

Between CRYSTAL that Borrower in lawfully vested of the waste hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record and with deferred generally the title to the Property against all claims and demands, subject in any on

which has the address of 247 ROSSMAN PLACE (North) CHICAGO, ILLINOIS

PROPERTY INDEX NO.: 08-27-308-023-0000

COOK COUNTY CLERK
FILED FOR RECORD
MAY 18 PM 2 33
86251062

Property of Cook County Clerk

LOT 19 IN QUINCY AND ONE 8 NINTH NORTH BLOCK, A SUBDIVISION OF THE NORTH WEST QUANTONAL 1/4 OF SECTION 27, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 23, 1922 AS DOCUMENT NUMBER 243380, IN COOK COUNTY, ILLINOIS

THIS MORTGAGE ("Security Instrument") is given in RICHARD D. HERRICK AND MARGA J. HERRICK, HUSBAND AND WIFE ("Borrower") The Security Instrument is given to THE FIRST NATIONAL BANK OF CHICAGO and whose address is ONE FIRST NATIONAL PLAZA, CHICAGO, ILLINOIS 60602 ("Lender") Borrower or Lender the principal sum of ONE THOUSAND NINE HUNDRED FIVE HUNDRED AND NO/100 Dollars (U.S. \$ 1,905.00) This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note") which provides for monthly payments with the full debt, if not paid earlier, due and payable on MAY 01, 2010. The Security Instrument secures to Lender: (a) the payment of the debt and interest, with interest, and all renewals, extensions and modifications; and (c) the performance with interest, advanced under paragraph 7 in order the security of the Security Instrument; and (c) the performance of Borrower's covenants and agreements under the Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in Cook County, Illinois:

MORTGAGE BOX 305 15.00

This instrument prepared by and should be returned to DATE READY The First National Bank of Chicago Chicago, Illinois Two First National Plaza Chicago, Illinois

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70-38-017 B-008
DeCingra

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MARIA J. [Signature]
 [Signature]
 [Signature]

PROVISIONS

By signing this agreement, the undersigned hereby acknowledge that they have read and understand the terms and conditions of the mortgage and the provisions of this agreement.

(1) GENERAL PROVISIONS

The mortgagee shall have the right to assign this mortgage to any other person or entity without the consent of the mortgagor. The mortgagor shall remain obligated to pay the mortgage debt to the assignee.

(2) ASSIGNMENT OF INTEREST

The mortgagor shall have the right to assign the interest in this mortgage to any other person or entity without the consent of the mortgagee. The mortgagee shall remain obligated to pay the mortgage debt to the assignee.

(3) ASSIGNMENT OF EQUITY

The mortgagor shall have the right to assign the equity in this mortgage to any other person or entity without the consent of the mortgagee. The mortgagee shall remain obligated to pay the mortgage debt to the assignee.

(4) ASSIGNMENT OF CHARGE

The mortgagor shall have the right to assign the charge in this mortgage to any other person or entity without the consent of the mortgagee. The mortgagee shall remain obligated to pay the mortgage debt to the assignee.

(5) ASSIGNMENT

The mortgagor shall have the right to assign this mortgage to any other person or entity without the consent of the mortgagee. The mortgagee shall remain obligated to pay the mortgage debt to the assignee.

(6) ASSIGNMENT

The mortgagor shall have the right to assign this mortgage to any other person or entity without the consent of the mortgagee. The mortgagee shall remain obligated to pay the mortgage debt to the assignee.

7. INTEREST RATE AND MONTHLY PAYMENT CHANGES

The mortgagee shall have the right to change the interest rate and the monthly payment at any time without the consent of the mortgagor.

THE NOTE CONTAINS PROVISIONS ALLOWING FOR CHANGES IN THE INTEREST RATE AND THE MONTHLY PAYMENT

AT WASHINGTON PLACE NORTHWEST, WASHINGTON, D.C. 20004

The adjustable rate shall be determined by the mortgagee in its sole discretion. The mortgagee shall have the right to change the interest rate and the monthly payment at any time without the consent of the mortgagor.

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