

UNOFFICIAL COPY

Loan 86243527

Modification Agreement

Loan No. 2001196-2

RUSH

WHEREAS LYONS SAVINGS & LOAN ASSOCIATION, A CORPORATION OF THE STATE OF ILLINOIS

loaned JULIA BARRY

86248527

the sum of THIRTY THOUSAND AND 00/100 Dollars

(\$ 30,000.00), as evidenced by a note and mortgage executed and delivered on May 17th, 1984, which mortgage is duly recorded in the public records in the Jurisdiction where the mortgaged property is located, which note and mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the undersigned, owner of said premises, has found it necessary and does hereby request a modification of the terms of said loan for the following reasons: To modify existiang Mortgage Loan to a fixed rate of 10.0% for the remaining term of the loan. This is based on an outstanding loan balance of \$29,688.79 as of 7/01/86.

To modify principal & interest payment based on the new interest rate.

Borrower is to be responsible to pay for 1% loan fee in the amount of \$297.00

AND WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as on the date of this Agreement, the unpaid balance of said indebtedness is Twenty-Nine Thousand Six Hundred Eighty-Eight and 79/100 Dollars (\$ 29,688.79),

all of which the undersigned promises to pay with interest at 10.0 % per annum until paid, and that the same shall be payable Two Hundred Sixty-Three and 62/100 Dollars (\$ 263.62),

per month beginning on the 1st day of July 1986, to be applied first to interest,

and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Signed, sealed and delivered this 1st day of June 19 86

By Steve Cannistra
Steve Cannistra, Assistant Vice President
ATTEST: Jean Kwiat

Julia Barry (SEAL)
Julia Barry

Jean Kwiat, Assistant Secretary

Jean Kwiat (SEAL)
Jean Kwiat

*Note: Strike out words "for the following reasons:" if not applicable.

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

New monthly payment effective 7/1/86

P&I \$263.62

Escrow \$ 76.35

Total Payment \$339.97

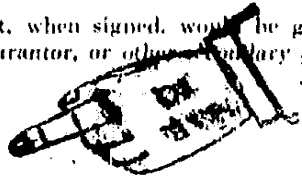
Julia Barry (SEAL)
Julia Barry

Jean Kwiat (SEAL)
Jean Kwiat

(NOTE: The above loan modification agreement, when signed, will be good only as against the present obligor or obligors. If it is desired to hold an endorser, guarantor, or other secondary party, including an original unreleased borrower, the above consent should be executed.)

THIS INSTRUMENT WAS PREPARED BY:
Lyons Savings & Loan Association
440 E. Ogden Avenue
Hinsdale, IL 60521

Atten: Sharon A. Liska



SIO 341 83
DICKI-X

86248527

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Legal:

Unit 3527-103 together with an undivided .7531 percent interest in the common elements in Glenview Court Condominium as delineated and defined in the declaration recorded as Document No. 25169468, in the northeast fractional 1/4 of section 10, Township 41 north, Range 12, East of the third principal meridian, in Cook County, Illinois

Tax I.D. # 09-10-201-042-1049 *M*

Property of Cook County Clerk's Office

DEPT-01 RECORDING \$11.00
T#4444 TRAN 0300 06/18/83 14:36:00
#5584 # D *--34--243527
COOK COUNTY RECORDER

86 248527

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