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86234122 6 2 3 4 (ANB2604 SUBLEASE)

FIN-17

ASSIGNMENT OF SUBLESSOR'S INTEREST IN SUBLEASE AND GUARANTY

This Agreement made as of the 10th day of June, 1986 is an Assignment of Sublessor's Interest from PAG, INC., an Illinois corporation, as Assignor (hereinafter called "Assignor"), to LA SALLE NATIONAL BANK, a national banking association, as Trustee under Trust No. 111127, as Assignee (hereinafter called "Assignee").

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W I T N E S S E T H:

A. Continental Illinois National Bank and Trust Company of Chicago, a national banking association, as Sublessor, entered into a Sublease dated May 31, 1983, as amended ("the Sublease") with American National Bank and Trust Company of Chicago, a national banking association, not personally but solely as Trustee under Trust No. 48322, as Sublessee.

B. By instrument dated May 31, 1983 ("the Guaranty"), Jerrold Wexler and Edward Ross guaranteed the obligations of the Sublessee under the Sublease.

C. The interest of Continental Illinois National Bank and Trust Company, as Sublessor under the Lease and in and to the Guaranty, has been assigned through intermediate assignments to Assignor.

D. Assignor desires to assign its interest as Sublessor under the Sublease and in and to the Guaranty to Assignee and Assignee desires to receive said assignment of Assignor's interest therein.

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It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the representations, covenants, undertakings, warranties, and agreements herein made on the part of the Trustee while in form purporting to be the representations, covenants, undertakings, warranties, and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal representations, covenants, undertakings, warranties, and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against the LaSALLE NATIONAL BANK on account of this instrument or on account of any representation, covenant, undertaking, warranty, or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

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NOW, THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt whereof is hereby acknowledged, Assignor hereby assigns to Assignee all of its right, title and interest, as Sublessor, under the Sublease and in and to the Guaranty.

In consideration for this Assignment, Assignee hereby accepts the assignment from Assignor of all of the Sublessor's interest under the Sublease and in and to the Guaranty and agrees to perform all of the covenants and conditions applicable to the Sublessor thereunder.

This Agreement may be executed in multiple counterparts, and all of such counterparts shall constitute one and the same Agreement.

IN WITNESS WHEREOF, this Assignment was executed on behalf of the parties hereto as of the date first above written.

ASSIGNOR: PAC, INC.

ATTEST:

Robert Wilney
Assistant Secretary

By: Philip Dority, President

ASSIGNEE: LA SALLE NATIONAL BANK,
as Trustee aforesaid

ATTEST:

William Decker
Secretary
ASSISTANT SECRETARY

By: [Signature]
Its: ASS'T VICE-PRESIDENT
and not personally

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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me this 10th day of June, 1986, by PHILIP ROOTH, President of PAG, INC., as Assignor.

Robert M. Green
Notary Public

My Commission Expires: October 28, 1988

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me this 10th day of June, 1986, by JAMES A. CLARK, VICE-PRESIDENT and William H. Dillon, ASSISTANT SECRETARY of LA SALLE NATIONAL BANK, as Assignee.

Kathy Pacana
Notary Public

My Commission Expires: 6-11-88

Address of Property: 919 North Michigan Avenue
Chicago, Illinois

Permanent Index No.: 17-03-213-001-0000

This instrument was prepared by:

Robert M. Green
400 E. Randolph Street
Suite 600
Chicago, Illinois 60601

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Mail to: Ira Kipnis
400 E. Randolph #600
Chicago, Ill. 60602

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EXHIBIT "A"

PARCEL ONE:

The North half of that certain tract of land described as follows:

Lots 23, to 31, both inclusive, in Allmendinger's Lake Shore Drive Addition to Chicago, a Subdivision of part of Block 13 in the Canal Trustees Subdivision of the South fractional quarter of Section 2, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

ALSO

PARCEL TWO:

Easement for light, air and view for the benefit of Parcel One, in, over, above and across the following described area:

Commencing at a horizontal plane parallel to and 63 feet above Chicago City Datum and extending vertically upwards to the zenith beginning at a point on the South line of Parcel One, 62 feet East of the Westerly line of said Parcel One; thence South along a line parallel to and 62 feet East of the Westerly line of Lots 26 and 27 in Allmendinger's Lake Shore Drive Addition to Chicago aforesaid (said Westerly line of Lots 26 and 27 aforesaid being a continuation of the Westerly line of Parcel One extended South) a distance of 25 feet to a point in said Lot 26, thence East along a line parallel to the South line of Parcel One, a distance of 88 feet to a point in Lot 24 in said Allmendinger's Lake Shore Drive Addition to Chicago aforesaid, thence North along a line parallel to the Westerly line of Lots 26 and 27 aforesaid, a distance of 25 feet to the South line of Parcel One, thence West along the South line of Parcel One, a distance of 88 feet to the place of beginning as created by agreement between the Palmolive-Peet Company, a corporation of Delaware and the Chicago Title and Trust Company, a corporation of Illinois, as Trustee under trust agreement dated July 25, 1927 and known as trust No. 19104 dated March 31, 1928 and recorded April 30, 1928 as document 10005790 and also recorded on June 21, 1932 as document 11106014 and as continued and preserved by instrument dated December 26, 1958 and recorded December 26, 1958, as document 17413316, all in Cook County, Illinois.

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