

AMENDMENT TO LOAN DOCUMENTS

THIS AMENDMENT to Loan Documents ("Amendment") is entered into this 22nd day of May, 1986 by and between Phillip Gross ("Phillip"), Michael Gross ("Michael"), Michael, as Trustee of the MLG Trust ("MLG Trust"), The MLG Mortgage and Development Corporation, an Illinois corporation ("MLG") and 770 N. LaSalle Street Limited Partnership, an Illinois Limited Partnership ("770") (Phillip, Michael, MLG Trust, 770 and MLG being hereinafter collectively referred to as "Borrower") and Bank Leumi Le-Israel B.M. ("Lender").

RECITALS

A. Borrower has executed and delivered to Lender a Promissory Note dated as of November 15, 1985 (the "Note"), pursuant to which Lender has agreed to make a loan (the "Loan") to Borrower in the amount of One Million Three Hundred Seventy-Five Thousand Dollars (\$1,375,000.00), which Note is secured by various Security Agreements and Assignments, substantially all of which have been recorded or filed as set forth in Exhibit A hereto ("Additional Loan Documents").

B. Lender and Borrower have agreed to increase the amount of the Loan by One Hundred Twenty-Five Thousand Dollars (\$125,000.00) (such additional indebtedness shall be referred to herein as the "Additional Funds"). Borrower and Lender desire to amend the Note and the Additional Loan Documents so as to evidence and secure the Additional Funds as provided herein.

C. The execution and delivery of this Amendment by Borrower is a condition precedent to Lender's obligation to disburse the proceeds of the Loan and the Additional Funds, in addition to such other conditions as are set forth in the Note and Additional Loan Documents.

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THEREFORE, in consideration of the foregoing and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and as inducement for Lender to disburse the proceeds of the Loan and the Additional Funds, the parties hereto agree as follows:

AGREEMENTS

1. The foregoing recitals are hereby incorporated as if fully set forth herein.

2. The amount of the Loan shall be increased from \$1,375,000.00 to \$1,500,000.00.

3. The principal amount of the Note is hereby increased from \$1,375,000.00 to \$1,500,000.00. All references in the Note to the principal sum of "\$1,375,000.00" (being the original amount of indebtedness evidenced thereunder) shall be deleted and the amount "\$1,500,000.00" (in words and/or figures as appropriate) shall be substituted therefor. The reference to "365" in the first paragraph of the Note shall be deleted and the figures "360" shall be substituted therefor.

4. The amount of indebtedness secured by and referred to in the Additional Loan Documents shall be increased from \$1,375,000.00 to \$1,500,000.00. All references in the Additional Loan Documents to the sum of "\$1,375,000.00" (being the amount of indebtedness secured thereunder) shall be deleted and "\$1,500,000.00" (in words and/or figures as appropriate) shall be substituted therefor.

5. All references in the Note and the Additional Loan Documents to the Note and the Additional Loan Documents shall apply to the Note and the Additional Loan Documents as amended herein.

6. In the event of a conflict or inconsistency between the provisions of the Note and the Additional Loan Documents and the provisions of this Amendment, the provisions of this

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Amendment shall govern. The provisions of the Note and the Additional Loan Documents are in full force and effect as amended herein and the Note and the Additional Loan Documents as so amended are ratified and confirmed hereby.

IN WITNESS WHEREOF, the undersigned have executed this instrument as of the date first above written.

BORROWER

MLG Trust

By



Trustee

THE MLG MORTGAGE AND DEVELOPMENT CORPORATION, an Illinois corporation

Attest:

Its

Secretary

By

Its President

PHILIP GROSS

MICHAEL GROSS

770 N. LaSalle Street Limited Partnership, an Illinois Limited Partnership

By

General Partner

By

BANK LEUMI LE-ISRAEL B.M.

LENDER

By

Its

V.P.

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STATE OF ILLINOIS)
) SS.
COUNTY OF C O O K)

I, META LUSSER, a Notary Public, in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that MARK N. JACOBSON, VICE PRESIDENT of BANK LEUMI LE-ISRAEL, B.M. and _____ of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such VICE PRESIDENT and _____ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal, this 4TH day of JUNE, 1986.

Meta Lusser
Notary Public

My Commission Expires Nov. 15, 1986

STATE OF ILLINOIS)
) SS.
COUNTY OF C O O K)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that PHILLIP GROSS and MICHAEL GROSS, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, respectively appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said MICHAEL GROSS, as Trustee of the MLG Trust for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 4TH day of JUNE, 1986.

Meta Lusser
Notary Public

My Commission Expires Nov. 16, 1986

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GROSS LOAN RECORDINGS AND FILINGS

1. Assignment of Rents & Leases dated 11/15/85 (units 203,205,304,306 at 1127 W. Farwell, Chicago) Doc #85304179, recorded 12/2/85.
2. Assignment of Rents & Leases dated 11/85 (units 5106,5210 at 5143 S. Kenwood, Chicago) Doc #85304178, recorded 12/2/85.
3. Assignment of Rents & Leases dated 11/20/85 (124 W. Oak, Chicago) Doc #85304176, Recorded 12/2/85.
4. Assignment of Rents & Leases dated 11/20/85 (126 W. Oak, Chicago) Doc #85304177, Recorded 12/2/85.
5. Assignment of Rents & Leases dated 11/19/85 (770 N. LaSalle, Chicago) Doc # 85304175, recorded 12/2/85.
6. Assignment of Rents & Leases dated 11/20/85 (737 N. LaSalle, Chicago) Doc # 85304174, recorded 12/2/85.

(MLG Trust & Dev. 737, Skokie Fed) - UCC1 - 21 notes and mortgages filed 12/6/85 #2076217.

(MLG Trust) UCC1 Am Natl Tr #48995 filed 12/6/85, #2076206

(MLG Trust) UCC1 LaSalle Natl Tr #10-36701-09 filed 12/6/85 #2076207

(MLG Trust) UCC1 Cosmo Natl Tr #27252 filed 12/6/85 #2076208

(MLG Trust) UCC1 LaSalle Tr # 10-37955-09 filed 12/6/85 #2076209

(MLG Trust) UCC1 LaSalle Tr #10-36915-09 filed 12/6/85 #2076210

(MLG Trust) UCC1 Am Natl Tr #33982 filed 12/6/85 #2076211

(MLG M&D, 737, Skokie Fed) UCC2 21 notes and mortgages filed 12/10/85 #37449

(MLG Trust) UCC2 LaSalle Tr #103670109 filed 12/10/85 #37438

(MLG Trust) UCC2 LaSalle Tr #103795509 filed 12/10/85 #37439

(MLG Trust) UCC2 Cosmo Tr #27252 filed 12/10/85 #37440

(MLG Trust) UCC2 LaSalle Tr #103691509 filed 12/10/85 #37441

(MLG Trust) UCC2 Am Natl Tr #48995 filed 12/10/85 #37442

(MLG Trust) UCC2 Am Natl Tr #33982 filed 12/10/85 #37448

RECORDING \$25.00
TH3333 TRAN 4592 06/17/86 14:31:00
#7467 # A * -84-246625

RECORDING \$25.00
TH3333 TRAN 4592 06/17/86 14:31:00
#7467 # A * -84-246625

EXHIBIT A

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Return To : BANK LEUMI, CHICAGO BRANCH
P.O. BOX 2980
CHICAGO, ILLINOIS. 60690
ATTN: B. PETERSEN

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