

JUN 12 1986

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THIS IS ONE OF THREE (3) EXECUTED COPIES  
COLLATERAL ASSIGNMENT-LAND TRUST

Office

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FOR VALUE RECEIVED, I (we) hereby sell, assign, transfer and set over unto Mid Town Bank  
And Trust Company of Chicago (hereinafter called the "Bank") all my (our) rights, powers, privileges,  
beneficial interest and power of direction in, to and under that certain Trust Agreement dated the  
1st day of May 1986 and known as  
MID TOWN BANK AND TRUST COMPANY OF CHICAGO  
Number 1387 including all interest in the property held subject to said trust agreement  
(Name of Land Trustee)

This Assignment is made as security for payment of all obligations of the undersigned and/or Land  
Trustee to the Bank, whether now or hereafter existing, due or to become due, direct or indirect, abso-  
lute or contingent, joint and/or several, and whether or not arising under or secured by Security Agree-  
ment or Agreements concurrently herewith or at any time executed by the undersigned, and also as  
security for payment of any and all extensions and renewals of any of the foregoing.

Until the Bank shall exercise the right hereby and in said Trust Agreement granted to it to manage  
and control the trust property or to collect the rents, issues and profits thereof or to direct the Land  
Trustee to dispose or deal with the legal title to said property, the undersigned agree(s) to remain liable  
for all of the liabilities, contingent or otherwise, imposed upon the beneficiary(ies) of said Trust Agree-  
ment and hereby agree(s) to save and keep said Bank harmless of and from, and to indemnify it against,  
and all such liabilities contingent or otherwise.

So long as this Collateral Assignment shall remain in effect, any notice which otherwise would be  
given by the Land Trustee to Assignor shall be given to Assignor and the Collateral Assignee.  
NOTE: To terminate this Collateral Assignment, Assignor must deliver to Land Trustee written  
instrument or re-assignment duly executed by the Bank.

ABI - Duplicate  
For Recording

UNOFFICIAL COPY

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