

# UNOFFICIAL COPY

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Recording Requested By And Please Return To:

Name C.I.T. Financial Services, Inc.  
Address 825 E. Dundee Rd.  
City and State Palatine, IL

86240316

### REAL ESTATE MORTGAGE

NAMES AND ADDRESSES OF ALL MORTGAGORS Howard S. Frankel and Pearl Frankel <sup>HIS wife</sup> as joint tenants 3218 N. Daniels Ct. Arlington Heights, IL 60004		MORTGAGEE: C.I.T. FINANCIAL SERVICES, INC.  ADDRESS: 825 E. Dundee Rd. Palatine, IL 60067		
Loan Number	Date	Date Final Payment Due	Total of Payments	Principal Balance
10052330	June 10, 1986	June 16, 2001	65475.00	29606.39

THIS MORTGAGE SECURES FUTURE ADVANCES - MAXIMUM OUTSTANDING ~~\$\$\$~~ 70,000.00

The words "I," "me" and "my" refer to all Mortgagors indebted on the Note secured by this mortgage. The words "you" and "your" refer to Mortgagee.

#### MORTGAGE OR REAL ESTATE

To secure payment of a Note which I signed today, promising to pay you the above principal balance together with an interest charge and to secure all my other and future obligations to you, the Maximum Outstanding at any given time not to exceed the amount stated above, each of the undersigned mortgages to you the real estate described below, and all improvements on the real estate described in Illinois, County of Cook.

See reverse for legal description.

T#4444 TRAN 0221 06/13/86 09:55:00  
#4187 # D \* 86-240316 \$11.25

aka 3218 N. Daniels Ct. Arlington Heights, IL, 60004

#### TERMS AND CONDITIONS:

##### PAYMENT OF OBLIGATIONS

I will pay the Note and all other obligations secured by this mortgage according to their terms, and if I do, then this mortgage will become null and void.

##### TAXES - LIENS - INSURANCE

I will pay all taxes, liens assessments, obligations, encumbrances and any other charges against the real estate, whether superior or inferior to the lien of this mortgage, and maintain insurance on the real estate in your favor in a form and amount satisfactory to you. You may pay any such tax, lien, assessment, obligation, encumbrance or other charge or purchase such insurance in your own name, if I fail to do so. The amount you pay will be due to you on demand, will bear interest at the rate of charge set forth on the note then secured by this mortgage, if permitted by law, or if not, at the highest lawful rate, will be an additional lien on the real estate and may be enforced and collected in the same manner as any other obligation secured by this mortgage.

##### DEFAULT

If I do not comply with the terms of this mortgage or with the terms of my note or any other obligation secured by this mortgage, then the entire unpaid principal balance and accrued and unpaid interest charge will become due, if you desire, without your advising me. If you sell or foreclose on the real estate described above, you may sell the real estate in one or more parts, if you desire. I will pay a reasonable attorney's fee and all other costs and disbursements which you actually incur in foreclosing on this mortgage.

##### EXTENSION

Each of the undersigned agrees that no extension of time or any other variation of any obligation secured by this mortgage will affect any other obligations under this mortgage.

##### BINDING EFFECT

The agreement in this mortgage will apply to and bind the undersigned and all other persons who claim through me, undersigned, together and separately (jointly and severally), and will operate to the benefit of you, your successors and assigns.

##### WAIVER OF EXEMPTIONS

Each of the undersigned waives all marital rights, homestead exemptions and all other exemptions relating to the above real estate.

IN WITNESS WHEREOF, (I-we) (has-havel) hereunto set (my-our) hand(s) and seal(s) this 10th day of June, 19 86

\_\_\_\_\_ (Seal)  
 (Typed) Howard S. Frankel  
 \_\_\_\_\_ (Seal)  
 (Typed) Pearl Frankel  
 \_\_\_\_\_ (Seal)  
 (Typed) \_\_\_\_\_

STATE OF ILLINOIS Cook  
COUNTY OF \_\_\_\_\_ SS.

The foregoing instrument was acknowledged before me this 10th day of June, 1986 Howard S. Frankel and Pearl Frankel his wife as joint tenants

\_\_\_\_\_ (Seal)  
 (Typed) Frank J. Stadler  
 Notary Public

My Commission Expires Feb. 19, 1990



82-2319A (9-83) ILL. POINTS

This instrument was prepared by Jerome C. Goldstein  
825 E. Dundee Rd. Palatine, IL 60067

86240316  
86 240316

# UNOFFICIAL COPY

LOT NUMBER 26 IN FRENCHMEN'S COVE UNIT TWO, A SUBDIVISION OF  
PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 8, TOWNSHIP  
42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN  
COOK COUNTY, ILLINOIS  
Permanent Parcel Number 03-08-213-016

AKA: 3218 N. DANIELS CT  
ARLINGTON HEIGHTS, IL

Property of Cook County Clerk's Office

86240316