enactment after this date of any law of Illinois deducting from the value of land for the purpose of taxation any lien thereon, or imposing upon the Mortgagee the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Mortgagors, or changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the mortgages interest in the property, or the manner of collection of taxes, so as to affect this mortgage or the debt secured hereby or the holder thereof, then and in any such event, the Mortgagors, upon demand by the Mortgagee, shall pay such taxes or assessments, or reimburse the Mortgagee therefor; provided, however, that if in the opinion of counsel for the Mortgagee (a) it might be unlawful to require Mortgagors to make such payment or (b) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, the Mortgagee may elect, by notice in writing given to the Mortgagors, to declare all of the indebtedness secured hereby to be and become due and payable sixty (60) days from the giving of such notice.
- 4. If, by the laws of the United States of America or of any state having jurisdiction in the premises, any tax is due or becomes due in respect of the issuance of the note hereby secured, the Mortgagors covenant and agree to pay such tax in the manner required by any such law. The Mortgagors further covenant to hold harmless and agree to indemnify the Mortgagoe, and the Mortgagoe's successors or assigns, against any liability incurred by reason of the imposition of any tax on the issuance of the note secured hereby.
- 5. At such time is the Mortgagors are not in default either under the terms of the note secured hereby or under the terms of this martgage, the Mortgagors shall have such privilege of making prepayments on the principal of said note (in addition to the required payments) as may be provided in said note.
- 6. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstarm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repair in the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the Mortgagee, under insurance policies payable, in case of loss or damage, to Mortgagee, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to the Mortgagee, and in case of insurance about to expire, shall deliver recoval policies not less than ten days prior to the respective dates of expiration.
- 7. In case of default therein, Norgegee may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed exponent, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premie or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in conjection therewith, including attorneys fees, and any other moneys advanced by Mortgagee to protect the mortgaged premises and the lien hereof small be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest their on at the highest rate now permitted by Illinois law. Insection of Mortgagee shall never be considered as a waiver of any right accrating to the Mortgagee on account of any default hereunder on the part of the Mortgagors.
- 8. The Mortgagee making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office of the inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or life or claim thereof.
- 9. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the Mortgagee and without notice to Mortgagors, all unpaid indebtedness secured by this mortgage shall, notwith standing anything in the note or in this mortgage to the contrary beet me due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- 10. When the indebtedness hereby secured shall become due wnether by acceleration or otherwise, Mortgagee shall have the right to foreclose the lien hereof, in any suit to foreclose the lien hereof, there nell be allowed and included as additional indebtedness in the state of t
- 11. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as the mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the rote; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
- 12. Upon or at any time after the filing of a complaint to foreclose this mortgage the court in which size complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not, and the Mortgagee may be appointed as such receiver. Said receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there he redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the not income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this mortgage, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.
- 13. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 14. The Morigagee shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 15. The Mortgagors shall periodically deposit with the Mortgagee such sums as the Mortgagee may reasonably require for payment of taxes and assessments on the premises. No such deposit shall bear any interest.
- 16. If the payment of said indebtedness or any part thereof be extended or varied or if any part of the security be released, all persons now or at any time hereafter liable therefor, or interested in said premises, shall be held to assent to such extension, variation or release, and their liability and the lien and all provisions hereof shall continue in full force, the right of recourse against all such persons being expressly reserved by the Mortgagee, notwithstanding such extension, variation or release.
- 17. Mortgagee shall release this mortgage and lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagee for the execution of such release.
- 18. This mortgage and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under of through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this mortgage. The word "Mortgagee" when used herein shall include the successors and assigns of the Mortgagee named herein and the holder or holders, from time to time, of the note secured hereby.

**UNOFFICIAL COPY** 8 6 2 2 6 9 4 7

#### Exhibit A

LOT 29 IN NORTHBROOK-EDENS INDUSTRIAL PARK SUBDIVISION UNIT NO. 3, IN TP. NORTH WEST 1/4 OF SECTION 5 AND THE NORTH EAST 1/4 OF SECTION 6. TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN TEXCEFFING THEREFROM THAT PART LYING SOUTH OF A LINE DRAWN FROM A POINT ON THE EAST LINE OF SAID LOT 113.44 FEET NORTH OF THE SOUTH EAST CORNER OF SAID LOT TO THE SOUTH WEST CORNER OF SAID LOT) IN COOK COUNTY, Im ANYS

Permanent Tax Number:

OFCOOF 14-05-102-020 35:01 WOODHILL INJETHINAUDA 04-05-102-020

UNOFFICIAL COPY

#### ADDITIONAL PROVISIONS

THIS LOAN IS DUE AND PAYABLE IN ON MAY 15, 1988, YOU MUST REPAY THE ENTIRE PRINCIPAL BALANCE OF THE LOAN AND UNPAID INTEREST THEN DUE. THE BANK IS UNDER NO OBLIGATION TO REFINANCE THE LOAN AT THAT TIME. YOU WILL THEREFORE BE REQUIRED TO MAKE PAYMENT OUT OF OTHER ASSETS YOU MAY OWN, OR YOU WILL HAVE TO FIND A LENDER WILLING TO LEND YOU THE MONEY AT PREVAILING MARKET RATES, WHICH MAY BE CONSIDERABLY HIGHER THAN THE INTEREST RATE ON THIS LOAN.

THE MOPTGAGOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR DECREE OF FORECLOSURE OF THE MORTGAGE SECURED BY THIS NOTE ON ITS BEHALF AND ON BEHALF OF EACH AND EVERY PERSON, EXCEPT DECREE OR JUDGEMENT CREDITORS OF THE MORTGAGOR, ACQUIRING ANY INTEREST IN OR TITLE TO THE PREMISES SUBSEQUENT TO THE DATE OF THIS NOTE.

THE MAKER OF THIS MORTGAGE REPRESENTS THAT THE PROCEEDS OF THIS NOTE WILL BE USED FOR THE PURPOSES SPECIFIED IN SECTION 6404 (1) (C) ON CHAPTER 17 OF THE ILLINOIS REVISED STATUTES AND THAT THE PRINCIPAL OLLIGATION EVIDENCED HEREBY CONSTITUTES A BUSINESS LOAN WHICH COMES WITHIN THE PURVIEW OF SAID SECTION.

BORROWER SHALL NOT SELL ASSIGN PLEDGE TRANSFER MORTGAGE OR OTHERWISE ENCUMBER ALL OR ANY POPTION OF THE PROPERTY OR ANY INTEREST THEREIN WITHOUT THE PRIOR WRITTEN CONSENT OF THE LENDER.

IN THE EVENT THE UNDERSIGNED TRANSFERS THE TITLE OR ANY PART THEREOF OR ANY INTEREST THEREIN, LEGAL OR EQUITABLE, OR IF THE UNDERSIGNED EXECUTES ARTICLES OF AGREEMENT FOR DEED, OR A CONTRACT OF SALE FOR THE PROPERTY DESCRIBED IN THE TRUST DEED OR MORTGAGE GIVEN TO SECURE THIS SECURITY INSTRUMENT, OR UPON ASSIGNMENT OF THE BENEFICIAL INTEREST OF THE TRUST UNDER WHICH TITLE TO SAID PROPERTY IS OR SHALL BE HELD, TO ANY PERSON, CORPORATION, OR ENTITY OTHER THAN TO THE UNDERSIGNED, OR A CORPORATE LAND TRUSTEE HOLDING TITLE SOLELY FOR THE BENEFIT OF THE UNDERSIGNED, THE THEN BALANCE OF PRINCIPAL AND INTEREST HEREUNDER REMAINING UNPAID SHALL IMMEDIATELY BECOME DUE AND PAYABLE, AND UPON DEMAND BY THE HOLDER OF THIS NOTE, AND MORTGAGE OR TRUST DEED, THE UNDERSIGNED PROMISES TO PAY THE SAME FORTHWITH.

AT SUCH TIME AS THE MORTGAGOR IS NOT IN DEFAULT HEREUNDER OR UNDER THE TERMS OF THE MORTGAGE, MORTGAGOR SHALL HAVE THE RIGHT TO PREPAY ANY OR ALL AMOUNTS DUE UNDER THE NOTE, WITHOUT PENALTY.

# NOFFICIAL

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sees everygenge is executed by the American National Bank and Trust Company of Chicago, not personally but as Trustee as adversal in the exercise of the power and authority conferred in it as such Trustee (and said American National Bank and Trust Company of Chicago, hereby warrant that it possesses full power and authority to execute this instrument), and it is expressly understood agreed that nothing herein or in said note contained shall be comstrued as executing any liability on the said First P. ray or on said American National Bank and Trust Campany of Chicago personal tipe company of the said note or any interest that may account the contained, all such it his of an any exercised waited by Mostgager and by every person now or hereafter claiming any right or security hereunder, and that of the said American National Bank and Trust Campany of Chicago personally are concreted, by the concern of any indebtedness accuning hereunder shall note solely to the reserved for holders of said note and the owners of any indebtedness accuning hereunder shall not solely to the reserved for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in said note privated or by action to enforce the personal liability of the guarantor, if any.

IN WITNESS WHEREOF, American National Bank and Trust Contravt or Chicago, not per mailly but as Trustee as afore-said, has caused these presents to be signed by one of its Vice-Presidents, or Amistant Vice-Presidents, and its corporate seal to be hereunts affixed and attested by its Amistant Secretary, the day and year first above written.

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO

As Truster as aforciasid and not pow

STATE OF ILLINOIS ...

GWEN L. SHEPARD

Notary Public. in and for said County. in the State aforesaid.

AN O Vice-President of the AMERICAN NATIONAL BANK PETER H. JOHANEN

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personally known to me to be the same persons whose same are subacribed to the foregoing instrument as such Vice-President, and Assistant their such Vice-President, and Assistant their own free and voluntary act and as the free, and such vice and self-iveted the said instrument as therein act fourth; and the said Assistant Secretary, the said Assistant Secretary with any to said instrument as the free and voluntary act and as the free and such their acknowledged that he, as custodian of the corporate seal of said Company, as frustee as aforesaid, of the uses and purposes therein set forth. GIVEN under my hand and notarial scal, this

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