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SUPPLEMENT AND EXTENSION TO TRUST DEED AND INSTALLMENT NOTE

#17.00

This Supplement and Extension to Trust Deed and Installment Note entered into this 13th day of May , 1986, by and between NORTHWEST NATIONAL BANK OF CHICAGO, as Trustee under a written Trust Agreement dated October 1, 1976 and known as Trust No. 3515 (hereinafter referred to as "NORTHWEST") and CHICAGO TITLE AND TRUST COMPANY (hereinafter referred to as "Mortgagee"), as Trustee under the Trust beed dated April 10, 1984.

WITNESSETH:

WHEREAS, NORTHWEST is a party to an Installment Note dated April 10, 1984 in the principal amount of \$260,000.00 (the "Installment Note") in favor of NORTHWEST NATIONAL BANK OF CHICAGO (the "Bank"), which restallment Note is secured by the Trust Deed dated April 4, 1984 (the "Trust Deed") which was recorded on May 3, 1984 at 3:27 p.m. as Document No. 27071112 in the County of Cook, State of Illinois; and

WHEREAS, as additional security for the indebtedness evidenced by the Installment Note, NORTHWEST executed an Assignment of Rents dated April 10, 1984 which was recorded on May 3, 1984 at 3:30 p.m. as Document No. 27071113 in the County of Cook, State of Illinois; and

WHEREAS, the principal amount of \$257,530.00 remains unpaid as of the date hereof on the Installment Note; and

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WHEREAS, Trustee has agreed to supplement and extend the aforementioned Trust Deed and Installment Note on the terms and conditions as set forth herein; and

WHEREAS, NORTHWEST recognizes and affirms that the lien of the aforesaid mortgage held by Trustee is a valid and subsisting lien on the real property located in Cook County, State of Illinois described in Exhibit "A" attached hereto and incorporated by reference herein.

NOW, THEREFORE, in consideration of the mutual covenants contained herein and upon the expressed condition that the lien of the Trust Deed and the Installment Note held by NORTHWEST is a varid and subsisting lien on the premises described in Exhibit "A" and on the further condition that the execution of this Supplement and Extension of the Trust Deed and Installment Note will not impair the lien of said Trust Deed and that it is understood that upon a breach of said conditions or either of them, that this Agreement will not take affect and shall be void.

IT IS HEREBY ACREED as follows:

- 1. The foregoing recitals are hereby adopted by the parties hereto and made a part hereof and are bind no on the parties.
- 2. NORTHWEST hereby covenants, promises and agrees to perform each and all of the covenants, agreements and obligations contained in the Trust Deed and Installment Note to be performed by NORTHWEST therein at the time and in the manner in all respects as provided therein and to be bound by all the terms and provisions of said Trust Deed.

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- 3. It is further agreed, however, that the Trust Deed and Installment Note on which there is an outstanding balance of \$257,530.00 and which is due currently to be paid in full no later than May 15, 1989 shall be extended and shall mature on May 15, 1991. Said note will bear interest from the date hereof at a per annum rate of ten and three-quarters percent (10½%). Principal and Interest are payable monthly on the fifteenth day of each month commencing on June 15, 1986 in monthly installments of \$2,477.68 with a final payment of all unpaid principal and interest due and payable on the 75th day of May, 1991. All payments shall be made in lawful monty of the United States at the offices of NORTHWEST NATIONAL BANK OF CHICAGO, 3985 Milwaukee Avenue, Chicago, Illinois 60641, or such other place that the holder may from time to time in writing elect.
- 4. Said Trust Deed and Installment Note as supplemented and extended is subject to all the provisions contained in said Trust Deed and Installment Note and NDRTHWEST specifically agrees, recognizes and affirms that the Trust Deed and Installment Note are supplemented and extended to secure the performance of all those covenants, agreements and conditions contained in all the instruments pertaining to the repayment of the Installment Note.
- 5. NORTHWEST agrees that if a default is made in the payment of any principal or interest in the Installment Note as supplemented and extended when due or if there shall be any other breach or default of the terms, conditions and

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covenants of the Trust Deed or Installment Note, then the entire principal balance, together with all accrued interest shall at the option of the Bank, as holder of the Installment Note, become due and payable immediately without further notice.

- 6. All the real property described in the Trust Deed shall remain in all respects subject to the lien, charge and encombrance of the Trust Deed and nothing contained herein and nothing done pursuant hereto shall affect or be construed to affect the lien, charge or encumbrance or the conveyance affected by the Trust Deed except as expressly provided herein.
- 7. The word "Installment Note" as used herein shall be construed to mean the Installment Note and the Installment Note as extended, supplemented and modified herein or by any other instrument evidencing the indebtedness referred to herein.
- 8. The original signed copy of this Supplement and Extension shall be duly recorded with the Recorder of Deeds of Cook County, Illinois. This Supplement and Extension together with the original Trust Deed and Installment Note shall constitute the terms and conditions of the Trust Deed and Installment Note and be binding upon NORTHWEST and its successors and assigns.

This Supplement and Extension to Trust Deed and
Installment Note is executed by NORTHWEST NATIONAL BANK OF
CHICAGO, not personally but as trustee as aforesaid in the

exercise of the power and authority conferred upon and invested in it as such trustee and NORTHWEST NATIONAL BANK OF CHICAGO hereby warrants that it possesses full power and authority to execute this instrument. It is expressly understood and agreed that nothing contained herein or in the Trust Deed or this Supplement and Extension to Trust Deed and Installment Note shall be construed as creating any liability on said NORTHWEST NATIONAL BANK OF CHICAGO personally, to pay the Installment Note, as hereby supplemented and extended or any interest that may accrue thereon or any indebtedness accruing hereunder or to perform any covenant, either express or implied herein contained; all such liability, if any, being expressly waived by the Bank and by every person now or hereafter claiming any right or securing hereunder and that so far as said NORTHWEST NATIONAL BANK OF CHICAGO, personally, is concerned, the legal holder or holders hereof shall look solely to the premises conveyed pursuant to the above-described Trust Deed by the enforcement of the lien thereby created or by action to enforce the personal liability of any guarantor hereof.

IN WITNESS WHEREOF, NORTHWEST NATIONAL BANK OF CHICAGO has caused these presents to be executed as of the day and year first written above.

NORTHWEST NATIONAL BANK OF CHICAGO, as Trustee under a written Trust Agreement dated October 1, 1976, and known as Trust No. 3515

By:

Its: Vice President

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GEORGE NEUMAN, JR. and TERRY L. NEUMAN, Guarantors of the Installment Note dated April 10, 1984 in the principal amount of \$260,000.00, as supplemented and extended hereby, agree that their obligations under the Guaranty dated as of April 10, 1984 remain in full force and effect and are in no way affected by the execution of this Supplement and Lensic

Proportion of County Clark's Office Extension.

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STATE OF LLLINOIS) 88. COUNTY OF C O O K)

I, Mary L. Plotke_	, Notary Public
1, Mary L. Plotke and and for said County, in th	e State aforesaid, do hereby
certify thatEdward J. Luc	eas personally
known to me to be the <u>Vice Pro</u>	esident of NORTHWEST
certify that <u>Edward J. Luc</u> known to me to be the <u>Vice Pro</u> NATIONAL BANK OF CHICAGO and Wa	<u>lltraud Klein</u> personally
known to me to be an Assistant	xxxxxxxxxxxxxxx said corporation
and who subscribed to the fore	
before me this day in person a	nd severally acknowledged that
they signed and delivered the :	said instrument as the
Vice Problem. said corporation for the uses a	and Assistant XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
said corporation for the uses a	and purposes set forth thereir
and cause the corporate seal of	f said corporation to be
affixed thereto:	
Given under my hand and of	[ficial scal this13th
day of <u>May</u> , 1986.	
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**Assistant Trust Officer	Many flothe
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No.	stary Jublic
My Commission expires:	medission Expires Mar. 13, 1989
my commits for expires:	
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This document prepared by:	7
David H. Hight	0.0
Hurley & Kallick, Ltd.	0.
One Lane Center	
1200 Shermer Road	
Suite 220	
Northbrook, Illinois 60062	C
(312) 498-6610	

Mail to:

David H. Hight Hurley & Kallick, Ltd. One Lane Center 1200 Shermer Road Suite 220 Northbrook, Illinois 60062

BOX 333 - HV

EXHIBIT "A"

Lot 13 in James Addition to Park Ridge in the North West & of Section 36, Township 41 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

09-36-110.027-0000N

TAX H:

STRUT ADDRESS.