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SUBORDINATION AGREEMENT

1200

Real Estate Corporation, being the The undersigned, Inland holder (the "Holder") of the note (the "Note") dated as of April 1, 1985 in the principal sum of \$1,917,000 which Note is secured by a collateral assignment of the beneficial interest in and to American National Bank and Trust Company of Chicago Trust No. 62623 and Security Agreement therefor (collectively, "CABI") in favor of the Holder on the Premises legally described on Exhibit A attached hereto and also described in that certain Mortgage and Security Agreement and Assignment of Rents and Leases, Security Agreement, and UCC Financing Statements ("Loan Documents") dated June 12, 1986 to Household Bank f.s.b. securing a Mortgage Note dated even date therewith in the amount of \$1,650,000 does hereby that, notwithstanding the execution, acknowledge and agree delivery and recordation or said Loan Documents, the obligation evidenced by the Note and the lien of the CABI shall not gain any priority over the lien of said Ioan Documents, but that such Note and CABI shall be and continue to be, junior and subordinate in the Loar Documents, as if said Note all respects to the lien of and CABI had been issued, executed, and delivered after the execution and recordation of the Loan Documents.

Inland Real Estate Corporation

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ATTEST

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STATE OF ILLINOIS)
COUNTY OF COOK)
County and State aforesaid, do hereby certify that fayment E. County and State aforesaid, do hereby certify that fayment E. Corporation, and Course D. Hudia Assi Secretary of Inland Real Estate Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me in person and acknowledged that they signed, sealed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth; and the said he, as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said instrument as his own free and voluntary act and as the free and voluntary act or said Corporation as aforesaid, for the uses and purposes therein set forth.
· O.
Given inder my hand and notarial seal this day of, 1986.
Samuel a Cataroll
Notary Public
My commission expires:
2/22/87 Of Colling
My commission expires: 2/22/87

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Property of Cook County Clerk's Office

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EXHIBIT LEGAL DESCRIPTION FOR PARKWAY PLAZA APARTMENTS NORRIDGE, ILLINOIS

THE NORTH 230 FEET OF THE EAST 1001.68 FEET (EXCEPTING THEREFRON THE WESTERLY 708.68 FEET THEREOF AND EXCEPTING THEREFRON THAT PART TAKEN FOR SAYRE AVENUE) OF THAT PART OF THE SOUTH 1/2 OF THE WEST 1/2 OF THE NORTH WEST 1/4 OF SECTION 18, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. Open of

Permanent Index No.

4542-4554 Sayre
7001-7005 Wilson
Novidge, Ill.

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