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Full power and authority is hereby granted to said trustee to improve, ma 1250, protect and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivition or next thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey, either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to trant to such successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, mortgage, pledge or otherwise encumber, said property, or any part thereof, to lease said property, or any part thereof, from time to the in possession or reversion, by leases to commence in præsenti or in futuro, and upon any terms and for any period or periods of time, not exceeding in the case of any single or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion a lid to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right title or interest in or about or easement apputtenant to said premises or any part thereof, and to deal with said property and every part the similar to or different for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter. from the ways above specified, at any time or times hereafter.

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been or mp ied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into 2.7.3 fine terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relative, to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this Indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument, and (d) if the conveyance is made to a successor of successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties and obligations of its, his or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

If the title to any of the above lands is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "in trust" or "upon condition," or "with limitations," or words of similar import, in accordance with the statute in such cases made and provided.

| And the said grantor—hereby expressly waives and release. Sany and all right or benefit under and by virtue of any and all state of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise. | t tos |
|---|-------|
| In Wilness Whereof the grantor, aforesaid ha Shereunto set 115 hand and seal  | this  |

PAG, INC

| 10th day | of | June | 19 | <br>86 | <u>.</u> |
|----------|----|------|----|--------|----------|
|          | ٠. |      |    |        |          |

Street Randolph 60601 East Chicago, Illinois Green 400 ,009 Suite

919 North Michigan Chicago, Illinois

Address of Property

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instrument prepared

| BOX 233-HV  BOX 23 | My commission expires WW 38 1988   |                                       |  | De to  |   | CIAL  | CO  | PY          |    |
|--|--|---------------------------------------|--|--|---|---|---|-------------|----|
| My commission expires My commission expires  | subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that I have the said instrument as that the said instrument as the said instrument as the said instrument as the select and voluntary set, for the uses and purposes therein set forth, including the release and waiver of the right of homestead, on Dehalf of Grantor.  CIVEN under my hand And notarial as as this as the said this as a set that the said of t | X 333 • HV                            | Chicago, Sul   | : fra Kipria   | National Bank   | 9 N. Michigan Ave.<br>icago, IL 60611   | RESS OF PROPERTY  | ed in Trust |    |
| My commission expires W. 38 1988   | that the foregoing instrument, appeared before me this day in person and acknowledged that the foregoing instrument as that the last the forth instrument as the release and values of the right of homestead. On Defhalf of Grantor.  Civen under my hand and notarial as this of Defhalf of Grantor.  Civen under my hand and notarial as this said this said this said this said this said the said this said this said the said this said that said said said said said said said said   |                                       | 60602<br>60602   | OPT  |   |   |   |             |    |
| My commission expires Mr. 381988   | subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that the last the foregoing instrument as that the foregoing instrument as the release and waiver of the right of homestead. On Dehalf of Grantor.  Civen under my hand and notarial seal this  |                                       |  |  | 0,5   |   |   |             |    |
| KOULLY-W MOLEY Public.   | subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that \frac{\omega}{\omega} \ome       |                                       |  |  | 00/   |   |   |             |    |
| - day of June day of Jo yeb Addition   | subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that \frac{1}{2} \f |                                       | ·  |  | 904   | Count   |   |             |    |
|  | subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that \frac{\omega_0}{\omega_0} \frac{\omega_0}{\omega |                                       | 3861 8   | & Ar   |   |   | WA COL  | 750,5       | c. |
| PAG, Inc., an Illinois corporation,  |  | ment as<br>including<br>e<br>eat this | person and acknows asid instructions of Crantor  A.D. 19 Notary Public | whose name this day in a delivered to an delivered to an and purposes to a delivered to a delive | ment, appeared before rigned, sealed and signed, sealed and untary act, for the uses of homestead on bedunestead on bedund notarial | wn to me to be the foregoing instrum  S  Gree and volumely free right of the right | МУ СОП  ТОГР  Ре сејевае вид  прасстред го п  катомвију кио | -           |    |

ILLINOIS

# UNOFFICIAL COPY

## EXHIBIT "A"

### PARCEL ONE:

The North half of that certain tract of land described as follows:

Lots 23, to 31, both inclusive, in Allmendinger's Lake Shore Drive Addition to Chicago, a Subdivision of part of Block 13 in the Canal Trustees Subdivision of the South fractional quarter of Section 3, Township 39 North, Range 14, East of the Third Principal Meriuian, in Cook County, Illinois.

#### ALSO

#### PARCEL TVO

Easement for light, air and view for the benefit of Parcel One, in, over, above and across the following described area:

Commencing at a horizontal plane parallel to and 63 feet above Chicago City Datum and extending vertically upwards to the zenith beginning at a point on the South line of Parcel One, 62 feet East of the Westerly line of said Parcel One; thence South along a line parallel to and 62 feet Last of the Westerly line of Lots 26 and 27 in Allmendinger's Lake Shore Drive Addition to Chicago aforesaid (said Westerly line of Lots 26 and 27 aforesaid being a continuation of the Westerly line of Parcel One extended South) a distance of 25 feet to a point in said Lot 26, thence East along a line parallel to the South line of Parcel One, a distance of 88 feet to a point in Lot 24 in said Allmendinger's Lake Shore Drive Addition to Chicago aforesaid, thence North along a line parallel to the Westerly line of Lots 26 ard 27 aforesaid, a distance of 25 feet to the South line of Parcel One, thence West along the South line of Parcel One, a distance of 88 feet to the place of beginning as created by agreement between the Palmolive-Peet Company, a corporation of Delaware and the Chicago Title and Trust Company, a corporation of Illinois, as Trustee under trust agreement dated July 25, 1927 and known as trust No. 19104 dated March 31, 1928 and recorded April 30, 1928 as document 10005790 and also recorded on June 21, 1932 as document 11106014 and as continued and preserved by instrument dated December 26, 1958, as document 17413316, all in Cook County, Illinois.

# **UNOFFICIAL COPY**

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