

TRUST DEED



CHICAGO TITLE AND TRUST COMPANY, INC.
CHICAGO, ILLINOIS 60601
CITIC 11

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made May 9, 1986, between Jesus People U.S.A. Full Gospel Ministries, a not for profit Corporation

a corporation organized under the laws of the State of Illinois, herein referred to as "Mortgagor," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagor is justly indebted to the legal holder or holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

EIGHTY FOUR THOUSAND AND NO/100-----(\$84,000.00)----- Dollars,

evidenced by one certain Instalment Note of the Mortgagor of even date herewith, made payable to THE ORDER OF Bank of Ravenswood

and delivered, in and by which said Note the Mortgagor promises to pay the said principal sum and interest from date hereof or the balance of principal remaining from time to time unpaid at the rate of 10.50 per cent per annum

PAYABLE ON DEMAND

Principal of each instalment unless paid when due shall bear interest at the rate of 13.50 per cent per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of Bank of Ravenswood

in said City,

NOW, THEREFORE, the Mortgagor to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagor to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the City of Chicago COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

Lot 2 in Assessors Division of Lots 63, 65, 66 and 67 in Butterfield's Addition to Chicago, being a Subdivision of the West 1/2 of the North West 1/4 and the South East 1/4 of the North West 1/4 of Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, Cook County, Illinois.

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which, with the property hereinafter described, is referred to herein as the "premises," TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagor may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagor or its successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes and upon the uses and trusts herein set forth.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagor, its successors and assigns.

In Witness Whereof said mortgagor has caused its corporate seal to be hereunto affixed and these presents to be signed by its Director and Secretary on the day and year first above written, pursuant to authority given by resolutions duly passed by the Board of Directors of said corporation.

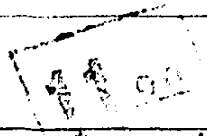
Said resolutions further provide that the note herein described may be executed on behalf of said corporation by its

Jesus People U.S.A. Full Gospel Ministries, a not for profit Corporation

BY X Alan D. Herin

By Vic Williams, Secretary

CORPORATE SEAL



STATE OF ILLINOIS, Cook County of Cook

I, the undersigned

a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT of the Jesus People U.S.A. Full Gospel Ministries a not for profit Corporation and Vic Williams, Assistant Secretary

of said Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Director and Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that said Secretary as custodian of the corporate seal of said Company, did affix the corporate seal of said Company to said instrument as said Secretary's own free and voluntary act and as the free and voluntary act of said Company, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 9th day of June, 1986.

Anastasia D. Pappas NOTARY PUBLIC

Notarial Seal

