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ASSIGNMENT OF LEASE

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For value received, the undersigned, JAMESWAY STORAGE. INTERNATIONAL, INC., an Illinois corporation ("Jamesway"), hereby assigns to DONALD L. HAGEMASTER and HOWARD G. HAGEMASTER (the "Hagemasters") all of the right, title and interest of Jamesway as Lessee under a leasehold estate created by lease dated November 15, 1963 (the "Lease"), from Chicago Regional Port District, a municipal corporation of Illinois, redesignated by statute as ILLINOIS INTERNATIONAL PORT DISTRICT (the "Port District"), Lessor, which Lease demises the premises described in Exhibit "A" attached hereto for a term of 40 years beginning November 15, 1963, to and including November 14, 2003, a memorandum of which Lease was recorded 12/19/63 as Document No. 19003455 in the Office of the Cook County Recorder of Deeds.

In consideration of the consent by the Port District to this assignment, Jamesway does hereby guarantee, during the term of the lease, the performance by the Hagemasters, their successors or assigns, of all covenants, agreements and conditions contained in the Lease, on the part of the Lessee thereunder to be performed, including any additional agreements of Assignee. Nothing herein contained shall be held or construed to release Jamesway from any liability under the Lease, or from its covenants, agreements or obligations thereunder; but the Port District may have such remedies against Jamesway in the same manner as if this Assignment had not been made. Any notice to be given pursuant to the provisions of the Lease by any party thereto shall be given to Jamesway at: Jamesway Storage International, Inc., P.O. Box 168, Harbert, Michigan 49115, in accordance with the notice provisions of the Lease.

It is further agreed by Jamesway, that the taking by the Port District of any remedies against the Hagemasters shall not preclude the Port District from the exercise of such remedy against Jamesway, but the Port District may have the same remedy against Jamesway and the Hagemasters at the same or different times, but the Port District shall be limited to one (1) satisfaction for any debts or obligations that may accrue under or by virtue of the Lease or assignment thereof.

In witness whereof, JAMESWAY STURAGE INTERNATIONAL, INC., has, on this 6 day of June, 1986, crused this instrument to be executed by its President and attested by its Secretary, and its corporate seal affixed thereto.

JAMESWAY STUR CE INTERNATIONAL, INC., ap Tilinois corporation

Attest:

Secretary

STATE OF ILLINOIS)
COUNTY OF C O O K) SS

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that before me on this day personally appeared Thomas J. Hanenburg, to me known to be the Secretary of Jamesway Storage International, Inc., the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate

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Property of Cook County Clerk's Office

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| seal of said corporati | and official seal this 6 day of June . |
|------------------------|--|
| 1986. | Marifa Benak |
| Commission expires: / | 0/2/89 Notary Mobile |
| A | CCEPTANCE OF ASSIGNMENT |

In consideration of the foregoing Assignment of Lease, the undersigned, DONALD L. HAGEMASTER and HOWARD G. HAGEMASTER, hereby assume and agree to make all payments and to perform and keep all promises, covenants, conditions and agreements of the Lease by the Lessee to be made, kept and performed, and further agree that no further assignment or any subletting of the premises described in the Lease, or any part thereof, will be made without the written consent of the Port District first had and obtained, together with covenants of the assignee or sublessee to keep and perform all promises, covenants, conditions and agreements of the Lessee under the Lease.

It is further agreed by the Hagemasters that the taking by the Port District of any remedy against Jamesway shall not preclude the Port District from the exercise of said remedy against the Hagemasters, and the Port District may have the same remedy against the Hagemasters, their successors or assigns, simultaneously with that against Jamesway, but the Port District shall be limited to one satisfaction for any debts or obligations which may accrue under or by virtue of the Lease, or assignment thereof.

IN WITNESS WHEREOF, DONALD L. HAGEMASTER and HOWARD G. HAGEMASTER have executed this instrument on this 6 day of 1986, and hereby agree to be bound to and adhere to all of the terms and conditions contained in this Assignment and Lease which is the subject thereof.

DONALD L. HAGENASTER

HOWARD G. LAGEMASTER

STATE OF ILLINOIS)

> SS
COUNTY OF C O O K)

I, the undersigned, a Notary Public in and for sold County, in the State aforesaid, do hereby certify that before me on this day personally appeared DONALD L. HAGEMASTER and HOWARD G. HAGEMASTER, that they executed the foregoing instrument, and acknowledged under oath the said instrument to be their free and voluntary act and deed, for the uses and purposes therein mentioned.

UNOFFICIAL COPY.

CONSENT TO ASSIGNMENT OF LEASE

The undersigned, ILLINOIS INTERNATIONAL PORT DISTRICT, a Municipal Corporation, Lessor, (and successor of the Chicago Regional Port District) ("Port District") hereby consents to the assignment of the Lease dated November 15, 1963, by JAMESWAY STORAGE INTERNATIONAL, INC., an Illinois Corporation, Lessee, ("JAMESWAY" or "Assignor") to DONALD L. HAGEMASTER and HOWARD G. HAGEMASTER, Assignees, in consideration of promises, covenants and agreements expressed in the above Assignment and Acceptance.

Notwithstanding the Assignment of this Lease, JAMESWAY and its assigns or sublessees shall not be released from any of the terms, covenants or obligations (including the covenants to erect improvements and to pay rent) in the Lease to be kept, observed and performed and the assignee or sublessees of the Assignee and any subsequent assignee or sublessee shall be subject to the same terms and conditions as to future assignments and subleases and to all the covenants, agreements, provisions and conditions contained in this Lease. In case of any such sale, assignment, sublease or conveyance by the Lessee, or its assigns or sublessees, with the written consent of the Lessor, the same shall be evidenced by an Assignment or Sublease in writing duly executed under seal and acknowledged by the assignee or assignees, sublessee or sublessees, wherein they shall expressly accept and assume all the terms and covenants contained in this Lease to be kept, observed and performed by the Lessee and to become bound to comply therewith.

IN WITNESS WHEREON, the TLLINOIS INTERNATIONAL PORT DISTRICT, a Municipal Corporation, Lessor, has caused this Instrument to be executed by (h) Chairman of its Board and attested by its Secretary, and its corporate seal affixed thereto on this 5th day of June , 1986.

ILLINOIS INTERNATIONAL PORT DISTRICT, a Municipal Corporation

William 7.

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SS

By:

airman

Secretary

STATE OF ILLINOIS)

COUNTY OF COOK

I, the undersigned, a Notary Public in and for soid County, in the State aforesaid, do hereby certify that before me on this day personally appeared JOHN J. SERPICO, CHAIRMAN and WILLIAM F., DART to me known to be the Secretary of HIDDIS ATTENDED INSTRUCT the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and surposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

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Legal description for property commonly known as 12655 Doty Avenue, Chicago, Illinois:

A parcel of land located in fractional Section 26, South of the Indian Boundary Line and that part of Lake Calumet, all in Township 37 North, Range 14, East of the Third Principal Meridian, described as follows: Commencing at a point on the North and South 1/4 line of said fractional Section 26, a distance of 810.0 feet Northerly of the South 1/4 corner of said Section; thence Easterly along a straight line 810 feet Northerly of and parallel with the South line of fractional Section 26, a distance of 504.13 feet to a point; thence Northwesterly in a straight line forming an interior angle of 31 degrees 34' 39" with the last described line, a distance of 1038.62 feet to a point of curvature; thence Northwesterly along the arc of a curve concave toward the Northeast with a radius of 597.96 feet and whose chord having a length of 266.68 feet makes an angle of 12 degrees 53' 04" to the right with an extension of the last described line, a distance of 268.94 feet to a point of tangency; thence North-westerly along a straight line having a deflection angle of 12 degrees 5: 04" to the right with an extension of the last described chord a distance of 50 feet to a point; thence North-easterly and - right angles to the last described line, a distance of 50.0 feet to the place of beginning; thence North-easterly along the arc of a curve concave toward the Northwest with a radius of 295.0 feet and whose chord having a length of 169.99 feet makes an angle of 16 degrees 44' 44" to the left with an extension of the last described line, a distance of 172.44 an extension of the last described line, a distance of 172.44 feet to a point; thence Northeasterly along a straight line having a deflection argle of 16 degrees 44' 44" to the left with an extension of the last described chord, a distance of 226.88 feet to a point; thence Northwesterly and at right angles to the last described line, a distance of 637.89 feet to a point; thence Southeasterly in a straight line forming an interior angle of 33 degrees 29' 28.5" with the last described line, a distance of 706.15 feet to the place of beginning. Said Parcel of Land contains Three and Two Hundredths (3 0!) acres more or less. in an Clark's Office

EXHIBIT A

Tax # - 25-24-600-001-8002 TP 12655 Dory Ave. Chicago 14.

Prepared by:
Denise M. Dovd.
Mitchell, Russell & Kelly
208 S. Lasalle St.
Chicago 16 60604

e mail To:

