86239400

Above Space For Recorder's Use Only

Lot 2 in Subdivision of Lots 3, 4 and 5 of Stricker's Subdivision of the East 165.16 feet of the West & of Lat 1 and Lots, 2, 3, 4, 5, 7, 8, 9, 10, 11, 17, 18 19, 20 and 21 of Subdivision of the Wast & of Lot 1 (except the East 165.16 feet thereof) of Seller's Subdivision of the Southeast & of the Northwest & of Section 19, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

hereby releasing and waiving all rights order and by virtue of the homestead exemption laws of the State of I	llinois.
Permanent Real Estate Index Number(s): 14-19-130-006 H	
Address(es) of Real Estate: 2043 Waveland, Chicago, IL 60618	

GRANTORS AGREE to pay all taxes and assessments upon said property when due, to keep the buildings thereon insured to their full insurable value, to pay all prior incumbrances and the interest thereon and to keep the property tenantable and in good repair and free of liens. In the great of failure of grantors to comply with any of the above covenants, then grantee is authorized to attend to the same and pay the the bills therefor, which shall, with 9% interest thereon, become due immediately, without demand. On de au t in any payments hereunder, grantee may declare the whole indebtedness due and proceed accordingly.

AS FURTHER SECURITY grantors hereby assign, transfer and set over to grantee all the rents, issues and profits of said premises, from and after this date, and authorize him to see to, collect and receipt for the same, to serve all necessary notices and demands, to bring forcible detainer proceeding, to recover possession thereof, to rent the said premises as he may deem proper and to apply the money so arising to the payment of this indebtedness, or to any advancements made as aforesaid, and it shall not be the duty of grantee to inquire into the validity of any such taxes, assessments, liens, incumbrances, interest or advancements.

In trust, nevertheless, for the purpose of securing performance of the following obligation, to-wit: 21,375.00 sixty months

after date for value received (ve) promise to pay to the order of Lincoln National Bank, 3959 N. Lincoln Avenue, chicago, IL (ve) promise to pay to the order of the sum of Lincoln National Bank, 3959 N. Lincoln Avenue, chicago, IL 50013 the sum of Twenty-one thousand and three hundred and seventy five dollars and 00/100 - " Toollars at the office of the legal holder of this instrument with interest at 8.5 per cent for manum after date hereof until paid, payable at said office, as follows: 59 monthly payments of \$346.00 sech reginning on 8.5 July 1, 1986 and a final payment of \$371.00 due on June 1, 1991

And to secure the payment of said amount (we) hereby authorize, irrevocably any attorney of any court of record in any County or State in the United States to appear for us in such court, in term time or vacation, at any line after maturity hereof, and confess a judgment without process in favor of the holder of this instrument for such amount six may appear to be unpaid thereon, together with costs, and reasonable attorney's fees, and to waive and release all e ross which may intervene in any such proceedings, and to consent to immediate execution upon such judgment, hereby ratifying and confirming all that may (our) said attorney may do by virtue hereof.

IN THE EVENT of the trustee's death, inability, or removal from said Gono L. Torkelson Cook County, or of his resignation, refusal or failure to act, then of said County, is hereby appointed to be the first successor in this trust; and if for any like cause first successor fails or refuses to act, the person who shall then be the acting Recorder of Deeds of said County is hereby appointed to be second successor in this trust. And when all the aforesaid covenants and agreements are performed the trustee, or his successor in trust, shall release the premises to the party entitled thereto on receiving his reasonable charges.

If any provision of this indenture shall be prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating or affecting the remainder of such provision or the remaining provisions of this indenture.

Witness our hands and sends this. 24th day of

THIS INSTRUMENT WAS PLEASE PREPARED BY PRINT OR
TYPE NAME(S)
BELOW
BIONATURE(S) LINCOLN NATIONAL BANK
SOSO M. LINCOLN AVENUE
TILINOIS 50013 CHICAGO, ILLIMOIS 50013

Gene L. Torkelson - Senior Vice President

Horacio Ledesma

LINCOLN NATIONAL BANK

3959 LINCOLN AYENUE CHICAGO, ILLINOIS 60613

This instrument was prepared by

(NAME AND ADDREBS)

Box

MAIL TO:

LINCOLN NATIONAL BANKS
3959 LINCOLN AVENUE
CHICAGO, ILLINOIS 60613

GEORGE E. COLE®

LEGAL FORMS



Andrew Ruseo Lincoln Mational Bank 3959 N. Lincoln Avenue Chicago, Illinois 60613 Horacio Ledesma and Livia Ledesma

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**Frust Deed and Note** 

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