

bank of ravenswood

TAX ID # 14 32 216 043 1002

86250980

LOAN MODIFICATION AND EXTENSION AGREEMENT

WHEREAS, Monte Rueb and Gloria Rueb, his wife

executed a Promissory Note dated August 22, 1983 in the amount of EIGHTY FIVE THOUSAND EIGHT HUNDRED AND NO/100 (\$84,800.00) DOLLARS to the order of Bank of Ravenswood in monthly installments of EIGHT HUNDRED SIXTY ONE AND 97/100 (\$861.97) DOLLARS beginning on September 1, 1983 with the final payment to be on February 1, 1986 and remodified February 1, 1986 and final payment to be on June 1, 1986

and

WHEREAS, Monte Rueb and Gloria Rueb, his wife

to secure said Note also executed a Trust Deed, of even date to BANK OF RAVENSWOOD/CHICAGO TITLE AND TRUST COMPANY, which Trust Deed and Note have been identified By Bank of Ravenswood as No. 01234

and

WHEREAS, said Trust Deed has been recorded as Document No. 26936005 and 26754197 with the Cook County Recorder's Office to encumber the property commonly known as 2147 N. Kenmore # 1 B, Chicago, Illinois 60614 and described to wit:

Unit B in the 2147-49 North Kenmore Condominium, Together with an Undivided Percent Interest in the common Elements as defined and delineated in the Declaration Recorded as Document Number 25052775, in the Northeast 1/4 of Section 32, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

WHEREAS, said Note has reached maturity but has an outstanding principal balance due in the amount of Eighty Thousand and no/100 (\$80,000.00)

NOW THEREFORE, in consideration of the mutual promises of the parties hereto, IT IS AGREED:

- A. That effective June 1, 1986 interest shall be charged at a rate of 10.25 % per annum with principal and interest installments of Eight Hundred Seventy One and 96/100 (\$871.96) DOLLARS PER MONTH.
- B. That effective said date, upon non-payment of any installment when due, and continuance of such default for a period of ten (10) days, a delinquency charge of 1/12 of two percent (2%) of the entire unpaid principal balance due hereunder or twenty five and no/100 Dollars (\$25.00), whichever is greater, shall be imposed.
- C. That the date of the final payment shall be July 1, 1988
- D. It is further agreed that all other terms and provisions of the Promissory Installment Note and Trust Deed shall remain in full force and effect.

BANK OF RAVENSWOOD

By: Maryanne Paterson
Assistant Vice President

Monte Rueb
Monte Rueb
Gloria Rueb
Gloria Rueb

Subscribed and Sworn to before me this 19th day of June, 1986 A.D.

Mary K. Walsh
Notary Public Mary Louise Walsh
2/2/86 4-2-90

THIS INSTRUMENT WAS PREPARED BY

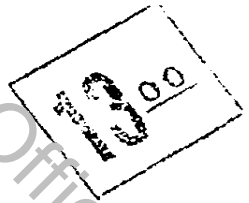
By: Cheryl Hilden
Bank of Ravenswood
1825 West Lawrence Avenue
Chicago, Illinois 60640
BOX 55

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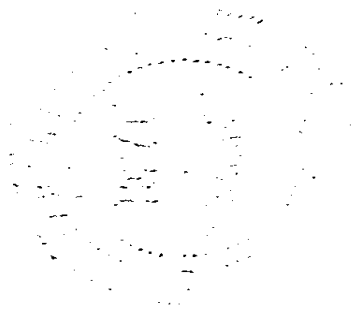
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